

Highlight

Summary of Consolidated Financial Results for Nine Months of Fiscal Year Ending March 31, 2021

(These figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Nine Months of FY2020 (April 1 to December 31, 2020)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit	
	Million yen	%	Million yen	%	Million yen	%
9 Months FY2020	178,594	-16.6	16,280	-27.7	16,244	-27.2
9 Months FY2019	214,131	1.1	22,507	0.9	22,316	-0.6

Note: Comprehensive income: 6,724 million yen in 9 Months FY2020 (-31.9%), 9,872 million yen in 9 Months FY2019 (-31.7%)

	Profit attributable to owners of parent		Profit attributable to owners of parent per share	Diluted profit attributable to owners of parent per share
	Million yen	%	Yen	Yen
9 Months FY2020	10,000	-33.8	98.40	—
9 Months FY2019	15,116	-11.5	146.64	141.34

Note: Diluted profit attributable to owners of parent per share of 9 Months FY2020 is not shown in the above table, as there are no potential common shares with dilution effect.

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share
	Million yen	Million yen	%	Yen
Third Qtr. FY2020	292,202	167,878	56.8	1,634.40
FY2019	304,184	168,786	54.8	1,630.57

Reference: Equity capital: 165,972 million yen in Third Qtr. FY2020, 166,658 million yen in FY2019

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2019	—	31.00	—	31.00	62.00
FY2020	—	25.00	—	—	—
FY2020 (forecast)	—	—	—	28.00	53.00

Note: Revision of the latest forecasts: Yes

3. Forecasts for FY2020 (April 1, 2020 to March 31, 2021)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY2020	251,000	-12.9	24,200	-18.6	24,000	-16.6	14,500	-20.9	142.69

Note: Revision of the latest forecasts: Yes

4. Others

(1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None

New consolidation: - company (company name): - Exclusion: - company (company name): -

(2) Adoption of specific accounting policies for quarterly consolidated financial statement: Yes

(3) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in "Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements")

1) Changes following the revision of accounting standards, etc.: None

2) Changes other than 1): Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: None

(4) Number of shares outstanding (common stocks)

1) Number of shares outstanding at end of the period (including treasury stocks): 107,508,954 in Third Qtr. FY2020; 107,508,954 in FY2019.

2) Number of treasury stocks at end of the period: 5,959,531 in Third Qtr. FY2020; 5,300,563 in FY2019.

3) Average number of shares outstanding during the period: 101,637,743 in Third Qtr. FY2020; 103,088,076 in Third Qtr. FY2019.

*Quarterly financial results reports are exempt from quarterly review conducted by certificated public accountants or an audit corporation.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)

Segment Information

[Business segment information]

- For the Nine Months of FY2019 (April 1 to December 31, 2019)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	194,559	19,571	214,131	-	214,131
(2) Inter-segment sales	-	-	-	-	-
Total	194,559	19,571	214,131	-	214,131
Segment profit (loss)	23,461	3,043	26,505	(3,998)	22,507

- For the Nine Months of FY2020 (April 1 to December 31, 2020)

(Unit: Millions of yen)

	Reportable segments			Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total		
Net sales and segment profit (loss)					
Net sales					
(1) Sales to customers	160,656	17,937	178,594	-	178,594
(2) Inter-segment sales	-	-	-	-	-
Total	160,656	17,937	178,594	-	178,594
Segment profit (loss)	17,561	2,532	20,093	(3,813)	16,280

Since the first quarter of FY2020, the segment classification "Others" has been abolished. Purchasing on the accounts receivable and various service operations were consolidated into the "Industrial plastic parts & components" segment.

The segment information for the Nine Months of FY 2019 has been prepared based on this new segmentation.