



[Translation]

October 31, 2024

To whom it may concern:

Company name: Nifco Inc.
Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa
Code Number: 7988 (TSE Prime Section)
Representative: Representative Director, President & CEO, Masaharu Shibao
Person in charge: Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi

(TEL 03-5476-4853)

Notice Regarding Treasury Share Repurchase through the Off-Auction Share Repurchase Trading (ToSTNeT-3) System

Nifco Inc. (the “Company”) has passed a resolution at a Board of Directors’ meeting held on October 31, 2024, matters relating to the acquisition of its own shares, based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

The Company hereby announces that it has decided on the specific method of the repurchase for some of the shares as follows.

1. Method of the repurchase

The Company will commission the purchase through the Tokyo Stock Exchange’s off-auction share repurchase trading (ToSTNeT-3) system at 8:45 AM on November 1, 2024, at today’s October 31, 2024, closing price of 3,592 yen (no other trading system will be used, and there will be no change to the trading time). This purchase order will only be made during that time.

2. Acquisition details

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|---|---|
| (1) Type of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 940,000 shares (upper limit)
(Percentage of total number of issued shares (excluding own shares) 0.96%) |
| (3) Total acquisition cost | 3,376,480,000 yen (upper limit) |
| (4) Announcement of results | The results of the repurchase will be announced at 8:45 AM on November 1, 2024, following the end of the trading. |

(Note 1) The number of shares will not change. Depending on market trends and other similar factors, the Company may not go through with some or all of the repurchase.

(Note 2) The purchase will be executed through a matching sell order for the anticipated number of shares acquired.

3. Other

After the completion of the repurchase of treasury shares through the off-auction share repurchase trading system, the Company plans to conduct a market purchase on the Tokyo Stock Exchange up to the maximum number and amount of shares obtained by deducting the total number and total amount of shares repurchased through the off-auction share repurchase trading system from the maximum number and total amount of shares that can be repurchased as resolved at the Board of Directors' meeting on October 31, 2024.

(Reference)

Overview of the resolution on acquisition of own shares (announced on October 31, 2024)

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	1,300,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 1.3%)
(3) Total acquisition cost	4.5 billion yen (upper limit)
(4) Acquisition period	Between November 1st, 2024 – November 27th, 2024
(5) Acquisition method	i) Repurchase through off-auction share repurchase trading (ToSTNeT-3) system ii) Purchase on the Tokyo Stock Exchange through discretionary trading