

Highlight

Summary of Consolidated Financial Results for Nine Months of Fiscal Year Ending March 31, 2023

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Nine Months of FY2022 (April 1 to December 31, 2022)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

| | Net sales | | Operating profit | | Ordinary profit | |
|-----------------|-------------|------|------------------|------|-----------------|------|
| | Million yen | % | Million yen | % | Million yen | % |
| 9 Months FY2022 | 234,210 | 12.4 | 25,473 | 11.5 | 29,079 | 18.4 |
| 9 Months FY2021 | 208,430 | 16.7 | 22,847 | 40.3 | 24,566 | 51.2 |

Note: Comprehensive income: 35,061 million yen in 9 Months FY2022 (55.6%), 22,538 million yen in 9 Months FY2021 (235.2%)

| | Profit attributable to owners of parent | | Basic earning per share | Diluted earning per share |
|-----------------|---|------|-------------------------|---------------------------|
| | Million yen | % | Yen | Yen |
| 9 Months FY2022 | 18,530 | 11.9 | 184.87 | — |
| 9 Months FY2021 | 16,563 | 65.6 | 163.64 | — |

Note: Diluted profit attributable to owners of parent per share of 9 Months FY2022 and 9 Months FY2021 are not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

| | Total assets | Net assets | Net assets ratio | Net assets per share |
|-------------------|--------------|-------------|------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| Third Qtr. FY2022 | 366,517 | 229,438 | 61.8 | 2,258.89 |
| FY2021 | 333,068 | 200,875 | 59.5 | 1,978.36 |

Reference: Equity capital: 226,532 million yen in Third Qtr. FY2022, 198,175 million yen in FY2021

2. Dividends

| | Dividend per share | | | | |
|-------------------|-------------------------|--------------------------|-------------------------|--------------|-------|
| | At end of first quarter | At end of second quarter | At end of third quarter | At end of FY | FY |
| | Yen | Yen | Yen | Yen | Yen |
| FY2021 | — | 31.00 | — | 31.00 | 62.00 |
| FY2022 | — | 31.00 | — | — | — |
| FY2022 (forecast) | — | — | — | 31.00 | 62.00 |

Note: Revision of the latest forecasts: None

3. Forecasts for FY2022 (April 1, 2022 to March 31, 2023)

(The percentages denote year-on-year change.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earning per share |
|--------|-------------|-----|------------------|-----|-----------------|-------|---|--------|-------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| FY2022 | 305,000 | 7.5 | 31,500 | 3.1 | 30,500 | (9.2) | 20,000 | (12.9) | 199.66 |

Note: Revision of the latest forecasts: None

4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None

New consolidation: – company (company name): – Exclusion: – company (company name): –

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)

- | | |
|--|------|
| 1) Changes following the revision of accounting standards, etc.: | Yes |
| 2) Changes other than 1): | None |
| 3) Changes in accounting estimates: | None |
| 4) Retrospective restatement: | None |

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in Third Qtr. FY2022; 107,508,954 in FY2021.

2) Number of treasury stocks at end of the period: 7,223,819 in Third Qtr. FY2022; 7,337,418 in FY2021.

3) Average number of shares outstanding during the period: 100,236,192 in Third Qtr. FY2022; 101,221,208 in Third Qtr. FY2021.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the Nine Months of FY2021 (April 1 to December 31, 2021)

(Unit: Millions of yen)

| | Reportable segments | | | Adjustment | Amount reported in consolidated financial statements |
|-------------------------------------|---------------------------------------|---------------------|---------|------------|--|
| | Industrial plastic parts & components | Bedding & furniture | Total | | |
| Net sales and segment profit (loss) | | | | | |
| Net sales | | | | | |
| (1) Net sales to external customers | 187,240 | 21,190 | 208,430 | - | 208,430 |
| (2) Intersegment sales or transfers | - | - | - | - | - |
| Total | 187,240 | 21,190 | 208,430 | - | 208,430 |
| Segment profit (loss) | 22,650 | 3,919 | 26,569 | (3,722) | 22,847 |

- For the Nine Months of FY2022 (April 1 to December 31, 2022)

(Unit: Millions of yen)

| | Reportable segments | | | Adjustment | Amount reported in consolidated financial statements |
|-------------------------------------|---------------------------------------|---------------------|---------|------------|--|
| | Industrial plastic parts & components | Bedding & furniture | Total | | |
| Net sales and segment profit (loss) | | | | | |
| Net sales | | | | | |
| (1) Net sales to external customers | 210,518 | 23,692 | 234,210 | - | 234,210 |
| (2) Intersegment sales or transfers | - | 0 | 0 | (0) | - |
| Total | 210,518 | 23,692 | 234,210 | (0) | 234,210 |
| Segment profit (loss) | 25,169 | 4,103 | 29,272 | (3,799) | 25,473 |