

Summary of Financial Results: 1st Quarter of FY2023

- 1 . 1st Quarter of FY2023
Summary of Consolidated Financial Results**
- 2 . FY2023 Full-Year Forecast**

Summary of 1st Quarter Financial Results

- **Quarterly sales and net income recorded historical high** due to automobile production recovery, improved profit margins and foreign exchange effects

Full-year Forecast

- **Upward revision of sales and each profit** due to automobile production recovery and revision of foreign exchange assumptions
- Fixed costs are well-managed despite increases in raw materials, electricity and logistics costs.

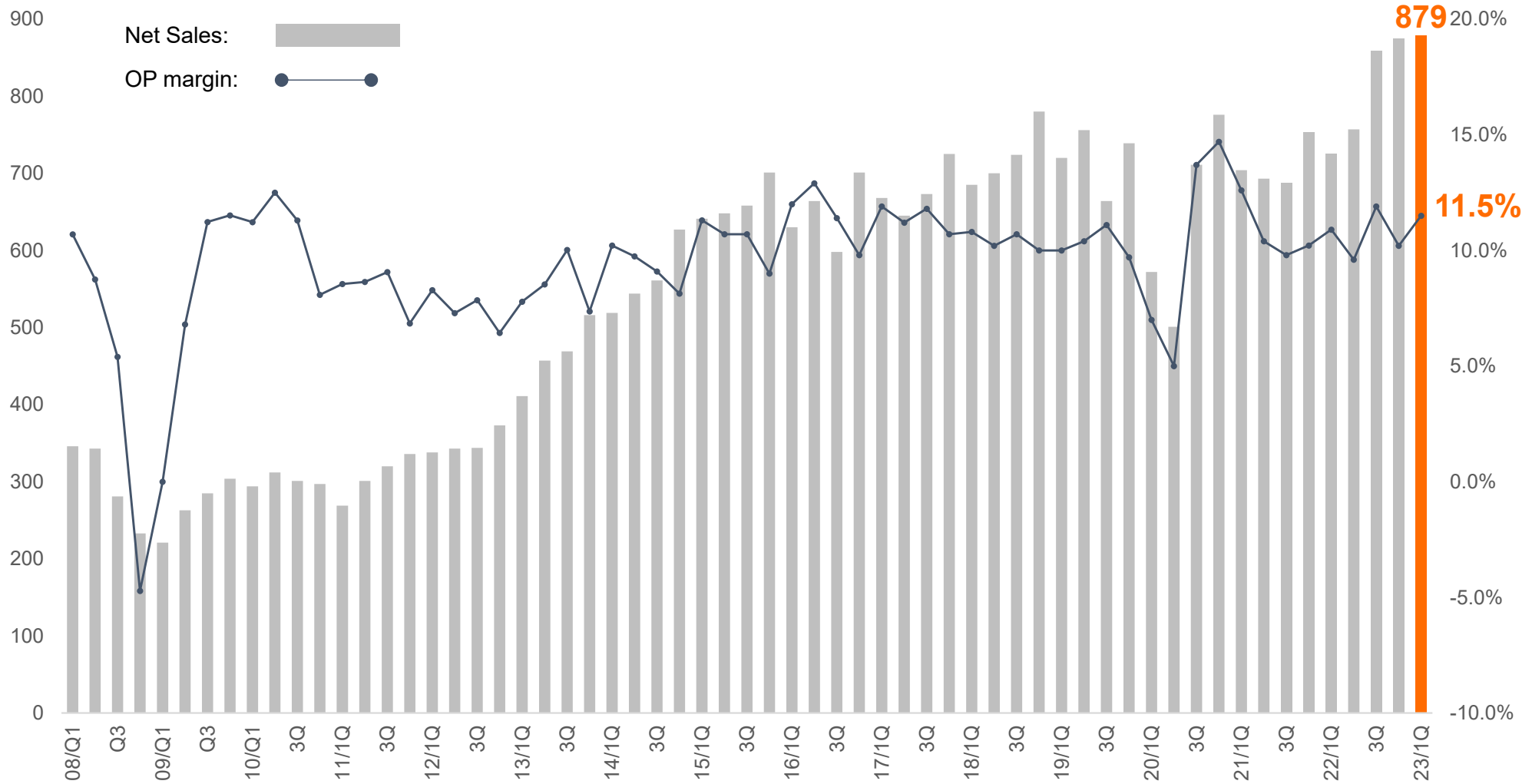
- 1 . 1st Quarter of FY2023
Summary of Consolidated Financial Results**
- 2 . FY2023 Full-Year Forecast

1. Financial Highlights

Historical Net Sales and Operating Profit

- Recorded quarterly high net sales, as in the previous quarter
- Operating profit margin improved to 11.5% (+1.3%pts QoQ)

(Billion of yen)



2. Overview of FY2023 1Q Consolidated

Better-than-expected with increased sales& profits and improved OP margin

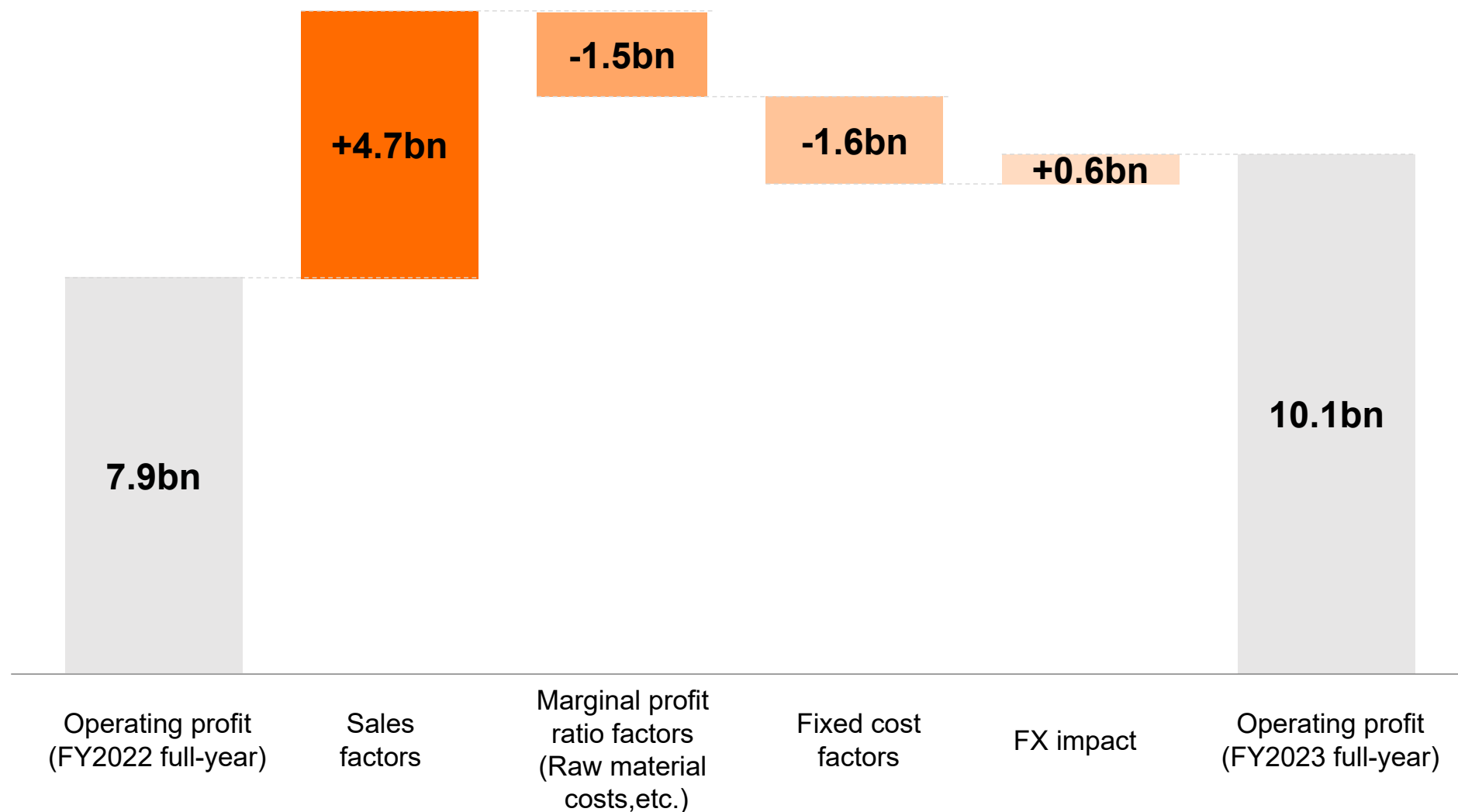
- Increased sales due to automobile production recovery improved each profit and profit margin
- Net income and EPS recorded quarterly highs

(JPY)	FY2022				FY2023	
	1Q	2Q	3Q	4Q	1Q	YoY
Net Sales	72.6bn	75.7bn	85.9bn	87.5bn	87.9bn	21.1%
Operating Profit(OP)	7.9bn	7.3bn	10.3bn	8.9	10.1bn	28.0%
OPM	10.9%	9.6%	11.9%	10.2%	11.5%	0.6%pts
Quartely net income¹⁾	8.0bn	5.8bn	4.7bn	2.6bn	9.7bn	21.1%
EPS	80.22yen	57.90yen	46.77yen	26.37yen	97.50yen	21.5%
FX rates	1USD=JPY116.3 1EUR=EUR130.4	1USD=123.1JPY 1EUR=134.4JPY	1USD=128.3JPY 1EUR=136.1JPY	1USD=131.6JPY 1EUR=138.1JPY	1USD=132.4JPY 1EUR=142.1JPY	1USD=+16.1JPY 1EUR=+11.7JPY

3. FY2023 Q1 Consolidated Operation Profit(YoY)¹

Operating Profit Analysis(YoY)

- OP increased mainly due to increased sales thanks to automobile production recovery
- OP increase YoY by approximately 20%, even with no foreign exchange effect



4. FY2023 1Q by Segment(Net Sales)¹

10%+YoY sales growth in all regions and segments except China

- YoY sales growth in Japan, Europe and North America was conspicuous
- Sales in China decreased due to lower production volume of the Japanese OEMs caused by to struggling sales

(JPY)	FY2022 (1Q)	FY2023 (1Q)	YoY	Major Factors of Change
Consolidated	72.6bn	87.9bn	+21.1%	
Plastics	65.2bn	79.8bn	+22.4%	
Japan	16.6bn	20.8bn	+25.2%	Automobile production recovery
North America	15.8bn	20.9bn	+32.3%	Automobile production recovery of Japanese OEMs
Europe	9.1bn	11.7bn	+28.0%	Automobile production recovery
Asia	23.7bn	26.4bn	+11.5%	Strong production of Korean OEMs
China	8.3bn	6.6bn	-21.1%	Decreased automobile production of Japanese OEMs
Bed	7.4bn	8.1bn	+10.0%	The previous year was affected by Covid

5. FY2023 1Q by Segment(Operating Profit)¹

IP increased in all regions and segments except China

- OP increased due to increased profits and improved OP margin in Japan and Europe
- OP in China decreased due to sales decrease

	FY2022 (1Q)	FY2023 (1Q)	YoY	Major Factors of Change
Consolidated	7.9bn (10.9%)	10.1bn (11.5%)	+28.0%	
Plastics	7.9bn (12.1%)	10.1bn (12.6%)	+28.1%	
Japan	2.5bn (15.1%)	4.0bn (19.4%)	+64.0%	Improvement due to increased sales and fixed cost management
North America	0.9bn (5.5%)	1.0bn (4.7%)	+13.2%	
Europe	0.04bn (0.4%)	0.6bn (5.0%)	+1525.3%	Improved utilization ratio due to Increased production
Asia	4.5bn (18.8%)	4.5 (17.0%)	-0.6%	Korea and ASEAN remain strong
China	1.5bn (18.6%)	0.8bn (11.8%)	-49.9%	Decrease sales and associated increase in fixed cost burden
Bed	1.3bn (17.8%)	1.4bn (16.8%)	+5.3%	

6. CAPEX and Depreciation

Continue Cash Flow-Oriented Management & Manage Appropriate Fund Allocation

- Operating cash flow progressed as planned
- Progress of CAPEX is 13% of the plan. Will execute appropriately based on demand

(JPY)	<u>FY2022(1Q)</u>	<u>FY2023(1Q)</u>	<u>Change</u>	<u>FY2023 Forecast</u>
CAPEX	1.8bn	1.7bn	-0.1bn	13.3bn
Depreciation	3.2bn	3.4bn	+0.2bn	13.8bn
R&D	0.9bn	0.8bn	-0.1bn	3.6bn
Operating CF	6.1bn	10.2bn	+4.1bn	36.0bn
Investment CF	-4.0bn	-2.2bn	+1.8bn	- 13.3bn
Free CF	2.1bn	8.0bn	+5.9bn	22.7bn
Financial CF	-4.5bn	-16.2bn	-11.7bn	- 19.5bn
Cash equivalent balance	111.8bn	117.0bn	+5.2bn	124.2bn

- 1 . 1st Quarter of FY2023
Summary of Consolidated Financial Results
- 2 . FY2023 Full-Year Forecast**

7. FY2023 Forecast(Summary of revised guidance)

Revised the forecast due to automobile production recovery and yen depreciation

- Upwardly revised sales forecast due to automobile production recovery in Japan and overseas and yen depreciation
- Upwardly revised operating profit forecast due to fixed cost management despite increases in raw material, logistics and electricity costs


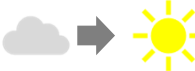


FY2023 full-year forecast

(JPY)	Old	New	Compared to old
Sales	322.5bn	343.0bn	+6.4%
Operating profit	35.5bn	38.0bn	+7%
OP margin	11.0%	11.1%	+0.1%pts
Net income	21.2bn	23.5bn	+10.8%
EPS	212.15yen	235.59yen	+11%pts
Dividend	64yen	64yen	+/- 0%

8. FY2023 Forecast(Estimate) ¹

Revised foreign exchange assumptions

- Revised foreign exchange assumptions for FY2023 considering the trends (1USD=132 yen, 1EUR=145 yen)
- China is weak, but the rest of the overseas is improving

	Period covered	Previous (May) Assumption	Current Assumption	
Domestic	2023/7 ~2024/3			• Production and model mix improved
Overseas	2023/4 ~2023/12			• Improvement trend except in China
FX rates		1USD=JPY125 1EUR=JPY135	1USD=JPY132 1EUR=JPY145	1USD=JPY+7 1EUR=JPY+10

9. FY2023 Forecast (by Segment)

Revised the forecast due to automobile production recovery and yen depreciation

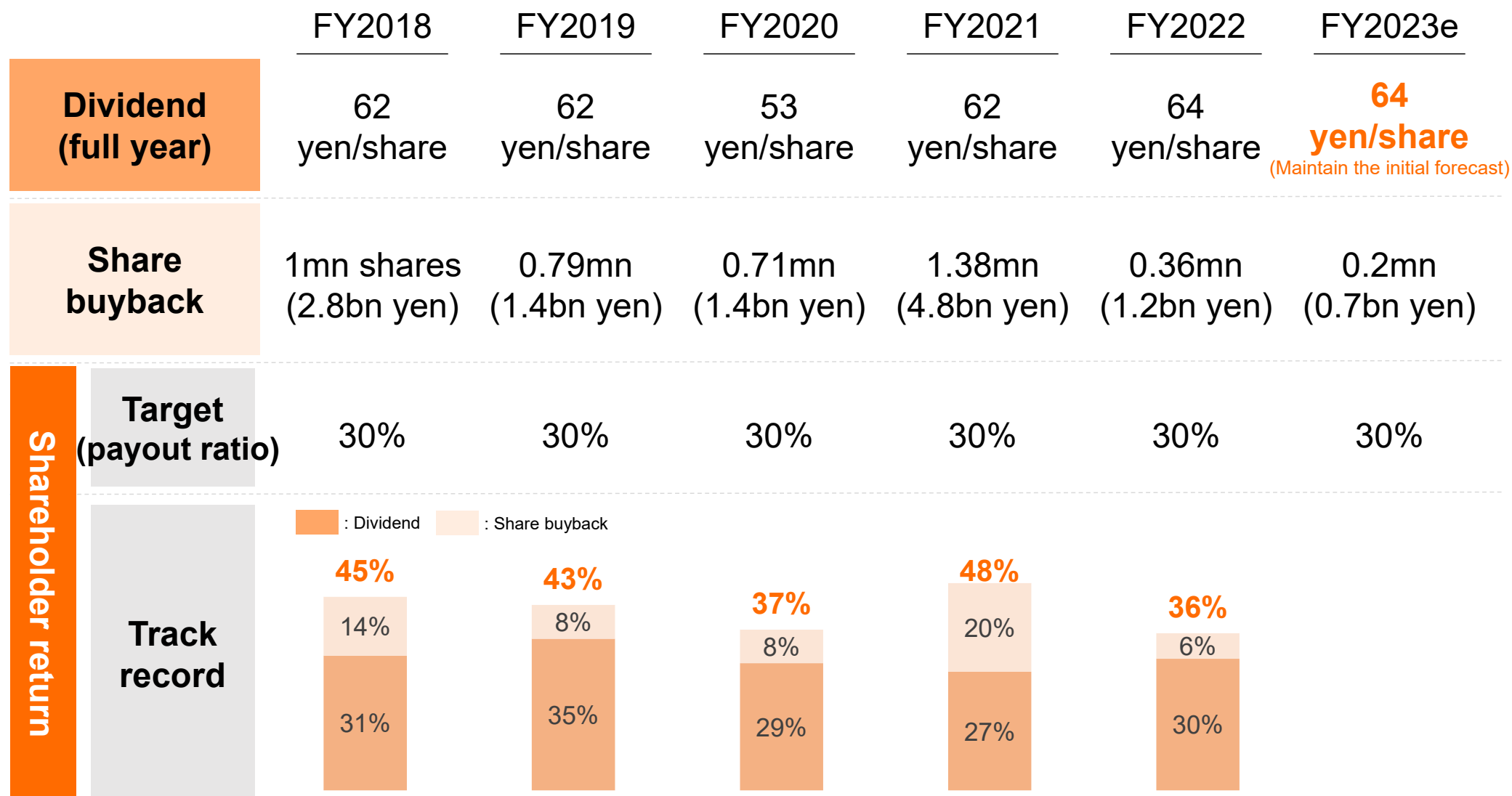
- Upwardly revised every region except China for synthetic resin molding products. China is expected to be challenging
- Forecast for bed business is not revised

	FY2023(1 Q ¹)		FY2023(Initial Plan ²)		FY2023(revised plan ²)	
	Sales	OP (OPM)	Sales	OP (OPM)	Sales	OP (OPM)
Consolidated	87.9bn	10.1bn (11.5%)	322.5bn	35.5bn (11.0%)	343.0bn	38.0bn (11.1%)
Plastics	79.8bn	10.1bn (12.6%)	289.5bn	34.9bn (12.1%)	310.0bn	37.1bn (12.0%)
Japan	20.8bn	4.0bn (19.4%)	80.5bn	14.0bn (17.4%)	85.0bn	15.0bn (17.6%)
North America	20.9bn	1.0bn (4.7%)	73.0bn	3.0bn (4.1%)	80.0bn	3.6bn (4.5%)
Europe	11.7bn	0.6bn (5.0%)	36.0bn	1.2bn (3.3%)	43.0bn	2.2bn (5.1%)
Asia	26.4bn	4.5bn (17.0%)	100.0bn	16.7bn (16.7%)	102.0bn	16.3bn (16.0%)
China	6.6bn	0.8bn (11.8%)	31.0bn	4.5bn (14.5%)	26.0bn	2.6bn (10.0%)
Bed	8.1bn	1.4bn (16.8%)	33.0bn	6.0bn (18.2%)	33.0bn	6.0bn (18.2%)

10.Shareholder return

Plan to remain DPS the same level as FY2022,consider flexible buybacks

- Revised foreign exchange assumptions for FY2023 considering the trends (1USD=132 yen, 1EUR=145 yen)
- China is weak, but the rest of the overseas is improving





Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.