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July 25, 2025

To Whom It May Concern

Company Name Nifco Inc.  
Head Office Address 5-3 Hikarinooka, Yokosuka-shi, Kanagawa Prefecture  
Securities Code 7988 (TSE Prime Section)  
Name of Representative Masaharu Shibao, Representative Director, President & CEO  
Name of Person in Charge Kumi Sano, Executive Officer, Head of Administration  
(TEL 03-5476-4850)

**Notice Concerning Completion of Payment for Disposal of Treasury Shares through the Employee Stock Ownership Association, and Partial Forfeiture**

Nifco Inc. has today completed the payment procedures for disposing of treasury shares to be allocated to the Employee Stock Ownership Association, a matter that was resolved at the Board of Directors meeting held on May 19, 2025.

And we hereby announce that the number of shares to be disposed of and the total value of disposal as originally planned have changed due to partial forfeiture, as stated below.

For details, please refer to “Notice Concerning Disposal of Treasury Stock for Stock Allocation through Stock Ownership Association” dated May 19, 2025.

1. Overview of Disposal (Changes are underlined.)

	After change	Before change
(1) Date of disposal	July 25, 2025	July 25, 2025
(2) Class and number of shares to be disposed of	<u>98,250</u> shares of Nifco’s common stock	<u>115,000</u> shares of Nifco’s common stock
(3) Disposal value	3,419 yen per share	3,419 yen per share
(4) Total value of disposal	<u>335,916,750</u> yen	<u>393,185,000</u> yen
(5) Method of disposal	By way of third-party allotment	By way of third-party allotment
(6) Scheduled allottee	Nifco Employee Stock Ownership Association	Nifco Employee Stock Ownership Association

2. Reason for the change

Changes in the number of shares to be disposed of and the total amount to be disposed of resulted from completing the membership promotion for the Employees and confirming the number of members of the Employee Stock Ownership Association.