

UNOFFICIAL TRANSLATION

Although JAPAN POST INSURANCE Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2023

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Regarding the Change in Representative Executive Officer

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that it made a decision on the candidates for Directors and an unofficial decision on a change in Representative Executive Officer at the meeting of the Nomination Committee held on May 15, 2023.

The candidates for Directors will be elected by the resolution of the Ordinary General Meeting of Shareholders to be held on June 19, 2023, and Representative Executive Officer will be officially decided at the meeting of the Board of Directors to be held on the same day.

1. Reason for Change

The change is due to the determination of the new executive structure to take effect on June 19, 2023.

2. Names and positions of the new Representative Executive Officer and resigning Representative Executive Officer

(New Representative Executive Officer)

Name: ONISHI Toru

Position: Director and Deputy President, Representative Executive Officer

(Resigning Representative Executive Officer)

Name: ICHIKURA Noboru

Position: Director and Deputy President, Representative Executive Officer

3. Past experience, positions and responsibilities of the new Representative Executive Officer

Date of birth	Past experience, positions and responsibilities		Number of shares of the Company held
June 17, 1966	April 1990	Joined the Ministry of Posts and Telecommunications	1,300 shares
	April 2008	Senior General Manager of Corporate Planning Department Public Relations & Research Office of the Company	
	April 2009	General Manager of Corporate Planning Department of the Company	
	July 2009	Senior General Manager of Legal Affairs Department of the Company	
	January 2010	General Manager of Human Resources Department of the Company	
	June 2012	General Manager of Corporate Planning Department of the Company	
	July 2013	Senior General Manager of Corporate Planning Department of the Company	
	June 2015	Executive Officer, Senior General Manager of Corporate Planning Department and Senior General Manager of Affiliated Business Office of the Company	
	April 2018	Executive Officer and Senior General Manager of Kinki Regional Headquarters of the Company	
	July 2019	Executive Officer of the Company	
	April 2020	Director of JAPAN POST INSURANCE SYSTEM SOLUTIONS Co.,LTD. (current position)	
June 2020	Managing Executive Officer of the Company (current position)		

4. Scheduled Date of Assuming Office

June 19, 2023