

May 21, 2025

Corporate name: SHOFU INC.  
Representative: Tetsuo Takami  
Representative Director, President & COO  
Listing: Tokyo Stock Exchange (Prime Market)  
Code number: 7979  
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## Notice Concerning Partial Amendment to the Articles of Incorporation

SHOFU INC. (the “Company” ) hereby announces that its Board of Directors has resolved at its meeting held on May 21, 2025 to undertake a partial amendment to its Articles of Incorporation, subject to approval at the 153<sup>rd</sup> Ordinary General Meeting of Shareholders to be held on June 25, 2025.

### 1. Purpose of the amendments to the Articles of Incorporation

At the Board of Directors meeting on April 10, 2025, the Company resolved to discontinue and abolish the "Response Policy to Large-Scale Purchases of the Company's Shares or other equity securities (Takeover Response Policies)," the effective period of which will expire at the conclusion of the 153<sup>rd</sup> Ordinary General Meeting of Shareholders to be held on June 25, 2025.

Accordingly, the Company will delete the provisions concerning takeover response policies (Article 40 and Article 41 of Chapter 7 of the Takeover Response Policies) in the current Articles of Incorporation.

### 2. Partial Amendment to the Articles of Incorporation

Details of the amendment are as follows

| Current Articles of Incorporation  | Amendment |
|--|-----------|
| Chapter 7. Takeover Response Policies  | <Deleted> |
| Article 40. Introduction of Takeover Response Policies<br>40.1 Decisions on whether to introduce, continue, or abolish Takeover Response Policies can be made at a General Shareholders' Meeting.<br>40.2 The introduction, continuation, or abolition of Takeover Response Policies, as set out in the preceding paragraph, refers to the introduction, continuation, or abolition of procedures by the Company that must be followed by any party seeking to acquire shares or other rights issued by the Company and countermeasures against parties who violate these procedures. This is in order to prevent decisions on the financial and business policies of the Company from being controlled by inappropriate parties, as determined in light of the Company's basic policy on how control over decisions on financial and business policies of the Company should be determined. | <Deleted> |

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| <p>Article 41. Decision-making body to Determine Allotment of Stock Options at no cost</p> <p>41.1 The Company may, in accordance with the procedures set out by the Takeover Response Policies prescribed in the preceding Article, allocate stock acquisition rights at no cost or allocate subscription-based stock acquisition rights pursuant to a resolution of the Board of Directors or a resolution of the General Shareholders' Meeting, or a resolution of the Board of Directors pursuant to a resolution of the General Shareholders' Meeting.</p> <p>41.2 The resolution of the General Shareholders' Meeting set out in the preceding paragraph shall be adopted by a majority of the voting rights held by the shareholders in attendance at the General Shareholders' Meeting, provided that shareholders holding not less than one-third of the total voting rights entitled to be exercised are in attendance.</p> | <Deleted> |
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### 3. Schedule

- ( i ) Date of the General Shareholders' Meeting for the amendment to the Articles of Incorporation (scheduled) : June 25, 2025
- ( ii ) Effective date of change to the Articles of Incorporation (scheduled) : June 25, 2025

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.