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December 3, 2025

To Whom It May Concern

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Head Office	5-3 Hikarinooka, Yokosuka, Kanagawa
Securities Code:	7988 (TSE Prime Market)
Representative's Name	Masaharu Shibao, Representative Director, President & CEO
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### Announcement Regarding the Korea Fair Trade Commission's Statement Concerning Our Company's Subsidiary

On December 2, 2025, the Korea Fair Trade Commission announced that, in connection with past transactions related to the procurement of automotive air vents, it has decided to issue a corrective order, impose a surcharge, and file a complaint against multiple business operators under the Monopoly Regulation and Fair Trade Act of Korea.

In the above announcement, it was recognized that our subsidiary, Nifco Korea Inc. ("NKO"), had engaged in conduct in violation of the aforementioned law. However, with respect to the automotive parts in question, NKO applied to the Korea Fair Trade Commission for a reduction or exemption, and having met the necessary requirements, the corrective order, surcharge, and complaint were waived.

Since the on-site investigation in July 2023, NKO has sincerely cooperated with the investigation conducted by the Korea Fair Trade Commission regarding this matter, and has also strengthened compliance rules under the Antimonopoly Act as well as enhanced awareness and training on those rules.

We deeply regret that our subsidiary committed acts in violation of laws, and we sincerely apologize to our shareholders, business partners, and all other stakeholders for the significant concern and inconvenience caused.

Our group will thoroughly reinforce compliance education at all locations to prevent recurrence.