

June 25, 2024

Corporate name: SHOFU INC.
Representative: Tetsuo Takami
Representative Director, President & COO
Listing: Tokyo Stock Exchange (Prime Market)
Code number: 7979
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Department
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Matters concerning controlling shareholders, etc.

The Company hereby announces the following matters concerning controlling shareholders, etc. with respect to Mitsui Chemicals, Inc. which is the Company's other associated company.

1. Trade name, etc. of the parent company, controlling shareholder (excluding parent company) and other associated company and its parent company

(As of March 31, 2024)

Name	Relationship	Percentage of voting rights (%)			Financial instruments exchanges, etc., where issued share certificates are listed
		Direct ownership	Indirect ownership	Total	
Mitsui Chemicals, Inc.	Other associated company	20.20	–	20.20	Tokyo Stock Exchange, Prime Market

2. Position of the Company in the corporate group of the parent company, etc. and other relationships with the parent company, etc.

Mitsui Chemicals Inc. is the largest shareholder of the Company, holding 20.2% of its voting rights, and falls under the category of other associated company.

The Company, Mitsui Chemicals, Inc. and its subsidiary SUN MEDICAL CO., LTD. formed a business and capital alliance in May 2009 in relation to the dental materials businesses being developed by the three companies, and subsequently entered into a capital and business alliance agreement on May 14, 2020 in order to further strengthen cooperation between the three companies in terms of research and development, production and sales, and are currently pursuing the

strengthening of business capabilities and international competitiveness in the field of dental materials.

As of June 25, 2024, one person from Mitsui Chemicals, Inc. has been appointed as an outside director, and two employees have been seconded to the Company. Mitsui Chemicals, Inc. is the largest shareholder of the Company, but important matters such as management matters are decided by the Board of Directors, which is made up of nine directors, so the Company considers that a certain degree of independence is ensured.

3. Matters concerning transactions with controlling shareholders, etc. (April 1, 2023 to March 31, 2024)

Not applicable.

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.