



October 31, 2024

[Translation]

To whom it may concern:

Company name: Nifco Inc.
Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa
Code Number: 7988 (TSE Prime Section)
Representative: Representative Director, President & CEO, Masaharu Shibao
Person in charge: Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi

(TEL 03-5476-4853)

Notice Concerning the Acquisition of Own Shares
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc., (“the Company”) resolved at a Board of Directors’ meeting held on October 31st matters relating to the acquisition of its own shares, based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

1. Reason for the acquisition

To enhance capital funds efficiency and enable a flexible financial policy in response to changes in the business environment.

2. Acquisition details

- | | |
|---|---|
| (1) Type of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 1,300,000 shares (upper limit)
(Percentage of total number of issued shares (excluding own shares) 1.3%) |
| (3) Total acquisition cost | 4.5 billion yen (upper limit) |
| (4) Acquisition period | Between November 1st, 2024 – November 27th, 2024 |
| (5) Acquisition method | i) Repurchase through off-auction share repurchase trading (ToSTNeT-3) system
ii) Purchase on the Tokyo Stock Exchange through discretionary trading |

(N.B.) The above (2) and (3) are upper limits, and there is no guarantee that they will be realized. It is possible that part or all of the acquisition may not take place depending on market conditions.

(Reference)

Status of Treasury Stock Holding as of October 18th, 2024

- | | |
|--|-------------------|
| (1) Total number of issued shares (excluding own shares) | 97,166,119 shares |
| (2) Total number of own shares | 3,090,934 shares |

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