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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]



February 7, 2025

Company name: TENMA CORPORATION  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7958  
 URL: <https://www.tenmacorp.co.jp>  
 Representative: Hirohiko Hirono, President and Representative Director  
 Contact: Takashi Sudo, Corporate Officer and General Manager of Finance & Accounts Department  
 Phone: +81-3-3598-5515  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary briefing material on financial results: None  
 Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded off.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2024	76,051	7.4	1,597	28.3	2,045	(33.0)	2,670	19.9
December 31, 2023	70,796	(4.0)	1,244	(28.7)	3,053	20.8	2,228	38.3

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥4,463 million [(36.7)%]

Nine months ended December 31, 2023: ¥7,055 million [(33.0)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2024	130.73	–
December 31, 2023	104.06	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
December 31, 2024	104,650	79,953	76.4	4,001.01
March 31, 2024	101,921	81,063	79.5	3,871.02

(Reference) Equity: As of December 31, 2024: ¥79,953 million

As of March 31, 2024: ¥81,063 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2024	Yen —	Yen 40.00	Yen —	Yen 42.00	Yen 82.00
Fiscal year ending March 31, 2025	—	40.00	—		
Fiscal year ending March 31, 2025 (Forecast)				42.00	82.00

(Note) Revision of dividend forecast from recently announced figures: None

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	100,000	7.6	2,200	61.6	2,800	(29.7)	3,500	13.2	172.32

(Note) Revision of results forecast from recently announced figures: None

In accordance with the resolution at the Board of Directors meeting held on May 10, 2024, the Company acquired its treasury shares. The impact of the acquisition of treasury shares has been taken into account in calculating “Basic earnings per share” of the revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2025.

### \* Notes:

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: None
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 22,313,026 shares  
March 31, 2024: 24,313,026 shares

2) Total number of treasury shares at the end of the period:

December 31, 2024: 2,329,853 shares  
March 31, 2024: 3,371,945 shares

3) Average number of shares during the period:

Nine months ended December 31, 2024: 20,424,754 shares

Nine months ended December 31, 2023: 21,405,254 shares

(Note) The Company's shares owned by the stock granting trust for Officers and employees are included in the treasury shares to be deducted in the calculation of total number of treasury shares at the end of the period.

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or audit firms: None

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	29,839,839	29,636,398
Notes and accounts receivable - trade	17,353,495	20,463,614
Merchandise and finished goods	3,516,965	3,086,376
Work in process	696,186	754,734
Raw materials and supplies	4,738,130	4,705,995
Other	1,746,516	2,079,571
Allowance for doubtful accounts	△9,229	△9,420
Total current assets	57,881,901	60,717,268
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,521,560	14,344,912
Machinery, equipment and vehicles, net	9,586,821	8,470,545
Right-of-use assets, net	2,874,400	2,890,362
Other, net	4,753,528	5,379,163
Total property, plant and equipment	31,736,309	31,084,982
Intangible assets		
Goodwill	—	251,072
Other	3,415,789	3,753,907
Total intangible assets	3,415,789	4,004,979
Investments and other assets		
Investment securities	4,029,795	4,152,668
Retirement benefit asset	3,666,542	3,693,435
Deferred tax assets	370,794	374,710
Other	827,896	624,878
Allowance for doubtful accounts	△7,575	△2,700
Total investments and other assets	8,887,452	8,842,992
Total non-current assets	44,039,550	43,932,953
Total assets	101,921,451	104,650,221
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	8,901,655	11,548,838
Income taxes payable	348,194	489,232
Provision for bonuses	853,963	1,042,811
Provision for taxes related expenses	5,119	5,436
Other	4,187,092	4,891,779
Total current liabilities	14,296,023	17,978,096
Non-current liabilities		
Long-term accounts payable - other	2,615	2,615
Provision for share awards for directors (and other officers)	131,778	174,898
Provision for share awards for employees	4,264	7,107
Retirement benefit liability	493,377	569,660
Lease liabilities	2,862,949	2,799,302
Asset retirement obligations	711,614	731,635
Deferred tax liabilities	2,290,912	2,370,254
Provision for business restructuring	64,584	63,586
Total non-current liabilities	6,562,093	6,719,058
Total liabilities	20,858,116	24,697,154

(Thousand yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Shareholders' equity		
Share capital	19,225,350	19,225,350
Capital surplus	12,984,521	8,728,498
Retained earnings	41,897,599	42,819,555
Treasury shares	△6,713,659	△5,015,444
Total shareholders' equity	67,393,811	65,757,959
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,384,245	1,776,294
Foreign currency translation adjustment	10,826,530	11,101,996
Remeasurements of defined benefit plans	1,458,657	1,316,721
Total accumulated other comprehensive income	13,669,431	14,195,012
Non-controlling interests	94	96
Total net assets	81,063,335	79,953,067
Total liabilities and net assets	101,921,451	104,650,221

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Nine months ended December 31

(Thousand yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	70,795,502	76,051,289
Cost of sales	60,834,225	65,525,367
Gross profit	9,961,277	10,525,922
Selling, general and administrative expenses	8,716,818	8,929,091
Operating profit	1,244,459	1,596,831
Non-operating income		
Interest income	355,302	272,026
Dividend income	146,401	84,132
Share of profit of entities accounted for using equity method	87,827	75,498
Foreign exchange gains	287,812	80,904
Gain on sale of investment securities	943,372	—
Other	143,045	144,814
Total non-operating income	1,963,759	657,375
Non-operating expenses		
Interest expenses	89,293	106,836
Other	66,041	102,406
Total non-operating expenses	155,334	209,242
Ordinary profit	3,052,885	2,044,964
Extraordinary income		
Gain on sale of non-current assets	82,006	430,551
Gain on bargain purchase	136,876	—
Gain on liquidation of subsidiaries and associates	—	1,079,665
Total extraordinary income	218,882	1,510,216
Extraordinary losses		
Loss on sale of non-current assets	1,775	7,047
Loss on retirement of non-current assets	125,965	8,961
Provision for loss on business liquidation	2,700	—
Loss on liquidation of business	4,300	—
Litigation settlement	30,000	—
Employee housing reserve contribution	199,091	—
Total extraordinary losses	363,831	16,008
Profit before income taxes	2,907,937	3,539,172
Income taxes - current	982,840	895,492
Income taxes - deferred	△302,433	△26,446
Total income taxes	680,407	869,046
Profit	2,227,529	2,670,126
Profit (loss) attributable to non-controlling interests	3	△1
Profit attributable to owners of parent	2,227,526	2,670,127

Quarterly Consolidated Statements of Comprehensive Income  
 Nine months ended December 31

(Thousand yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	2,227,529	2,670,126
Other comprehensive income		
Valuation difference on available-for-sale securities	136,563	392,050
Foreign currency translation adjustment	4,734,590	1,520,833
Remeasurements of defined benefit plans, net of tax	△119,342	△141,936
Share of other comprehensive income of entities accounted for using equity method	75,842	21,839
Total other comprehensive income	4,827,654	1,792,786
Comprehensive income	7,055,183	4,462,912
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,055,170	4,462,910
Comprehensive income attributable to non-controlling interests	14	2