

May 17, 2024

Corporate name: SHOFU INC.  
Representative: Tetsuo Takami  
Representative Director, President & COO  
Listing: Tokyo Stock Exchange (Prime Market)  
Code number: 7979  
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## Notice concerning Distribution of Dividends from Surplus

SHOFU INC. (“the Company”) hereby announces that its Board of Directors at its meeting held on May 17, 2024 resolved to distribute dividends from surplus with a record date of March 31, 2024. Details are as follows.

### 1. Details of dividends

	Amount decided	Most recent dividend forecast (announced on May 9, 2024)	Year-end dividend paid in the previous fiscal year (fiscal year ended March 31, 2023)
Record date	March 31, 2024	Same as stated to left	March 31, 2023
Dividends per share	42.00 yen	Same as stated to left	42.00 yen (Including commemorative dividend of 10 yen)
Total dividends	745 million yen	—	743 million yen
Effective date	June 5, 2024	—	June 7, 2023
Source of dividends	Retained earnings	—	Retained earnings

\* Total dividends are rounded down to the nearest million yen.

### 2. Reasons

The Company’s basic policy for the return of profits to shareholders is to maintain and continue stable dividends while strengthening its management base and improving its financial position.

Based on the record-high performance of the current fiscal year, the year-end dividend for the fiscal year ending March 31, 2024, will be 42 yen per share, as per our most recent forecast. Combined with the interim dividend of 20 yen per share already paid, the annual dividend will be 62 yen per share.

In accordance with Article 459, Paragraph 1 of the Companies Act, the Company's Articles of Incorporation stipulate that distribution of dividends etc. from surplus shall be paid by a resolution of the Board of Directors.

(Reference) Details of annual dividend

Record date	Dividends per share		
	Interim	Year-end	Annual
Current fiscal year ended March 31, 2024	20.00 yen	42.00 yen	62.00 yen
Previous fiscal year ended March 31, 2023	15.00 yen	42.00 yen (Including commemorative dividend of 10 yen)	57.00 yen

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.