

June 25, 2024

Corporate name: SHOFU INC.  
Representative: Tetsuo Takami  
Representative Director, President & COO  
Listing: Tokyo Stock Exchange (Prime Market)  
Code number: 7979  
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## Notice regarding partial changes to the members of the Corporate Value Evaluation Committee under the Policy on Countermeasures to Large-scale Purchases of the Company's Shares, etc. (Takeover defence measures)

SHOFU INC. (the "Company") hereby announces that its Board of Directors at its meeting held on June 25, 2024, resolved the following partial changes to the members of the Corporate Value Evaluation Committee under the Policy on Countermeasures to Large-scale Purchases of the Company's Shares, etc. (Takeover defence measures) ("Policy on Countermeasures") whose continuation was approved at the Company's 150<sup>th</sup> Ordinary Shareholders' Meeting held on June 24, 2022.

The Company's Policy on Countermeasures is effective until the conclusion of the Company's 153<sup>rd</sup> Ordinary Shareholders' Meeting in June 2025. At present, it has not yet been decided whether or not to renew the Policy on Countermeasures, but at this time the Corporate Value Evaluation Committee members are to be changed in accordance with the election of directors at the 152<sup>nd</sup> Ordinary Shareholders' Meeting held on 25 June 2024.

### 1. New members

Name	Yoko Yamada	
Profile	1957	Born
	April 1996	Joined Certified Public Accountant Hiroharu Shikata Office (retired in December 2007)
	April 2000	Registered as a Certified Public Accountant
	December 2002	Registered as a tax accountant

Name	Yoko Yamada	
	January 2008	Opened Certified Public Accountant and Tax Accountant Yoko Yamada Office (to present)
	June 2022	Chairperson, Keiji Office, Japanese Institute of Certified Public Accountants (to present)
	June 2023	Outside Auditor of the Company (to present)

Note) 1. Ms. Yoko Yamada is an Outside Auditor as defined in Article 2, Paragraph 16 of the Companies Act of Japan. There are no special-interest relationships between Ms. Yoko Yamada and the Company.

2. Ms. Yoko Yamada satisfies the requirements for independent officer in accordance with the provisions set forth by Tokyo Stock Exchange, Inc. The Company has registered her as the Company's independent officer with the Tokyo Stock Exchange.

Name	Hiromi Mukai	
Profile	1975	Born
	October 2001	Registered as an attorney Joined Taniguchi Law & Accounting Office (now Taniguchi Law Office) (retired in September 2009)
	October 2009	Joined Akai and Okada Law Office (now OKUMURA OKADA Partners) (retired in December 2017)
	January 2018	Established Kawaramachi Law Office (to present)
	June 2024	Outside Auditor of the Company (to present)

Note) 1. Ms. Hiromi Mukai is an Outside Auditor as defined in Article 2, Paragraph 16 of the Companies Act of Japan. There are no special-interest relationships between Ms. Hiromi Mukai and the Company.

2. Ms. Hiromi Mukai satisfies the requirements for independent officer in accordance with the provisions set forth by Tokyo Stock Exchange, Inc. The Company has registered her as the Company's independent officer with the Tokyo Stock Exchange.

## 2. Resignation

Name	Yasushi Sakemi
Reason	Due to the termination of the term of office as a member of the Corporate Value Evaluation Committee following the retirement of Outside Auditors at the conclusion of the Company's 152 <sup>nd</sup> Ordinary Shareholders' Meeting held on June 25, 2024

## 3. Effective

June 25, 2024

As a result, the Corporate Value Evaluation Committee consists of four members: Yoko Yamada, Hiromi Mukai, Daizo Nishimura, and Kyoko Kobayashi.

(Note) This document has been translated from the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.