



September 25, 2023

To Whom It May Concern

Company Name	Nifco Inc.
Head Office	5-3 Hikarinooka, Yokosuka, Kanagawa
Securities Code:	7988 (TSE Prime Market)
Representative's Name	Masaharu Shibao, Representative Director, President & CEO
Contact	Toshiki Yauchi, Director, Senior Executive Managing Officer & CFO & CSO (TEL 03-5476-4853)

### On-site Investigation by Korea Fair Trade Commission into Our Company's Subsidiary

#### 1. Summary of Facts

Nifco Korea Inc. ("NKO"), a subsidiary of our company, was subject to an on-site investigation by the Korea Fair Trade Commission (South Korea) on July 5, 2023, on suspicion of violating the Monopoly Regulation and Fair Trade Act in relation to trade in industrial plastic parts & components. NKO is sincerely responding to investigations with the cooperation of a law firm.

#### 2. History of Occurrence

The Korea Fair Trade Commission has suspected NKO of dividing the market by exchanging information with competitors on specific products.

#### 3. Future Outlook

At present, the investigation of the Korea Fair Trade Commission is still ongoing, and the estimated impact on our company's business performance after the current fiscal year is unknown. It is also difficult to estimate whether there will be a surcharge against NKO, and if so how much. We will disclose the information as soon as we know.

(Contact)

Kumi Sano, Executive Officer, Head of Administration  
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