

Corporate Name: Nifco Inc. (URL: <https://www.nifco.com/en/>)

October 31, 2024

Stock Exchange: Prime Market; Code Number: 7988

President & CEO: Masaharu Shibao

Inquiries to: Toshiki Yauchi, Director, Senior Executive Managing Officer & CFO (+81-3-5476-4853)

Hanki-Hokokusho to be submitted on: November 12, 2024

Dividend disbursement to be started on: November 25, 2024

Preparation of supplementary reference materials for financial results: Yes

Holding financial results briefing: Yes

**Highlight**

## Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2025

(These figures are rounded down to the nearest million yen.)

### 1. Consolidated Financial Results for First Half of FY2024 (April 1 to September 30, 2024)

#### (1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2024	176,198	(1.5)	25,132	21.5	25,151	0.5
First Half FY2023	178,835	20.5	20,682	35.9	25,027	23.0

Note: Comprehensive income: 30,245 million yen in First Half FY2024 (1.2%), 29,895 million yen in First Half FY2023 (1.9%)

	Profit attributable to owners of parent		Basic earning per share	Diluted earning per share
	Million yen	%	Yen	Yen
First Half FY2024	15,396	(11.2)	157.22	—
First Half FY2023	17,335	25.3	173.71	—

Note: Diluted earning per share of First Half FY2024 and First Half FY2023 are not shown in the above table, as there are no potential common shares with dilution effect.

#### (2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2024	377,924	265,767	69.5	2,699.18
FY2023	380,405	247,052	64.1	2,455.97

Reference: Equity capital: 262,472 million yen in First Half FY2024, 243,695 million yen in FY2023

### 2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2023	—	32.00	—	32.00	64.00
FY2024	—	35.00	—	—	—
FY2024 (forecast)	—	—	—	35.00	70.00

Note: Revision of the latest forecasts: None

### 3. Forecasts for FY2024 (April 1, 2024 to March 31, 2025)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2024	340,000	(8.5)	45,000	2.4	44,200	(11.0)	26,100	43.0	262.05

Note: Revision of the latest forecasts: None

#### 4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): Yes

New consolidation: – company (company name): – Exclusion: 2 companies (company name): Nifco Germany GmbH, Nifco KTW America Corporation

The company's specific subsidiaries Nifco Germany GmbH and Nifco KTW America Corporation were omitted from specific subsidiaries due to the completion of business transfers in April 2024.

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

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| 1) Changes following the revision of accounting standards, etc.: | None |
| 2) Changes other than 1):  | None |
| 3) Changes in accounting estimates:                              | None |
| 4) Retrospective restatement:                                    | None |

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks)

2Q of FY2024	100,257,053	FY2023	100,257,053
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2) Number of treasury stocks at end of the period

2Q of FY2024	3,015,415	FY2023	1,031,017
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3) Average number of shares outstanding during the period

2Q of FY2024	97,930,692	2Q of FY2023	99,797,364
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\*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

#### \* Proper use of earnings forecasts and other special matters

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

### (Consolidated Financial Statements)

#### Segment Information

[Business segment information]

- For the First Half of FY2023 (April 1 to September 30, 2023)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	161,820	17,015	178,835	-	178,835
(2) Intersegment sales or transfers	-	-	-	-	-
Total	161,820	17,015	178,835	-	178,835
Segment profit (loss)	20,277	2,845	23,122	(2,440)	20,682

- For the First Half of FY2024 (April 1 to September 30, 2024)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	158,059	18,139	176,198	-	176,198
(2) Intersegment sales or transfers	-	-	-	-	-
Total	158,059	18,139	176,198	-	176,198
Segment profit (loss)	25,218	2,724	27,943	(2,810)	25,132