

Highlight

Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2022

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Half of FY2021 (April 1 to September 30, 2021)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2021	139,663	30.0	16,076	146.2	16,957	156.5
First Half FY2020	107,455	-26.1	6,528	-56.9	6,612	-54.8

Note: Comprehensive income: 18,712 million yen in First Half FY2021 (—%), -932 million yen in First Half FY2020 (-113.4%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Half FY2021	11,890	279.0	117.19	—
First Half FY2020	3,137	-67.7	30.85	—

Note: Diluted profit attributable to owners of parent per share of First Half FY2021 and First Half FY2020 are not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2021	317,921	192,885	59.9	1,883.47
FY2020	307,127	178,649	57.5	1,737.80

Reference: Equity capital: 190,461 million yen in First Half FY2021, 176,472 million yen in FY2020

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2020	—	25.00	—	28.00	53.00
FY2021	—	31.00	—	—	—
FY2021 (forecast)	—	—	—	31.00	62.00

Note: Revision of the latest forecasts: None

3. Forecasts for FY2021 (April 1, 2021 to March 31, 2022)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2021	280,000	9.3	29,500	6.5	30,300	2.6	21,000	14.1	207.29

Note: Revision of the latest forecasts: Yes

4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None

New consolidation: - company (company name): - Exclusion: - company (company name): -

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

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| 1) Changes following the revision of accounting standards, etc.: | Yes |
| 2) Changes other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in First Half FY2021; 107,508,954 in FY2020.

2) Number of treasury stocks at end of the period: 6,386,330 in First Half FY2021; 5,959,585 in FY2020.

3) Average number of shares outstanding during the period: 101,461,891 in First Half FY2021; 101,675,576 in First Half FY2020.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Half of FY2020 (April 1 to September 30, 2020)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	96,100	11,354	107,455	-	107,455
(2) Inter-segment sales	-	-	-	-	-
Total	96,100	11,354	107,455	-	107,455
Segment profit (loss)	7,671	1,282	8,954	(2,425)	6,528

- For the First Half of FY2021 (April 1 to September 30, 2021)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	126,135	13,528	139,663	-	139,663
(2) Inter-segment sales	-	-	-	-	-
Total	126,135	13,528	139,663	-	139,663
Segment profit (loss)	16,230	2,374	18,605	(2,529)	16,076