

Highlight

Summary of Consolidated Financial Results for Fiscal Year Ending March 31, 2023

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for FY2022 (April 1, 2022 to March 31, 2023)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2022	321,771	13.4	34,439	12.8	37,876	12.7	21,170	(7.8)
FY2021	283,777	10.8	30,540	10.3	33,602	13.8	22,959	24.8

Note: Comprehensive income: 33,527 million yen in FY2022(1.1%), 33,180 million yen in FY2021(89.5%)

	Basic earning per share	Diluted earning per share	Return on equity (ROE)	Ordinary profit / Total assets	Operating profit / Net sales
	Yen	Yen	%	%	%
FY2022	211.28	—	10.0	10.9	10.7
FY2021	227.27	—	12.3	10.5	10.8

Note: Diluted profit attributable to owners of parent per share of FY2022 and FY2021 are not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2022	359,150	226,127	62.2	2,237.06
FY2021	333,068	200,875	59.5	1,978.36

Reference: Equity capital: 223,551 million yen in FY2022, 198,175 million yen in FY2021

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of the period
	Million yen	Million yen	Million yen	Million yen
FY2022	37,261	(11,530)	(17,418)	122,233
FY2021	31,743	(9,479)	(13,516)	109,992

2. Dividends

	Dividend per share					Total amount of dividends (annual) Million yen	Payout ratio (consolidated basis) %	Ratio of dividends to net assets (consolidated basis) %
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY			
	Yen	Yen	Yen	Yen	Yen			
FY2021	—	31.00	—	31.00	62.00	6,240	27.3	3.3
FY2022	—	31.00	—	33.00	64.00	6,406	30.3	3.0
FY2023 (forecast)	—	32.00	—	32.00	64.00		30.0	

3. Forecasts for FY2023 (April 1, 2023 to March 31, 2024)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2023	322,500	0.2	35,500	3.1	33,500	(11.6)	21,200	0.1	212.15

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): Yes
 New consolidation: 1 company (company name): Nifco Europe GmbH Exclusion: – company (company name): – Nifco Europe GmbH, a wholly-owned subsidiary of the Company, was newly established in December 2022.
- (2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in “Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements”)
- 1) Changes following the revision of accounting standards, etc.: Yes
 2) Changes other than 1): None
 3) Changes in accounting estimates: None
 4) Retrospective restatement: None
- (3) Number of shares outstanding (common stocks)
- 1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in FY2022; 107,508,954 in FY2021
 2) Number of treasury stocks at end of the period: 7,577,913 in FY2022; 7,337,418 in FY2021
 3) Average number of shares outstanding during the period: 100,198,315 in FY2022; 101,023,594 in FY2021

*This financial summary is not subject to audit procedures based on the Financial Instruments and Exchange Act. At the time of this disclosure, the audit procedures for the consolidated financial statements have not been completed.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For FY2021 (April 1, 2021 to March 31, 2022)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	254,044	29,732	283,777	-	283,777
(2) Intersegment sales or transfers	-	0	0	(0)	-
Total	254,044	29,732	283,777	(0)	283,777
Segment profit (loss)	30,157	5,564	35,722	(5,182)	30,540

- For FY2022 (April 1, 2022 to March 31, 2023)

(Unit: Millions of yen)

	Reportable segments			Adjustment	Amount reported in consolidated financial statements
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Net sales to external customers	288,734	33,037	321,771	-	321,771
(2) Intersegment sales or transfers	-	0	0	(0)	-
Total	288,734	33,037	321,771	(0)	321,771
Segment profit (loss)	34,050	5,885	39,936	(5,496)	34,439