



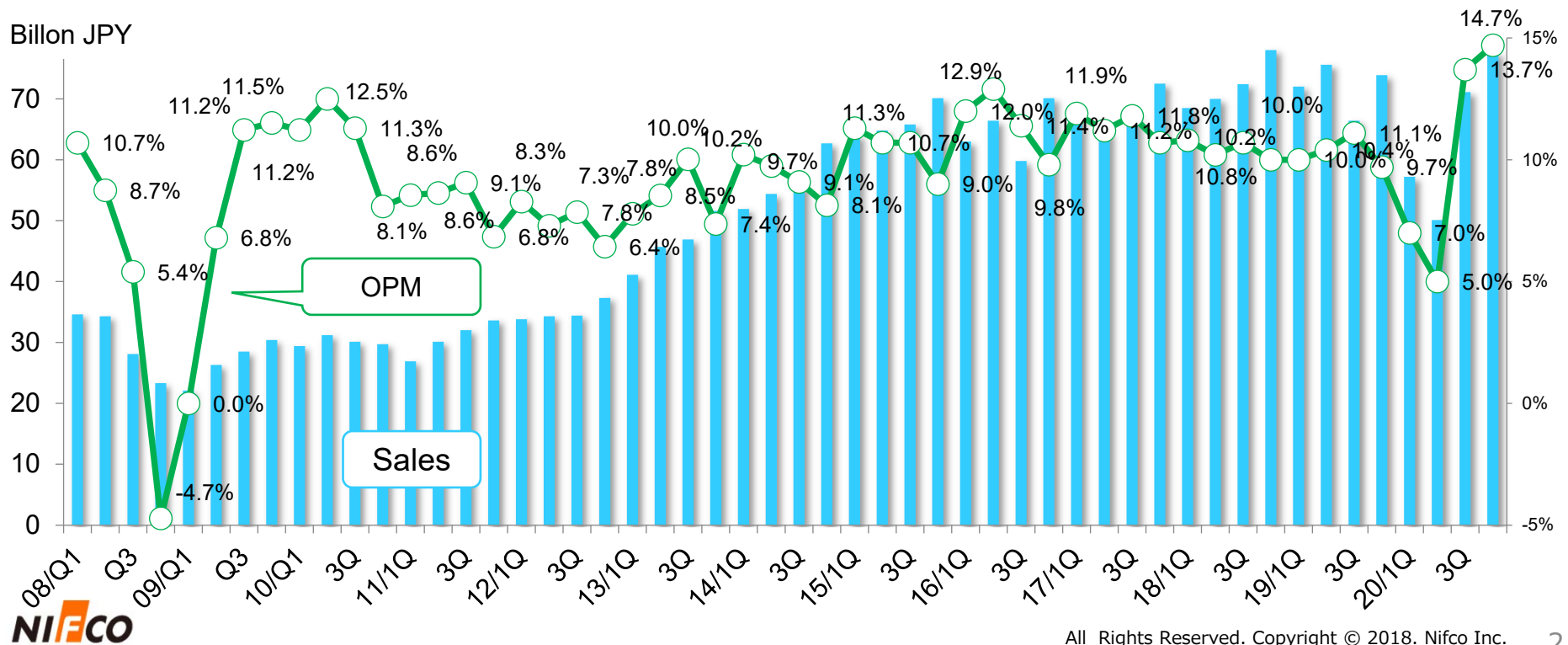
「FY2020 Financial results」

Nifco Inc.

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1 : High lights (FY2020)

- ◆ V - shaped recovery from COVID-19
- ◆ Increased net profit
- ◆ Improved OP margin for cost reduction
- ◆ 2nd half opm was 14% (record high)
- ◆ Domestic value per car : JPY8,199/car (record high)
- ◆ Share buy back (JPY1.4bil, 710k shares)



2 :FY2020 Segment information (sales)

(Billion JPY)	FY2019	FY2020	YoY	FX(FY2019)
Consolidated sales	288	256	-11.1%	
Industrial plastic parts & components sales	260.6	230.7	-11.5%	
Japan	78.1	70.3	-10.0%	
North America	57.3	51.1	-10.8%	\$1/106JPY (JPY109)
Europe	42.3	31.8	-24.8%	€1/121JPY (JPY122)
Asia	82.6	77.4	-6.3%	
China	34.1	29.7	-12.9%	RMB1/15.4JPY (15.7JPY)
Bedding & furniture sales	27.2	25.3	-7.0%	
Japan	16.8	15.9	-5.4%	
Asia	10.4	9.4	-9.6%	

2 : FY2020 Segment information (Sales)

(Billion JPY)	FY2019	FY2020	yoy	FX(previous year)
Consolidated sales	288.0	256.0	-11.1%	
Plastic sales	260.6	230.7	-11.5%	
Japan	78.1	70.3	-10.0%	
North America	57.3	51.1	-10.8%	\$1/JPY106 (109)
Europe	42.3	31.8	-24.8%	€1/JPY121 (122)
Asia	82.6	77.4	-6.3%	
China	34.1	29.7	-12.9%	RMB1/JPY15.4 (15.7)
Bed sales	27.2	25.3	-7.0%	
Japan	16.8	15.9	-5.4%	
Asia	10.4	9.4	-9.6%	

3 : FY2020 Segment information (OP)

(Billion JPY)

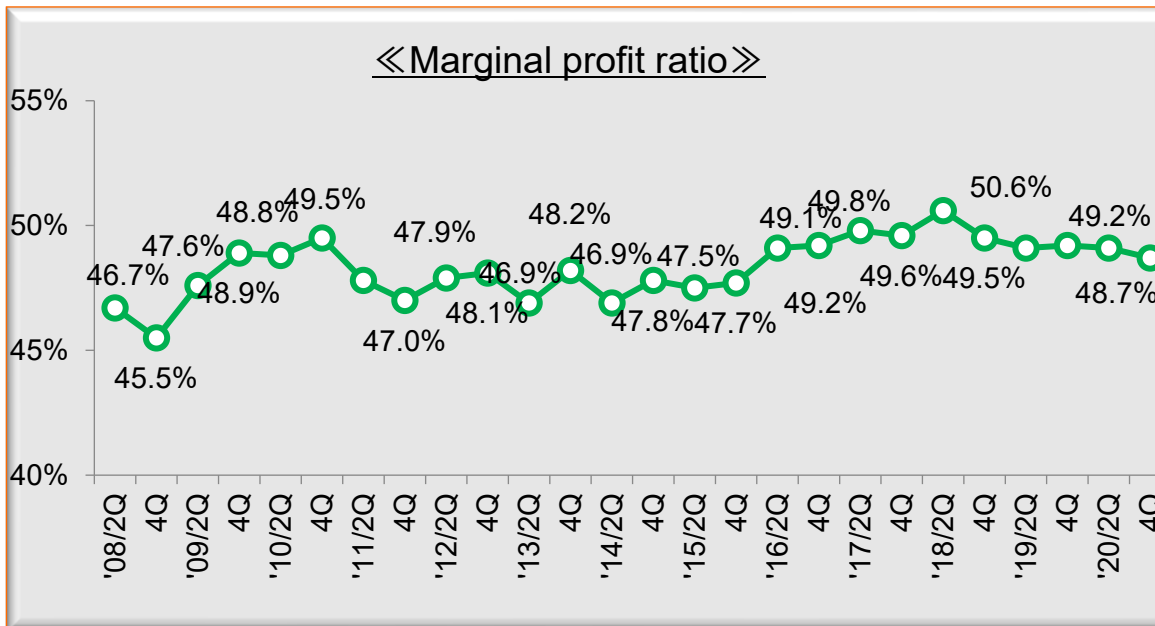
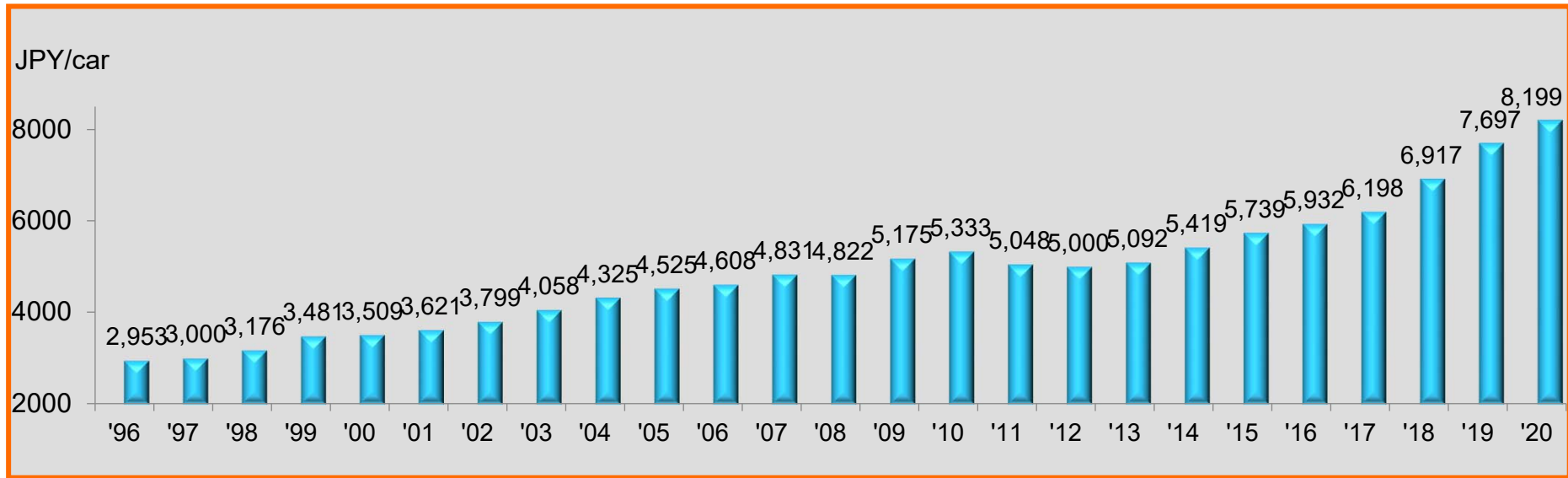
	FY2019	FY2020	yoy
Consolidated OP(%)	29.7 (10.3%)	27.6 (10.8%)	-7.1%
Plastic OP(%)	30.7 (11.8%)	28.9 (12.5%)	-5.9%
Japan	13.6 (17.4%)	12.8 (18.2%)	-5.9%
North America	2.8 (4.9%)	3.1 (6.1%)	+10.7%
Europe	3.1 (7.3%)	1.1 (3.5%)	-64.5%
Asia	11.1 (13.4%)	11.8 (15.2%)	+6.3%
China	3.5 (10.3%)	4.0 (13.5%)	+14.3%
Bed OP(%)	4.3 (15.8%)	4.1 (16.2%)	-4.7%
Japan	2.4 (14.2%)	2.4 (15.1%)	±0%
Asia	1.9 (18.3%)	1.7 (18.1%)	-10.5%

4 : Quarterly information (OP)

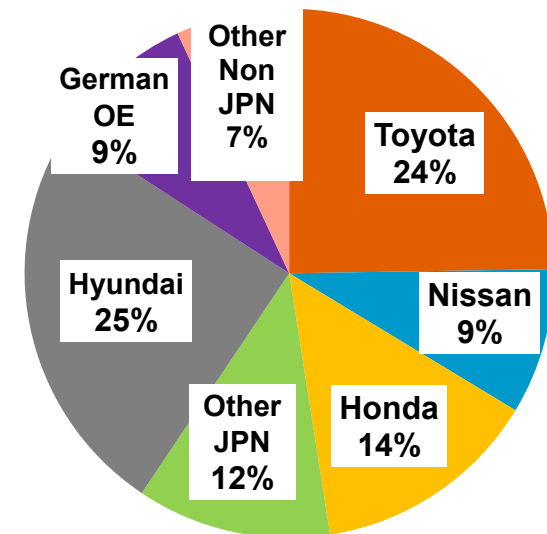
(Billion JPY)

		FY2020			
		1Q	2Q	3Q	4Q
Consolidated OP(%)		4.0 (7.0%)	2.5 (5.0%)	9.5 (13.7%)	11,4(14.7%)
Plastic OP(%)		4.8 (9.3%)	2.8 (6.4%)	9.9 (17.5%)	11,3(16.1%)
Japan		1.1 (9.9%)	2.2 (12.5%)	4.8 (23.4%)	4,5 (22.6%)
North America		1.0 (7.0%)	-0.7 (-13.7%)	1.5 (9.6%)	1,3 (8.4%)
Europe		0.4 (4.1%)	-0.5 (-12.0%)	0.2 (2.1%)	1,1 (10.6%)
Asia		2.1 (14.0%)	1.8 (11.1%)	3.4 (16.8%)	4,2 (17.4%)
China		-0.06 (-1.4%)	1.2 (15.1%)	1.1 (13.0%)	1,8 (19.4%)
Bed OP(%)		0.3 (6.5%)	0.9 (15.4%)	1.2 (19.0%)	1,6 (21.9%)
Japan		0.3 (9.9%)	0.6 (15.6%)	0.8 (18.7%)	0.6 (15.0%)
Asia		0.02 (1.3%)	0.3 (14.8%)	0.5 (19.5%)	0.9 (27.2%)

5 : Domestic JPY value per car



Customer composition



6 : CAPEX, Depreciation & Cashflow

(Billion JPY)	FY2019	FY2020	Chg.	FY2021e
CAPEX	23.0	15.6	-7.4	13.7
(overseas)	9.2	7.4	-1.8	9.0
(mold)	3.9	4.9	+1.0	1.2
Depreciation	16.3	13.5	-2.8	13.0
R&D	3.2	2.9	-0.3	3.1

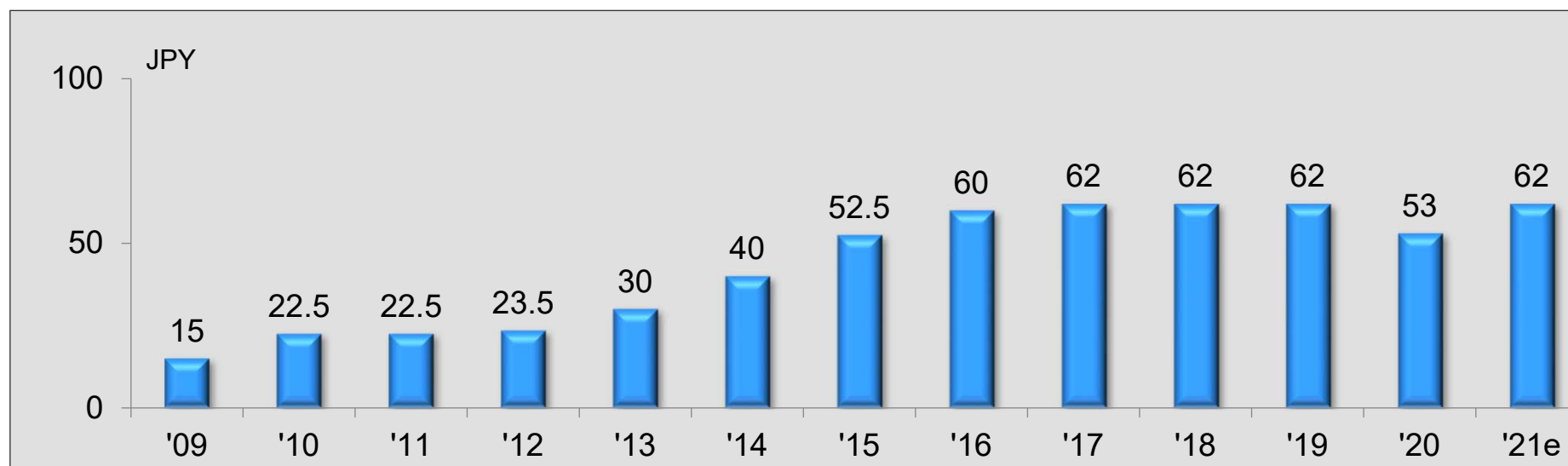
(JPY bil)	FY2019	FY2020	Chg.	FY2021e
Operating C F	35.8	39.9	+4.1	38.3
Investment C F	-21.6	-12.5	+19.1	-23.6
Free C F	+14.2	+27.4	+13.2	+14.7
Financial C F	+1.0	-2.0	-3.0	-12.7
Cash position	88.5	95.7	+7.2	96.4

7 : FY2021 Estimate

(Billion JPY)		FY2020	FY2021e	yoy	FX	
Consolidated	Sales	256.0	280.0	+9.4%		
	OP(%)	27.6 (10.8%)	32.0 (11.4%)	+25.9%		
	NP(ROE)	18.5 (10.7%)	21.0 (11%)	+13.5%		
	Dividend(JPY)	53	62	+17.0%		
Plastic	Sales	230.7	253.0	+9.7%		
	OP(%)	28.9 (12.5%)	32.6 (12.9%)	+12.8%		
	Japan	70.3 12.8 (18.2%)	77.0 13.5 (17.5%)	+9.5% +5.5%		
	North America	51.1 3.1 (6.1%)	60.0 3.5 (5.8%)	+17.4% +12.9%	FX : \$/106円	
	Europe	31.8 1.1 (3.5%)	35.0 2.7 (7.7%)	+10.1% +145%	FX : €/122円	
	Asia	77.4 11.8 (15.2%)	81.0 12.9 (15.9%)	+4.7% +9.3%		
	China	29.7 4.0 (13.5%)	32.0 4.4 (13.8%)	+7.7% +10.0%	FX : RMB/15.4円	
	Bed	Sales	25.3	27.0	+6.7%	
		OP(%)	4.1 (16.2%)	4.4 (16.3%)	+7.3%	
	Japan	15.9 2.4 (15.1%)	16.5 2.5 (15.2%)	+3.8% +4.2%		
Asia	9.4 1.7 (18.1%)	10.5 1.9 (18.1%)	+11.7% +11.8%			

8 : For shareholders

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021e
Dividend (JPY)	52.2 /s	60 /s	62 /s	62 /s	62 /s	53 /s	62 /s
Share buy back	2.23mil shares (10.5bil JPY)	---	0.53mil shares (4bil JPY)	1 mil shares (2.8JPY bil)	0.79mil shares (1.4JPY bil)	0.71mil shares (1.4JPY bil)	NA
Shareholder return	90%	30%	49%	43%	42%	36%	30%





WOWING THE WORLD

Forward - looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.