

**UNOFFICIAL TRANSLATION**

Although JAPAN POST INSURANCE Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

April 18, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Concerning Finalized Number of Shares to be Offered**

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces in connection with the offering of its shares of common stock announced on April 4, April 8 and April 15, 2019 that the number of shares to be acquired and offered upon the exercise of option to acquire additional shares of common stock of the Company granted to the international underwriters in the international offering has been finalized as follows.

The number of shares to be acquired and offered upon the exercise of the option to acquire additional shares of common stock of the Company granted to the international underwriters in the international offering:

5,885,300 shares

<Reference>

**Offerings of common stock of the Company (Japanese offering through purchase and underwriting by underwriters and international offering)**

(1) Class and number of shares to be offered:

136,670,900 shares of common stock of the Company, the aggregate of (i) through (iii) below.

- (i) 91,550,000 shares of common stock of the Company to be offered in Japan through purchase and underwriting by the underwriters.
- (ii) 39,235,600 shares of common stock of the Company to be offered in international markets through underwriting by the international underwriters.
- (iii) 5,885,300 shares of common stock of the Company to be acquired upon the exercise of the option to acquire additional shares of common stock of the Company granted to the international underwriters in the international offering.

(2) Selling shareholder: JAPAN POST HOLDINGS Co., Ltd.

**Note:**

This document is a press release regarding the offering of common stock of the Company, and it has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.