



September 1, 2021

Company Name Nifco Inc.

Head Office 5-3 Hikarinooka, Yokosuka-shi, Kanagawa

Securities Code 7988 (TSE 1st Section)

Rep. Director Masaharu Shibao, President & Representative Director

Contact Person Toshiki Yauchi, Director, Senior Executive Managing
Officer & CFO (TEL 03-5476-4853)

Partial Revision of “Notice Concerning Setting Limits for Treasury Stock Acquisition
(acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under
the provisions of Article 459, paragraph 1 of the Companies Act)”

Nifco Inc. (the “Company”) has partially revised the “Notice Concerning Setting Limits for Treasury Stock Acquisition (acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under the provisions of Article 459, paragraph 1 of the Companies Act)” which was disclosed on July 30, 2021 (see details below).

1. Reasons for the revision

We transcribed numbers incorrectly when citing the Companies Act for the setting of limits for treasury stock acquisition. Therefore, these numbers are revised. The revised portions are underlined.

2. Revised portions

Incorrect

Notice Concerning Setting Limits for Treasury Stock Acquisition (acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under the provisions of Article 459, paragraph 1 of the Companies Act)

Correct

Notice Concerning Setting Limits for Treasury Stock Acquisition (acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under the provisions of Article 165, paragraph 2 of the Companies Act)

Incorrect

Nifco Inc. (“the Company”) resolved at a Board of Directors’ meeting held on this date about matters relating to the acquisition of its treasury stock, based on the provisions of Article 459, paragraph 1 of the Companies Act and the provisions of the Articles of Incorporation of the Company, and it hereby provides

notice thereof.

Correct

Nifco Inc. (“the Company”) resolved at a Board of Directors’ meeting held on this date about matters relating to the acquisition of its treasury stock, based on the provisions of Article 156 of the Companies Act that is applicable by replacing the provisions under Article 165, paragraph 3 of the Companies Act regarding stock acquisition, and it hereby provides notice thereof.