

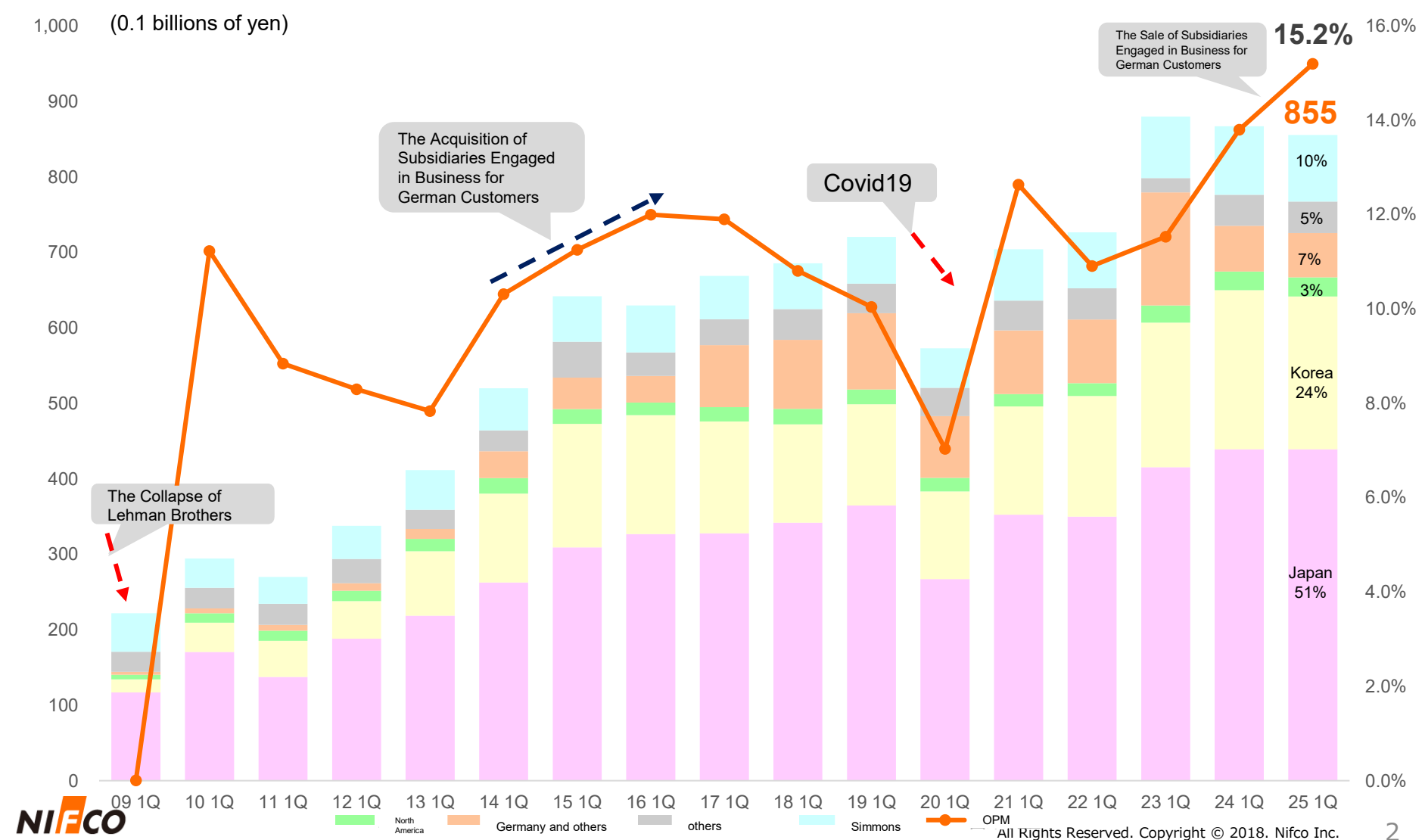
Summary of Financial Results:

1st Quarter of FY2025

1. Financial Highlights

Historical Net sales and Operating Profit

Although sales decreased YoY, OPM maintained at a record-high level of 15.2%.



2. Overview of FY2025 1Q Consolidated

Sales, operating profit, and OPM all reached record-high levels in the past fiscal year.

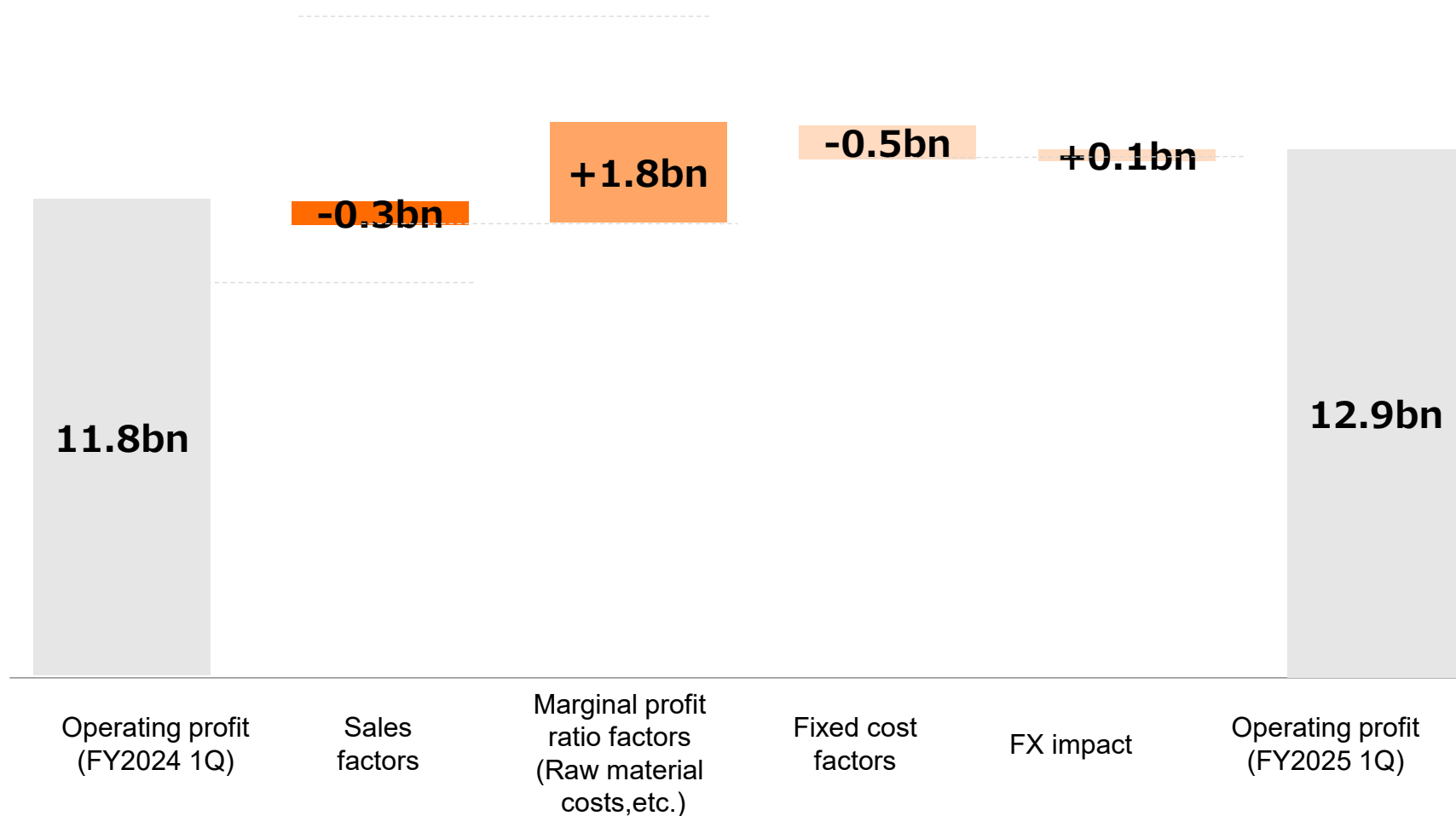
- Net sales increased in Japan and North America, however, the declines in Europe and Asia could not be fully offset, leading to an overall decrease in total sales.
- Operating profit increased due to improvements in marginal profit, and OPM reached a record-high level of 15.2%.

(JPY)	FY2024				FY2025	
	1Q	2Q	3Q	4Q	1Q	YoY
Net Sales	86.1bn	90.1bn	87.8bn	89.0bn	85.5bn	-0.7%
Operating Profit (OP)	11.8bn	13.2bn	12.7bn	11.3bn	12.9bn	+9.3%
OPM	13.8%	14.7%	14.5%	12.7%	15.2%	+1.4%pts
Quartely net income¹⁾	8.8bn	6.6bn	12.5bn	16.8bn	9.8bn	+11.2%
EPS	88.87yen	67.23yen	129.87yen	176.61yen	103.28yen	+16.2%
FX rates	1USD=JPY148.6 1USD=JPY152.3 1USD=JPY151.4 1USD=JPY151.7 1USD=152.5JPY 1USD=+3.9JPY 1EUR=JPY161.3 1EUR=JPY164.7 1EUR=JPY164.6 1EUR=JPY164.0 1EUR=160.5JPY 1EUR=-0.8JPY					

3. FY2025 Q1 Consolidated Operation Profit(YoY)¹

Operating profit analysis(YoY)

- The improvement in marginal profit was a temporary effect resulting from reduced mold sales, while material costs tend to increase.
- The increase in fixed costs was mainly due to higher personnel expenses.



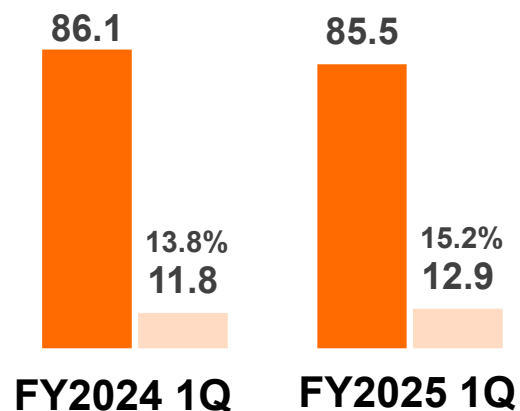
4. FY2025 1Q by Segment ¹

FY2025 1Q Sales and Operating Profit

(Billions of yen)

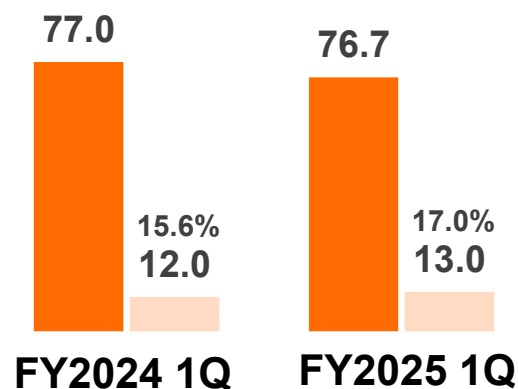
Consolidated

YoY : Sales -0.7% OP +9.3%



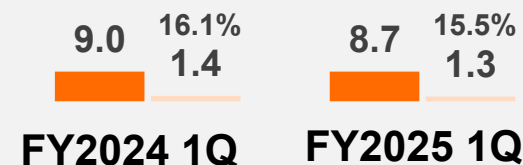
Plastics

YoY : Sales -0.4% OP +8.3%



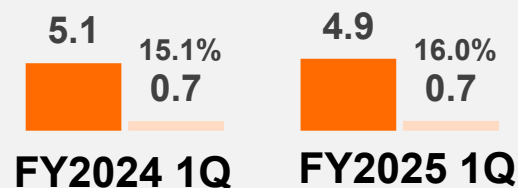
Bed

YoY : Sales -0.3% OP -6.5%



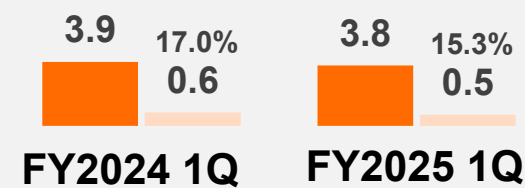
Bed : Japan

Hotels are on favorable trend.



Bed: Asia

Business in Hong Kong and Singapore showed weak performance.



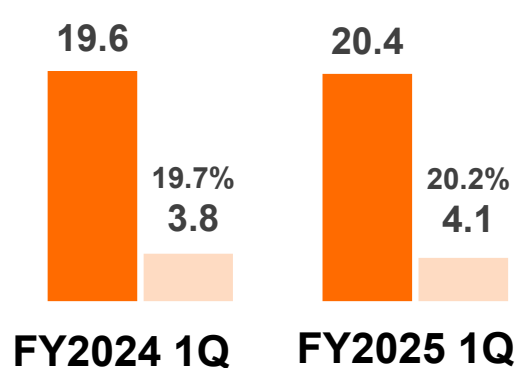
5. FY2025 1Q by Segment(Plastics) ¹

FY2025 1Q Sales and Operating Profit

(Billions of yen)

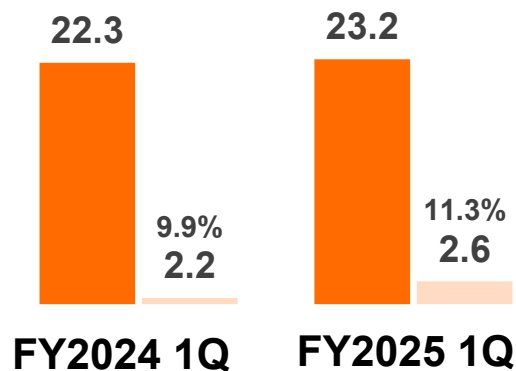
Japan

Sales volume slightly increased



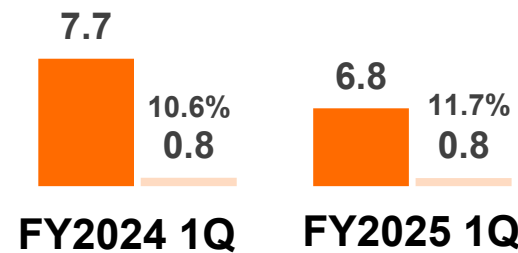
North America

Strong performance of Korean OEMs



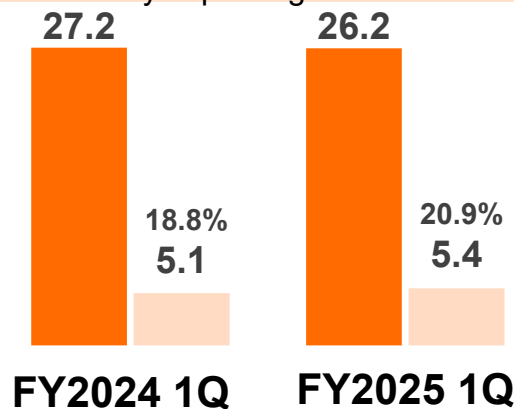
Europe

Sales decreased but maintained profits



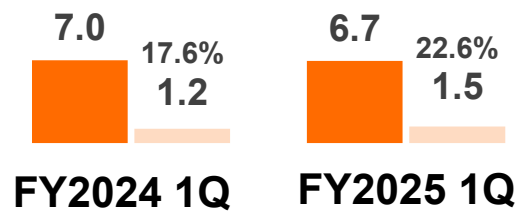
Asia(including China and India)

Despite the decrease in sales, OP increased by improving actions



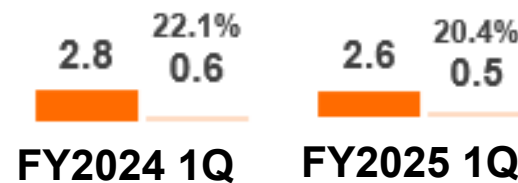
China

Despite the decrease in sales, OP increased by improving actions



India

Salse decreased because of production volume decrease



6. CAPEX and Depreciation

Continue cash flow-oriented management & manage appropriate fund allocation

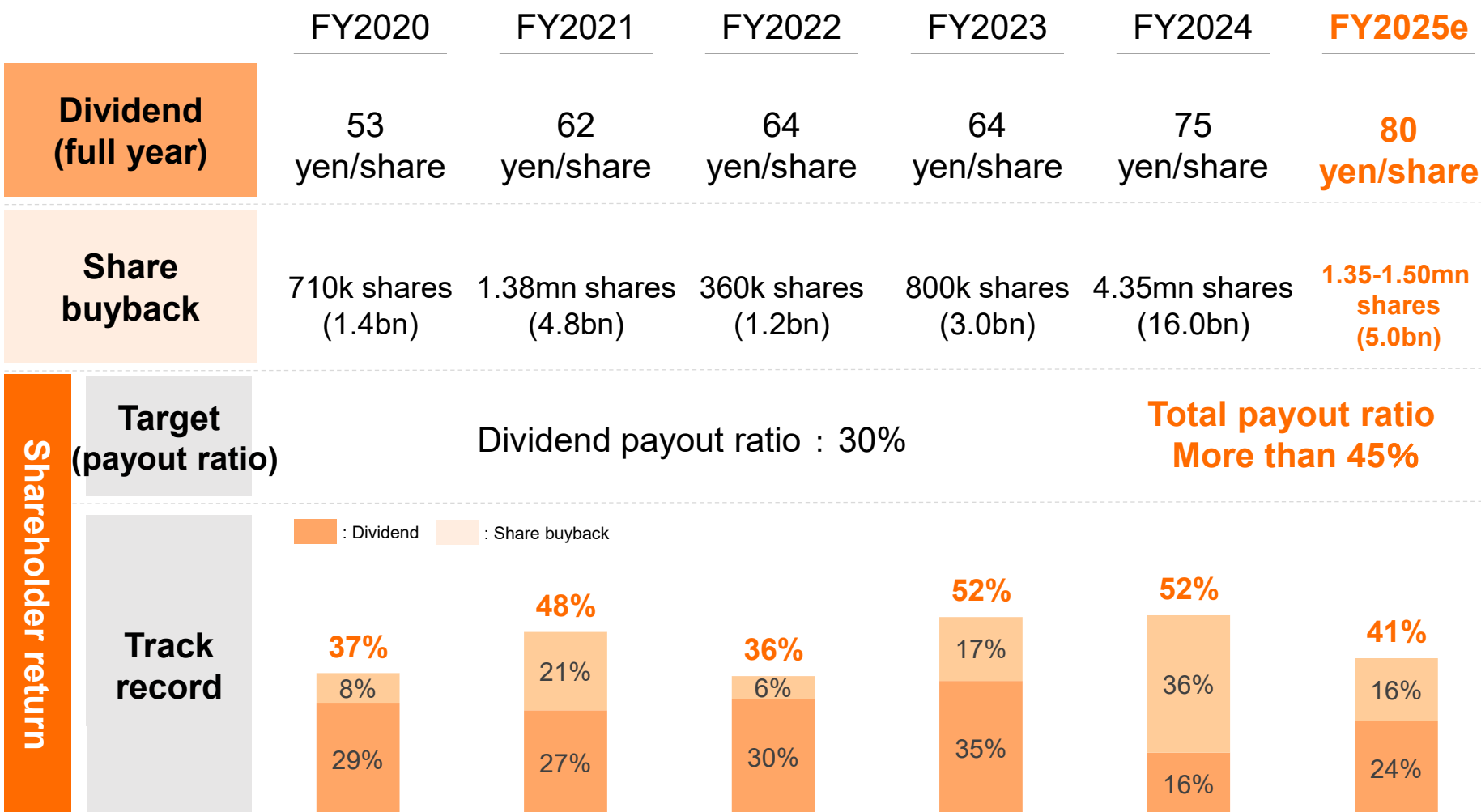
- Free CF was lower than expected due to modification in way of payment to domestic suppliers.
- Ending cash equivalent decreased due to bonds redemption.

(JPY)	FY2024(1Q)	FY2025(1Q)	Change	FY2025 Forecast
CAPEX	3.6bn	4.0bn	+0.4bn	21.0bn
Depreciation	3.2bn	3.1bn	-0.1bn	13.5bn
R&D	1.0bn	0.9bn	-0.1bn	4.8bn
Operating CF	13.1bn	3.7bn	-9.4bn	46.0bn
Investment CF	-8.3bn	-1.6bn	+6.7bn	-23.0bn
Free CF	4.8bn	2.1bn	-2.7bn	23.0bn
Financial CF	-10.9bn	-15.8bn	-4.9bn	-27.0bn
Cash equivalent balance	139.7bn	123.8bn	-15.9bn	137.0bn

7. Shareholder return

DPS will be 80 yen, consider buybacks assertively

- DPS will be 80 yen, increased by 5 yen
- After 50 mil yen buybacks, stay flexible in considering buybacks





Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

FY2025 1Q Sales and Operating Profit

		Sales			Operating Profit		
		FY2024 (1Q cumulative)	FY2025 (1Q cumulative)	YoY	FY2024 (1Q cumulative)	FY2025 (1Q cumulative)	YoY
Consolidated		86.1bn	85.5bn	-0.7%	11.8bn	12.9bn	+9.3%
	Plastics	77.1bn	76.7bn	-0.4%	12.0bn	13.0bn	+8.3%
	Japan	19.6bn	20.4bn	+4.1%	3.9bn	4.1bn	+6.7%
	North America	22.4bn	23.2bn	+3.6%	2.2bn	2.6bn	+18.5%
	Europe	7.8bn	6.8bn	-12.1%	0.8bn	0.8bn	-2.7%
	Asia	27.3bn	26.2bn	-3.7%	5.1bn	5.4bn	+6.8%
	China	7.0bn	6.7bn	-4.0%	1.2bn	1.5bn	+23.4%
	India	2.8bn	2.6bn	-5.8%	0.6bn	0.5bn	-13.4%
	Bed	9.0bn	8.7bn	-3.0%	1.4bn	1.3bn	-6.5%
	Japan	5.1bn	4.9bn	-3.5%	0.7bn	0.7bn	+1.7%
Asia	3.9bn	3.8bn	-2.4%	0.6bn	0.5bn	-14.3%	