

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice Regarding Partial Changes to the Articles of Incorporation

JAPAN POST INSURANCE Co., Ltd (the “Company”) hereby announces that, at the meeting of the Board of Directors held on May 15, 2019, it resolved to propose Partial Changes to the Articles of Incorporation at the 13th Ordinary General Meeting of Shareholders to be held on June 17, 2019.

1. Reasons for the changes to the Articles of Incorporation

On April 1, 2019, the Management Organization for Postal Savings and Postal Life Insurance changed its name to the Organization for Postal Savings, Postal Life Insurance and Post Office Network due to the enforcement of the “Act to Partially Revise the Act on the Management Organization for Postal Savings and Postal Life Insurance (Act No. 41 of 2018).” In conjunction with this change, the Company proposes partial changes to Article 2 of the current Articles of Incorporation, which uses the name of the said organization.

2. Details of the proposed changes

The details of the changes are as stated below.

(Portions to be changed are underlined)

Articles of Incorporation currently in force	Proposed changes
(Purpose) Article 2. The purpose of the Company shall be to engage in the following businesses: (1) - (3) (Provisions omitted) (4) Management of postal life insurance as entrusted by the Management <u>Organization for Postal Savings and Postal Life Insurance</u> ; and (5) (Provisions omitted)	(Purpose) Article 2. (Unchanged) (1) - (3) (Unchanged) (4) Management of postal life insurance <u>under contract</u> ; and (5) (Unchanged)

3. Schedule

Date of the Ordinary General Meeting of Shareholders for changing the Articles of Incorporation: June 17, 2019 (plan)

Effective date for the changes to the Articles of Incorporation: June 17, 2019 (plan)