

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

July 30, 2025

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: TANIGAKI Kunio, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Japan Post Insurance to Make Additional Investment in Re-Insurance Vehicle

On July 30, 2025, Japan Post Insurance Co., Ltd. ("Japan Post Insurance"), KKR & Co. Inc. (together with its subsidiaries, "KKR"), and Global Atlantic, a leading provider of retirement security and investment solutions, and a wholly-owned subsidiary of KKR, today announced the signing of definitive agreements under which Japan Post Insurance will invest \$2 billion (approx. JPY 300 billion) in a new re-insurance vehicle*1 (the "Vehicle") sponsored by Global Atlantic.

This transaction is a part of the strategic partnership that Japan Post Insurance, KKR, and Global Atlantic executed on June 7, 2023. This transaction relates to the press release dated February 28, 2025, in which Japan Post Insurance announced that it had decided to enter into a memorandum of understanding with KKR and Global Atlantic regarding this transaction, and that it would provide further notice once a formal decision was made regarding the transaction.

Japan Post Insurance's commitment is over 50% of the Vehicle, *2 which is expected to have access to Global Atlantic's insurance, reinsurance and strategic activity, and to commence operations in the first half of 2026, subject to customary regulatory approvals.

Japan Post Insurance's Investment will be made over time. Japan Post Insurance expects that this investment will have minimal impact on its consolidated financial results for the fiscal year ending March 31, 2026. Japan Post Insurance will promptly make a market disclosure if it becomes clear that this investment will have an impact on its business performance.

*1 Reinsurance is an insurance contract that life insurance companies enter into with a domestic or foreign reinsurance company to diversify the financial risks of the insurance policies they underwrite. A reinsurance co-investment vehicle is an entity established by a reinsurance company as a means of raising capital from investors in order to capture large reinsurance transaction opportunities.

*2 Japan Post Insurance expects to hold a 10% stake in the Vehicle in terms of voting rights, after obtaining regulatory approvals.