

Highlight

Summary of Consolidated Financial Results for First Quarter of Fiscal Year Ending March 31, 2021

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for First Quarter of FY2020 (April 1 to June 30, 2020)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
First Qtr. FY2020	57,280	-20.5	4,028	-44.3	4,295	-38.1
First Qtr. FY2019	72,027	5.1	7,235	-2.3	6,934	-11.7

Note: Comprehensive income: -2,991 million yen in First Qtr. FY2020 (-161.1%), 4,894 million yen in First Qtr. FY2019 (1233.3%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
First Qtr. FY2020	1,825	-57.3	17.94	17.94
First Qtr. FY2019	4,271	-18.9	41.39	39.90

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Qtr. FY2020	278,354	160,838	57.1	1,566.33
FY2019	304,184	168,786	54.8	1,630.57

Reference: Equity capital: 159,051 million yen in First Qtr. FY2020, 166,658 million yen in FY2019

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2019	—	31.00	—	31.00	62.00
FY2020	—	—	—	—	—
FY2020 (forecast)	—	—	—	—	—

Note: Revision of the latest forecast of cash dividends: None

3. Forecasts for FY2020 (April 1, 2020 to March 31, 2021)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2020	224,000	-22.2	13,500	-54.6	13,800	-52.0	9,000	-50.9	88.63

Note: Revision of the latest forecasts: Yes

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
 New consolidation: - company (company name): - Exclusion: - company (company name): -
- (2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes
- (3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)
- 1) Changes following the revision of accounting standards, etc.: None
- 2) Changes other than 1): Yes
- 3) Changes in accounting estimates: Yes
- 4) Retrospective restatement: None
- (4) Number of shares outstanding (common stocks)
- 1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in First Qtr. FY2020; 107,508,954 in FY2019.
- 2) Number of treasury stocks at end of the period: 5,965,094 in First Qtr. FY2020; 5,300,563 in FY2019.
- 3) Average number of shares outstanding during the period: 101,772,558 in First Qtr. FY2020; 103,179,323 in First Qtr. FY2019.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the First Quarter of FY2019 (April 1 to June 30, 2019)

(Unit: Millions of yen)

	Reportable segments			Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total			
Net sales and segment profit (loss)						
Net sales						
(1) Sales to customers	66,018	6,009	72,027	72,027	-	72,027
(2) Inter-segment sales	-	-	-	-	-	-
Total	66,018	6,009	72,027	72,027	-	72,027
Segment profit (loss)	7,821	826	8,647	8,647	(1,412)	7,235

- For the First Quarter of FY2020 (April 1 to June 30, 2020)

(Unit: Millions of yen)

	Reportable segments			Total	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total			
Net sales and segment profit (loss)						
Net sales						
(1) Sales to customers	52,048	5,231	57,280	57,280	-	57,280
(2) Inter-segment sales	-	-	-	-	-	-
Total	52,048	5,231	57,280	57,280	-	57,280
Segment profit (loss)	4,852	341	5,193	5,193	(1,165)	4,028

In the first quarter of FY2020, the segment classification "Others" was abolished. Purchasing on the accounts receivable and various service operations were consolidated into the "Industrial plastic parts & components" segment.

The segment information for the first quarter of FY 2019 has been prepared based on this new segmentation.