

To all

Company Name Nifco Inc.

Location of HO 5-3Hikarinooka Yokosuka shi, Kanagawa

Code number 7988 (TSE Prime Sec.)

Representative Director & CEO

Representative Masaharu Shibao

Director, Senior Managing officer & CFO

Person in charge Toshiki Yauchi

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(Progress of Disclosure) Notice Regarding Completion of Transfer of Subsidiary Engaged in Business for German Customers

As announced on March 12, 2024, in the press release titled "(Progress of Disclosure Matters) Subsidiaries which conduct German OEM business Notice Regarding the Conclusion of Transfer Agreement", we concluded an agreement to transfer our consolidated subsidiary, Nifco Germany GmbH, and its subsidiary, Nifco KTW America Corporation, to AEQUITA SE & Co. KGaA, headquartered in Munich, Germany, and have been proceeding necessary procedures.

We are announcing that the transfer of the equity interest was completed as of April 15, 2024, although we had previously announced that the (planned) date of the transfer was March 28, 2024.

1. Details of Change

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Before change		After change	
Date of transfer of equity (planned)	March 28, 2024	Date of transfer of equity	April 15, 2024

2. Reason for change

Although we had originally planned to obtain clearance under the competition laws in each country by the end of March, the date of completion of the transfer has been changed to April 15, due to carrying over of clearance in some countries to April.

Contact person

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