

July 16, 2024

Corporate name: SHOFU INC.
Representative: Tetsuo Takami
Representative Director, President & COO
Listing: Tokyo Stock Exchange (Prime Market)
Code number: 7979
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Notice regarding completion of disposal of treasury stock as restricted stock compensation

SHOFU INC. (the “Company”) hereby announces that payment procedures were completed as follows for the disposal of treasury stock as restricted stock compensation, which was resolved by its Board of Directors at its meeting held on June 25, 2024.

For further details, please refer to the June 25, 2024 release “Notice regarding disposal of treasury stock as restricted stock compensation”.

Outline of disposal of treasury stock

(1) Disposal date	July 16, 2024
(2) Class and number of shares to be disposed	13,187 shares of common stock of the Company
(3) Disposal price	¥4,420 per share
(4) Total value of share disposal	¥58,286,540
(5) Method of disposal or allocation	Allotment of restricted stock
(6) Allottees and number thereof, number of shares to be disposed	Directors (excluding outside directors): 5, 8,573 shares Executive Officers: 8, 4,614 shares

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.