



June 11, 2021

FOR IMMEDIATE RELEASE

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 (Securities code: 7034, First Section of TSE)
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Notice on Revisions to the Full-Year Business Results Forecasts

Prored Partners Co., Ltd. (the "Company") hereby announces that its Board of Directors has decided at a meeting held on June 11, 2021 to revise the business results forecasts for the fiscal year ending October 31, 2021 (November 1, 2020 - October 31, 2021) announced on December 15, 2020 in light of the recent business performance trends and other factors. Details are as follows.

1. Revision of forecasts of consolidated business results for the fiscal year ending October 31, 2021 (November 1, 2020 - October 31, 2021) (Unit: million yen)

	N e t s a l e s	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	4,349	1,264	1,261	895	80.21 yen
Newly revised forecast (B)	4,349	888	885	634	56.85 yen
C h a n g e (B - A)	—	(376)	(376)	(261)	
C h a n g e (%)	—	(29.8%)	(29.8%)	(29.1%)	
(Reference) Results for the previous fiscal year (ended October 31, 2020)	—	—	—	—	—

*The Company consolidated only balance sheets at the end of the previous fiscal year and therefore does not state the full-year results for the previous fiscal year.

2. Reason for revision

The major reason is the generation of development expenses for new products at the Company. The Company has begun developing a new platform named "Pro-sign" with the intention of bringing innovation to corporate cost management through the digitalization and automation of consulting. Using this platform, the Company plans to provide SaaS services in a domain called Business Spend Management (BSM), and believes that it will be able to optimize costs and achieve stronger governance by making indirect material costs more transparent as a result. The Company plans to introduce the platform as a set for consulting projects, using it as a tool to differentiate and streamline the Company's consulting at the initial stage and then realize monetization as a single SaaS solution by further strengthening the provided functions. To execute growth strategies for Pro-sign, CTO, which has extensive experience, and CHRO, which will promote the recruitment of engineers, joined the Company in the previous fiscal year and the current fiscal year, respectively. As a result of accelerating development investment faster than the plan at the beginning of the period, following strong inquiries from customers, the initially planned DX-related budget is now likely to be exceeded by a large margin. Consequently, operating profit, ordinary

profit and profit attributable to owners of parent are expected to decline by 376 million yen, 376 million yen and 261 million yen, respectively, from the previously announced forecast.

(Note) Results forecasts are prepared based on the information available to the Company at the present moment, and actual results may differ from forecasts due to various future factors.

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