

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

November 14, 2018

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Regarding Revisions to the Full-Year Consolidated Financial Results**  
**Forecast and Dividends Forecast**

JAPAN POST INSURANCE Co., Ltd. (hereinafter the "Company") hereby announces that it has revised the consolidated financial results forecast and dividends forecast for the fiscal year ending March 31, 2019, as shown below.

1. Revision to the Full-Year Consolidated Financial Results Forecast

(1) Details of the Revision

Consolidated financial results forecast for the fiscal year ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(Millions of yen unless otherwise noted)

	Ordinary income	Ordinary profit	Net income attributable to Japan Post Insurance	Net income per share (Yen)
Previous forecast (A)	7,580,000	220,000	88,000	146.71
Revised forecast (B)	7,660,000	260,000	111,000	185.06
Change (B - A)	80,000	40,000	23,000	-
Percentage change (%)	1.1	18.2	26.1	-
Reference: Results of the previous fiscal year (fiscal year ended March 31, 2018)	7,952,951	309,233	104,487	174.21

(2) Reason for the Revision

As business performance in the first half, especially investment income, is progressed steadily to the predicted, the Company has revised its full-year consolidated financial results forecast upward from previous forecasts.

## 2. Revision to the Dividends Forecast

### (1) Details of the Revision to Dividends Forecast

	Dividend per share		
	2nd quarter-end	Fiscal year-end	Annual
Previous forecast (A)	-	¥68	¥68
Revised forecast (B)	-	¥72 (ordinary dividend: ¥68) (special dividend: ¥4)	¥72 (ordinary dividend: ¥68) (special dividend: ¥4)
Change (B - A)	-	¥4	¥4
Results of the current fiscal year	¥0	-	-
Reference: Results of the previous fiscal year (fiscal year ended March 31, 2018)	¥0	¥68 (ordinary dividend: ¥64) (special dividend: ¥4)	¥68 (ordinary dividend: ¥64) (special dividend: ¥4)

### (2) Reason for the Revision

The Company recognizes that the distribution of profit to shareholders is an important policy of management, and distributes profits to shareholders stably, while securing management soundness.

Under this policy and based on the revisions to the financial results forecast, the Company has revised the forecast of dividend per share for the fiscal year ending March 31, 2019 from ¥68 announced in the latest forecast to ¥72 per share, including an additional ¥4 for special dividend. As a result, dividend per share will increase ¥4 per share from the previous dividend per share of ¥68 per share.

Note: The above figures are based on judgments using information available as of the date of this announcement, and actual results may differ from the forecast figures due to various factors.