



December 23, 2022

To Whom It May Concern

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
Securities Code: 7988 (TSE Prime Market)
Name of Representative Masaharu Shibao, Representative Director, President & COO
Contact Person Toshiki Yauchi, Director, Senior Executive Managing Officer & CFO & CSO
(Tel: 03-5476-4853)

Notice Concerning Establishment of Subsidiary

Nifco Inc. (“the Company”) hereby announces that it has established a subsidiary as follows.

1. Reason for establishment

Since entering the European market in 1990, the Company has actively developed its business in Europe and currently operates four primary subsidiaries. The new company is established in Europe mainly for the purpose of supervising and managing these affiliates in Europe.

2. Outline of the new company

(i) Company name : Nifco Europe GmbH
(ii) Name of representative : Juan Maria Oliveras Cobo
(iii) Location : Federal Republic of Germany
(iv) Date of establishment : December 2022
(v) Description of business : Management and supervision of existing European affiliates
(vi) Fiscal year-end : December
(vii) Number of employees (plan) : Two (first year)
(viii) Capital : EUR 30,000
(ix) Investment ratio : Nifco 100%

3. Future outlook

The establishment of the new company is expected to have minimal impact on the Company.

[Contact regarding this matter]

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