



April 3, 2023

To Whom It May Concern

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
Company Code 7988 (TSE Prime Market)
Rep. Director President & Representative Director Masaharu Shibao
Contact Person Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi
(TEL. 03-5476-4853)

Notice Concerning the Status of Acquisition of Own Shares
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the
Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares (ongoing status) based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	68,900 shares
(3) Total acquisition price	240,878,497 yen
(4) Acquisition period	Between March 16 th 2023 - March 31 st 2023
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

(Reference)

1 . Details of resolution at Board of Directors' meeting held on March 14th 2023

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	280,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.27%)
(3) Total acquisition cost	1 billion yen (upper limit)
(4) Acquisition period	Between March 16 th 2023 - April 30 th 2023
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

2 . The accumulative number and value of shares acquired pursuant to the resolution above (as of March 31st 2023)

(1) Total number of shares acquired	68,900 shares
(2) Total acquisition price	240,878,497 yen

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