



October 29th 2021

To whom it may concern

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
Company Code 7988 (1st Section TSE)
President & Representative Director
Rep. Director Masaharu Shibao
Contact Person Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi

(Tel 03-5476-4853)

Notice Concerning the Status of Acquisition of Own Shares and Completion
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the
Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

Please note that the acquisition of treasury stock was completed as of July 30th 2021, as described below.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares acquired	364,000 shares
(3) Total acquisition price	1,308,931,500 yen
(4) Acquisition period	Between October 1st 2021 - October 28th 2021
(5) Acquisition method	Purchased on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at Board of Directors' meeting held on July 30th 2021.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares that can be acquired	800,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.78%)
(3) Total acquisition price	3 billion yen (upper limit)
(4) Acquisition period	Between August 1st 2021 - March 31st 2022
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

2. The accumulative number and value of shares acquired pursuant to the resolution above (as of October 28th 2021)

(1) Total number of shares acquired	800,000 shares
(2) Total acquisition price	2,862,929,500 yen

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