

**Highlight**

## Summary of Consolidated Financial Results for Fiscal Year Ending March 31, 2021

(These figures are rounded down to the nearest million yen.)

### 1. Consolidated Financial Results for FY2020 (April 1, 2020 to March 31, 2021)

#### (1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2020	256,078	-11.1	27,695	-6.9	29,535	2.7	18,402	0.4
FY2019	288,012	-0.3	29,737	3.1	28,765	-0.0	18,321	-11.7

Note: Comprehensive income: 17,511 million yen in FY2020(3.5%), 16,923 million yen in FY2019(14.3%)

	Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share	Return on equity (ROE)	Ordinary income / Total assets	Operating income / Net sales
	Yen	Yen	%	%	%
FY2020	181.09	—	10.7	9.7	10.8
FY2019	177.87	171.43	11.3	9.8	10.3

Note: Diluted profit attributable to owners of parent per share of FY2020 is not shown in the above table, as there are no potential common shares with dilution effect.

#### (2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2020	307,127	178,649	57.5	1,737.80
FY2019	304,184	168,786	54.8	1,630.57

Reference: Equity capital: 176,472 million yen in FY2020, 166,658 million yen in FY2019

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of the period
	Million yen	Million yen	Million yen	Million yen
FY2020	39,922	-12,570	-20,273	95,744
FY2019	35,829	-21,617	1,040	88,552

### 2. Dividends

	Dividend per share					Total amount of dividends (annual)	Payout ratio (consolidated basis)	Ratio of dividends to net assets (consolidated basis)
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY			
	Yen	Yen	Yen	Yen	Yen			
FY2019	—	31.00	—	31.00	62.00	6,361	34.9	3.9
FY2020	—	25.00	—	28.00	53.00	5,382	29.3	3.1
FY2021 (forecast)	—	31.00	—	31.00	62.00		30.0	

### 3. Forecasts for FY2021 (April 1, 2021 to March 31, 2022)

(The percentages denote year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2019	280,000	9.3	32,000	15.5	31,700	7.3	21,000	14.1	206.80

#### 4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None  
 New consolidation: – company (company name): – Exclusion: – company (company name): –
- (2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)
- 1) Changes following the revision of accounting standards, etc.: None  
 2) Changes other than 1): Yes  
 3) Changes in accounting estimates: Yes  
 4) Retrospective restatement: None
- (3) Number of shares outstanding (common stocks)
- 1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in FY2020; 107,508,954 in FY2019  
 2) Number of treasury stocks at end of the period: 5,959,585 in FY2020; 5,300,563 in FY2019  
 3) Average number of shares outstanding during the period: 101,617,357 in FY2020; 103,006,564 in FY2019

\*This financial summary is not subject to audit procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the audit procedures for the consolidated financial statements have not been completed.

\* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

### (Consolidated Financial Statements)

#### Segment Information

[Business segment information]

- For FY2019 (April 1, 2019 to March 31, 2020)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	260,773	27,239	288,012	-	288,012
(2) Inter-segment sales	-	-	-	-	-
Total	260,773	27,239	288,012	-	288,012
Segment profit (loss)	30,813	4,363	35,176	(5,439)	29,737

- For FY2020 (April 1, 2020 to March 31, 2021)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	230,745	25,333	256,078	-	256,078
(2) Inter-segment sales	-	-	-	-	-
Total	230,745	25,333	256,078	-	256,078
Segment profit (loss)	28,946	4,145	33,091	(5,396)	27,695

Since the first quarter of FY2020, the segment classification "Others" has been abolished. Purchasing on the accounts receivable and various service operations were consolidated into the “Industrial plastic parts & components” segment.

The segment information for FY 2019 has been prepared based on this new segmentation.