

To whom it may concern:

Company name: Nifco Inc.

Headquarters: 5-3 Hikarinooka, Yokosuka-shi, Kanagawa

Code Number: 7988 (TSE Prime Section)

Representative: Representative Director, President & CEO, Masaharu Shibao

Person in charge: Director, Senior Executive Managing Officer & CFO

Toshiki Yauchi

(TEL 03-5476-4853)

Notice Concerning the Status of Acquisition of Own Shares (Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares (ongoing status) based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	285,100 shares
(3) Total acquisition price	1,021,464,000 yen
(4) Acquisition period	Between September 1, 2024 – September 30, 2024
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at Board of Directors' meeting held on August 21, 2024

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	850,000 shares (upper limit)
	(Percentage of total number of issued shares (excluding own shares)
	0.86%)
(3) Total acquisition cost	3 billion yen (upper limit)
(4) Acquisition period	Between August 22, 2024 – October 31, 2024
(5) Acquisition method	i) Repurchase through off-auction share repurchase trading (ToSTNeT-3) system
	ii) Purchase on the Tokyo Stock Exchange

2. Progress of own share acquisition as of September 30, 2024

(1) Total number of shares acquired	574,000 shares
(2) Total acquisition price	2,055,602,100 yen