

Company Name Nifco Inc.

Head Office 5-3 Hikarinooka, Yokosuka-shi, Kanagawa

Securities Code 7988 (TSE 1st Section)

Rep. Director Masaharu Shibao, President & Representative Director
Contact Person Toshiki Yauchi, Director, Senior Executive Managing
Officer & CFO (TEL 03-5476-4853)

Notice Concerning Completion of Application for Selection of "the Prime Market," New Market Segment

Nifco Inc. (the "Company") received the "Result of the initial assessment of compliance with the continued listing criteria for new market segments" from Tokyo Stock Exchange, Inc. ("TSE") on July 9, 2021, and confirmed that the Company meets the continued listing criteria for the Prime Market.

Based on this result, the Company resolved, at its Board of Directors Meeting held on July 30, 2021, to select the transition to the Prime Market, and submitted the application to TSE today.