



December 23, 2022

PRESS RELEASE

Company Name: Prored Partners Co., Ltd.
(Securities code: 7034, TSE Prime Market)
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Notice Concerning Reduction of Share Capital

Prored Partners Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on December 23, 2022, it resolved to include a reduction of share capital in the agenda of the 15th Ordinary General Shareholders’ Meeting to be held on January 26, 2023.

1. Purpose of the reduction of share capital

In order to ensure flexibility and mobility in the Company’s capital policy, share capital shall be reduced in accordance with the provisions of Article 447, paragraph 1 of the Companies Act.

This reduction will not result in changes to the total number of issued and outstanding shares and the amount of net assets, and the number of shares held by shareholders and net assets per share will be unaffected.

2. Details of the reduction in the amount of share capital

(1) Amount of share capital to be reduced

The share capital amount of 2,025,925,500 yen will be reduced by 2,015,925,500 yen to 10,000,000 yen. The reduction amount is to be transferred to other capital surplus.

If stock options (share acquisition rights) issued by the Company are exercised by the effective date of the share capital reduction, the amount of share capital and the amount of share capital after the reduction will change.

(2) Method of reducing the amount of share capital

As this will be a reduction of capital without compensation, the total number of issued shares will not be changed, and the entire amount of share capital to be reduced will be transferred to other capital surplus.

3. Schedule for reduction of share capital

(1) Date of resolution by the Board of Directors:	December 23, 2022
(2) Date of resolution by the Ordinary General Shareholders’ Meeting:	January 26, 2023 (tentative)
(3) Deadline for objections by creditors:	February 27, 2023 (tentative)
(4) Effective Date:	February 28, 2023 (tentative)

4. Forecast

As the reduction of share capital involves only a transfer among items in net assets and gives rise to no changes in the amount of net assets, there will be no impact on the business results of the Company. The reduction will be subject to the approval of the 15th Ordinary General Shareholders’ Meeting scheduled for January 26, 2023.

End