UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

October 28, 2025

Company name: JAPAN POST INSURANCE Co., Ltd.
Representative: TANIGAKI Kunio, Director and President, CEO, Representative Executive Officer
Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Regarding Unrealized Losses on Securities for the Six Months Ended September 30, 2025

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces the total amount of unrealized losses on the Company's securities as of September 30, 2025, as follows.

1. Assessed securities

(A) Total unrealized losses on securities as of September 30, 2025	2,851,503million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2025 (A/B x 100)	170,293 million yen (1674.4%)
(C) Consolidated net income attributable to Japan Post Insurance for the fiscal year ended March 31, 2025 (A/C x 100)	123,472 million yen (2309.4%)

Notes: 1. The securities subject to assessment are those categorized as "held-to-maturity bonds" or "policy-reserve-matching bonds," that are listed on a Japanese financial instruments exchange.

2. Book value of assessed securities 14,475,652 million yen
Market value of assessed securities 11,624,148 million yen

2. Impact on the financial results

At this time, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), there has been no change from the financial results forecast and dividend forecast announced on May 15, 2025. An announcement will be made promptly if matters due for disclosure arise.

(Reference)

1. The Company's second quarter of the fiscal year ends on September 30.
2. Unrealized gains and net unrealized gains or losses on "held-to-maturity bonds" or "policy-reserve-matching bonds," that are listed on a Japanese financial instruments exchange as of September 30, 2025 were as follows.

(D) Total unrealized gains on securities as of September 30, 2025	499,862 million yen
(E) Total net unrealized gains or losses on securities as of September 30, 2025 (D-A)	△2,351,641 million yen