



October 29th 2021

To whom it may concern

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Notice of Revision to the Consolidated Business Results Forecast for FY2021

Based on recent business developments, NIFCO INC. (the "Company") would like to announce revisions made to the full-term consolidated business results forecast for the fiscal year ending March 2022 which were previously announced on May 13th 2021, as indicated below.

● Revision to Financial Forecast

(1) Revision to the forecast for consolidated business results for FY2021 at the end of March 2022

(Units: 1 million yen, %, 1 yen/share)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit attributable to owners of parent per share
Previous forecast (A) (Announced on May 13, 2021)	280,000	32,000	31,700	21,000	206.80
Revised forecast (B)	280,000	29,500	30,300	21,000	207.29
Difference (B - A)	0	△ 2,500	△ 1,400	0	—
Rate of change	0.0 %	-7.8 %	-4.4 %	0.0 %	—
(Ref.) Results for the same period of previous fiscal year (at Mar 2021)	256,078	27,695	29,535	18,402	181.09

(2) Reasons for the difference with the previous forecast

The results of the fiscal year ending March 2022 are expected to fall below the original plans even if fixed costs are suppressed. This is because the rise in raw materials and logistics costs is currently noticeable in an uncertain situation where a reduction in the number of automobiles produced is expected to continue due to the global shortage of semiconductors, etc. even after the second half. Therefore, we have revised our full-term business results forecast.

NB. The above forecasts have been formulated on the basis of available information as of the date of this release but the actual results of the Company may differ from these due to various future factors.

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