



December 23, 2021

To whom it may concern

Company Name Nifco Inc.
Head Office 5-3 Hikarinooka Yokosuka-shi, Kanagawa
Company Code 7988 (1st Section TSE)
President & Representative Director
Rep. Director Masaharu Shibao
Contact Person Director, Senior Executive Managing Officer & CFO
Toshiki Yauchi

(Tel 03-5476-4853)

Notice Concerning the Status of Acquisition of Own Shares and Completion
(Acquisition of Treasury Stock pursuant to the Provisions of the Articles of Incorporation under the
Provisions of Article 165, paragraph 2 of the Companies Act)

Nifco Inc. announces the status of acquisition of its own shares based on the provisions of Article 156 of the Companies Act applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act.

As a result of the acquisition, all the acquisitions of the Company's own shares that were authorized under the resolution at the meeting of the Board of Directors of the Company held on December 2, 2021 have been completed.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares acquired	297,000 shares
(3) Total acquisition price	999,705,500 yen
(4) Acquisition period	Between December 3, 2021 - December 22, 2021
(5) Acquisition method	Purchased on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at Board of Directors' meeting held on December 2, 2021.

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares that can be acquired	320,000 shares (upper limit) (Percentage of total number of issued shares (excluding own shares) 0.31%)
(3) Total acquisition price	1 billion yen (upper limit)
(4) Acquisition period	Between December 3, 2021 - January 5, 2022
(5) Acquisition method	Scheduled to be purchased on the Tokyo Stock Exchange

2. The accumulative number and value of shares acquired pursuant to the resolution above (as of December 23, 2021)

(1) Total number of shares acquired	297,000 shares
(2) Total acquisition price	999,705,500 yen

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