

May 21, 2025

Corporate name: SHOFU INC.  
Representative: Tetsuo Takami  
Representative Director, President & COO  
Listing: Tokyo Stock Exchange (Prime Market)  
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## Notice concerning Distribution of Dividends from Surplus

SHOFU INC. (“the Company”) hereby announces that its Board of Directors at its meeting held on May 21, 2025 resolved to distribute dividends from surplus with a record date of March 31, 2025. Details are as follows.

### 1. Details of dividends

	Amount decided	Most recent dividend forecast (announced on May 9, 2025)	Year-end dividend paid in the previous fiscal year (fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as stated to left	March 31, 2024
Dividends per share	31.00 yen	Same as stated to left	42.00 yen
Total dividends	1,101 million yen	—	745 million yen
Effective date	June 5, 2025	—	June 5, 2024
Source of dividends	Retained earnings	—	Retained earnings

\* Total dividends are rounded down to the nearest million yen.

### 2. Reasons

The Company’s basic policy for the return of profits to shareholders is to maintain and continue stable dividends while strengthening its management base and improving its financial position.

Based on the record-high performance of the current fiscal year, the year-end dividend for the fiscal year ending March 31, 2025, will be 31 yen per share, as per our most recent forecast.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company’s Articles of Incorporation stipulate that distribution of dividends etc. from surplus shall be paid by a resolution of the Board of Directors.

(Reference) Details of annual dividend

	Dividends per share		
Record date	Interim	Year-end	Annual
Current fiscal year ended March 31, 2025 (Conversion to the pre-split basis)	36.00 yen	31.00yen (62.00 yen)	— (98.00 yen)
Previous fiscal year ended March 31, 2024	20.00 yen	42.00 yen	62.00 yen

\* The Company conducted a two-for-one stock split with a record date of October 1, 2024. The Annual per-share dividend forecast for the fiscal year ending March 31, 2025 is shown as "—" due to the lack of a simple aggregate of annual dividends and the impact of the stock split. Excluding this stock split, the annual dividend per share for the fiscal year ending March 31, 2025 would be 98.00 yen.

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.