

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

October 16, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**(Update on the Previous Disclosure) Additional Shipment of Notification Documents
for Investigation of All Insurance Policies**

JAPAN POST INSURANCE Co., Ltd. ("Japan Post Insurance"; Chiyoda-ku, Tokyo; Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer) is hereby making the attached announcement concerning the shipment of notification documents for all insurance policies' investigation announced in the release entitled "Interim Report and Future Initiatives on Investigation of Rewritten Insurance Policies" dated September 30, 2019.

An announcement will be made promptly if further related matters due for disclosure arise.

Additional shipment of notification documents for investigation of all insurance policies

Japan Post Insurance announced that we have completed sending notification documents for the investigation of all insurance policies (number of customers : approximately 19 million) on September 20, 2019 in our release entitled "Interim Report and Future Initiatives on Investigation of Rewritten Insurance Policies" dated September 30, 2019. However, we have identified a portion of customers to whom notification documents were not sent. Therefore, we are hereby announcing that we have decided to send additional notification documents as follows.

We sincerely apologize to our stakeholders, including our policyholders, for causing them anxiety and inconvenience.

The outline of this matter is as follows,

1. Outline

We have identified approximately 60 thousand customers, of a total of 1.9 million customers included in the investigation of all insurance policies, to whom notification documents were not sent.

This was caused by an error in our procedures to prepare for the sending of the notification documents. When we excluded data of the policyholders treated as "specified rewriting cases"*¹ from the investigation of all policies to avoid duplicate sending, certain policyholder data was erroneously excluded*².

*¹ Cases in which disadvantages (such as declining of new policy underwriting and declining of subsequent benefit payments) were caused after rewriting or cases that require investigation of the situation surrounding the solicitation process, as described in our release titled "Investigation of Rewritten Insurance Policies and Initiatives for Improvement" dated July 31. (Categories A to F)

*² For example, cases where the insured in a specified rewriting case is also the policyholder of the other policies not included in specified rewriting cases.

2. Measures to be taken

We will send notification documents for the investigation of all insurance policies to the affected 60 thousand customers on October 23, 2019.