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May 8, 2025

To whom it may concern:

Company name: Nifco Inc.
Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa
Code Number: 7988 (TSE Prime Section)
Representative: Representative Director, President & CEO, Masaharu Shibao
Person in charge: Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi

(TEL 03-5476-4853)

Notice of Change of Certified Public Accountant

Nifco Inc., ("the Company") announces that its Audit and Supervisory Committee, at a meeting held on May 8, 2025, resolved to change the Company's certified public accountant, and that its Board of Director's meeting scheduled to be held on May 19, 2025 planned to be resolved to place a proposal to appoint an accounting auditor on the agenda at the 73rd Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2025. Accordingly, the Company gives notice as follows regarding a change in its certified public accountant or auditing firm that performs audit certifications pursuant to Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act.

1. Scheduled date of change

June 24, 2025 (Scheduled date of the 73rd Ordinary General Meeting of Shareholders)

2. Overview of incoming certified public accountant

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|---|--|
| (1) Name | Deloitte Tohmatsu LLC |
| (2) Address | Marunouchi Nijubashi Building
3-2-3 Marunouchi, Chiyoda-ku, Tokyo |
| (3) Designated engagement partners | Masato Shoji
Sogo Ito |
| (4) Status under the Japanese Institute of Certified Public Accountants' registration system for listed company audit firms | Registered |

3. Overview of outgoing certified public accountant

- | | |
|------------------------------------|--|
| (1) Name | KPMG AZSA LLC |
| (2) Address | AZSA Center Building,
1-2, Tsukudocho, Shinjuku-ku, Tokyo |
| (3) Designated engagement partners | Tomoyasu Sugisaki
Michiko Matsumura |

4. Reasons for selecting the firm in 2 above as candidate certified public accountant

Audit and Supervisory Committee selected Deloitte Tohmatsu LLC as a candidate for accounting auditor because, in consideration of the current accounting auditor has been performing audits for a long period of time, and in addition to expect that this auditor provides an audit from a new perspective. Deloitte Tohmatsu LLC also has a system in place to ensure that audits are conducted appropriately in terms of global auditing, expertise, independence, quality assurance, and it has been determined that Deloitte Tohmatsu LLC is suitable to be our accounting auditor.

5. Date of appointment of outgoing certified public accountant
1981

6. Opinions on audit reports and other documents prepared by the outgoing certified public accountant over the past three years
Not applicable.

7. Reasons and circumstances leading to change or decision to change

The term of office of KPMG AZSA LLC as accounting auditor of Nifco Inc. will expire upon the conclusion of the 73rd Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2025.

This accounting auditor has a sufficient system in place to ensure that accounting audits are conducted appropriately. However, due to the consecutive years of service of the current accounting auditor, the Audit and Supervisory Committee compared and considered multiple audit firms, including the current accounting auditor. As a result, for the reasons given in 4 above, Deloitte Tohmatsu LLC was selected as candidate for accounting auditor of Nifco Inc.

8. Opinions on reasons and circumstances in 7 above

(1) Opinion of outgoing certified public accountant

Nifco Inc. has received a response that it has no particular opinion on the matter.

(2) Opinion of the Audit and Supervisory Committee

Details are in accordance with the circumstances and result of the examination by the Audit and Supervisory Committee and are judged to be appropriate.

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