



February 3rd, 2023

To whom it may concern

Company Name Nifco Inc.  
Head Office 5-3 Hikinooka Yokosuka-shi, Kanagawa  
Company Code 7988 (TSE Prime Market)  
Rep. Director President & Representative Director  
Masaharu Shibao  
Contact Person Director, Senior Executive Managing Officer & CFO  
Toshiki Yauchi

(Tel 03-5476-4853)

**Notice Concerning the Acquisition of Own Shares**  
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc., (“the Company”) resolved at a Board of Directors’ meeting held on February 3rd matters relating to the acquisition of its own shares, based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act. As the Company has determined the specific acquisition method as outlined below, it hereby provides notice thereof.

1. Reason for the acquisition

To enhance capital funds efficiency and enable a flexible financial policy in response to changes in the business environment.

2. Acquisition details

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares that can be acquired	320,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.31%)
(3) Total acquisition cost	1 billion yen (upper limit)
(4) Acquisition period	Between February 6th, 2023 – February 28th, 2023
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

(N.B.) It is possible that part or all of the acquisition may not take place depending on market conditions.

(Reference)

Holdings of Treasury Stock as of January 31st, 2023

(1) Total number of issued shares (excluding own shares)	100,749,892 shares
(2) Total number of own shares	6,759,062 shares

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