

February 25, 2022

To whom it may concern

Company Name Nifco Inc.
Head Office Kanagawa Prefecture, Yokosuka City, Hikarinooka 5-3
Company Code 7988 (1st Board TSE)
Rep. Director President & Representative Director,
Masaharu Shibao
Contact Person Executive Officer, Head of Administration,
Kumi Sano
(TEL 03-5476-4850)

Announcement concerning Changes to Executive Level Staff.

The following decisions regarding executive staff were made at a board of directors' meeting held today. In addition, the appointment of directors shall be formally approved at the 70th Ordinary General Meeting of Shareholders scheduled for June 23, 2022.

1. 6 candidates for Directors (excluding Directors who are Audit Committee Members)

The terms of office of the following directors will expire at the conclusion of the 70th Ordinary General Meeting of Shareholders; therefore, the Company proposes the election of 6 directors. (Scheduled date of change: June 23, 2022)

- Toshiyuki Yamamoto
- Masaharu Shibao
- Toshiki Yauchi
- Yoshiko Nonogaki (External)
- Brian K. Heywood (External)
- Masayuki Abe (External)

2. New appointment of Executive Officer (1) (Scheduled date of change: June 23, 2022)

- Michael Rodenberg

(Reference)

The above changes will result in the following below as of June 23, 2022.

In addition, the appointment of directors shall be formally approved at the 70th Ordinary General Meeting of Shareholders scheduled for June 23, 2022.

Representative directors (2)

Toshiyuki Yamamoto Chairman, Representative Director & CEO

Masaharu Shibao President, Representative Director & COO

Members of the Board (4)

Toshiki Yauchi	Director, Senior Executive Managing Officer & CFO & CSO
Yoshiko Nonogaki	Director (External)
Brian K. Heywood	Director (External)
Masayuki Abe	Director (External)

Members of the Audit & Supervisory Committee (3)

Junji Honda	Director, Audit & Supervisory Committee Member
Toshiyuki Arai	Director, Audit & Supervisory Committee Member (External)
Mitsuhiro Matsumoto	Director, Audit & Supervisory Committee Member (External)

Senior Executive Managing Officer (1)

Fukuo Iwasaki	Senior Executive Managing Officer, Head of Manufacturing & CPO
----------------------	----------------------------------------------------------------

Executive Managing Officer (3)

Masanobu Kawamoto	Executive Managing Officer, Head of Technology & CTO General Manager, Business Creation Office
Masashi Koizumi	Executive Managing Officer, Head of Sales
Masaya Nagaoka	Executive Managing Officer, Head of Management Control

Executive Officer (12)

Goro Asami	Executive Officer in charge of Start-up Quality Digital Innovation Promotion Office (in charge of Technology Purchasing)
Choi Hyun-don	Executive Officer, NKO Group Business Control Officer President & CEO (Nifco Korea Inc.)
Norihiko Murata	Executive Officer, General Manager, ESG Promotion Office Digital Innovation promotion Office (in charge of Indirect Business)
Tsutomu Mannari	Executive Officer, Regional Chief Financial Officer, North America
Yuji Kubota	Executive Officer, Digital Innovation Promotion Office (in charge of Manufacturing)
Jin Jing-Jun	Executive Officer, China 5 Plant Control Officer President & CEO (Donguan Nifco Co., Ltd)
Joan Oliveras	Executive Officer, Europe Business Control Officer
Kumi Sano	Executive Officer, Head of Administration
Michael Rodenberg	Executive Officer, North America Business Control Officer CEO (Nifco America Corporation)

Ken Yokota Executive Officer, Deputy Head of Manufacturing
General Manager, Nagoya Plant

Kazuomi Sakata Executive Officer, Deputy Head of Technology
General Manager, Production Process R&D Department

Akihiko Hirose Executive Officer, Head of Quality Assurance & CQO

--End--