

Highlight

Summary of Consolidated Financial Results for First Half of Fiscal Year Ending March 31, 2020

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Half of FY2019 (April 1 to September 30, 2019)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Half FY2019	145,315	4.2	15,139	4.1	14,638	-3.7
First Half FY2018	139,484	6.1	14,547	-4.2	15,199	-0.7

Note: Comprehensive income: 6,968 million yen in First Half FY2019 (7.5%), 6,481 million yen in First Half FY2018 (-41.2%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Half FY2019	9,699	-17.3	94.06	90.66
First Half FY2018	11,729	9.7	112.59	108.57

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Half FY2019	302,312	163,447	53.5	1,570.04
FY2018	284,842	160,690	55.7	1,538.96

Reference: Equity capital: 161,705 million yen in First Half FY2019, 158,787 million yen in FY2018

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2018	—	31.00	—	31.00	62.00
FY2019	—	31.00	—	—	—
FY2019 (forecast)	—	—	—	31.00	62.00

Note: Revision of the latest forecasts: None

3. Forecasts for FY2019 (April 1, 2019 to March 31, 2020)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2019	292,000	1.1	30,000	4.0	29,500	2.5	20,200	-2.7	195.80

Note: Revision of the latest forecasts: None

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
 New consolidation : — company (company name) : — Exclusion : — company (company name) : —
- (2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes
- (3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)
- 1) Changes following the revision of accounting standards, etc.: Yes
- 2) Changes other than 1): None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None
- (4) Number of shares outstanding (common stocks)
- 1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in First Half FY2019; 107,508,954 in FY2018.
- 2) Number of treasury stocks at end of the period: 4,514,765 in First Half FY2019; 4,330,549 in FY2018.
- 3) Average number of shares outstanding during the period: 103,127,197 in First Half FY2019; 104,173,941 in First Half FY2018.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Half of FY2018 (April 1 to September 30, 2018)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	127,445	11,980	139,425	58	139,484	-	139,484
(2) Inter-segment sales	29	-	29	141	170	(170)	-
Total	127,474	11,980	139,454	200	139,654	(170)	139,484
Segment profit (loss)	15,639	1,748	17,387	52	17,439	(2,892)	14,547

- For the First Half of FY2019 (April 1 to September 30, 2019)

(Unit: Millions of yen)

	Reportable segments			Others	Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total				
Net sales and segment profit (loss)							
Net sales							
(1) Sales to customers	132,116	13,131	145,247	67	145,315	-	145,315
(2) Inter-segment sales	40	-	40	140	180	(180)	-
Total	132,156	13,131	145,287	208	145,495	(180)	145,315
Segment profit (loss)	15,703	2,062	17,765	52	17,817	(2,678)	15,139