

December 15, 2023

## Consolidated Financial Results for the Fiscal Year Ended October 31, 2023 (Japanese GAAP)

Company name: Prored Partners Co., Ltd.	Stock exchange listing: TSE Prime Market
Securities code: 7034	URL: <a href="https://www.prored-p.com/">https://www.prored-p.com/</a>
Representative: Susumu Satani, Representative Director	
Contact: Yuki Kamito, Executive Officer and CFO	Tel: +81-3-6435-6581
Scheduled date of Annual General Meeting of Shareholders: January 23, 2024	
Scheduled date for filing of securities report: January 23, 2024	
Scheduled date of dividend payment: –	
Supplementary documents on financial results: Yes	
Financial result briefing: Yes (for Institutional Investors and analysts)	

(Rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the Fiscal Year Ended October 31, 2023 (November 1, 2022 to October 31, 2023)

(1) Consolidated operating results (Percentages below represent increases (decreases) from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2023	2,715	(0.1)	(372)	–	4,378	–	818	–
October 31, 2022	2,718	(25.5)	(148)	–	(209)	–	(871)	–

(Note) Comprehensive income Fiscal year ended October 31, 2023: 4,513 million yen (–%)  
Fiscal year ended October 31, 2022: -1,107 million yen (–%)

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
October 31, 2023	74.95	–	14.7	41.1	(13.7)
October 31, 2022	(79.78)	–	(15.5)	(2.3)	(5.5)

(Reference) Share of profit of entities accounted for using equity method Fiscal year ended October 31, 2023: – million yen  
Fiscal year ended October 31, 2022: – million yen

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
October 31, 2023	11,978	10,066	50.1	549.22
October 31, 2022	9,322	7,519	55.4	688.66

(Reference) Equity As of October 31, 2023: 5,997 million yen As of October 31, 2022: 5,168 million yen

## (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
October 31, 2023	(579)	3,250	(1,996)	5,404
October 31, 2022	(186)	(1,109)	1,459	4,729

## 2. Dividends

	Dividend per share					Total amount of dividends (Annual)	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended October 31, 2022	–	0.00	–	0.00	0.00	0.00	0.00	0.00
Fiscal year ended October 31, 2023	–	0.00	–	0.00	0.00	0.00	0.00	0.00
Fiscal year ending October 31, 2024 (Forecast)	–	0.00	–	0.00	0.00		0.00	

3. Forecast for Consolidated Financial Results for the Fiscal Year Ending October 31, 2024 (November 1, 2023 to October 31, 2024)  
(Percentages below represent increases (decreases) from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Profit per share
Full Year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	2,546	(6.2)	(917)	—	—	—	—	—

(Note) 1. The Company does not forecast a specific ordinary profit figure or figures for profit items below ordinary profit, due to the difficulty of reasonably predicting the timing and amount of accruals for profit and loss caused by the management of the investment limited partnership in which the Company invests.

\* Notes

(1) Changes in significant subsidiaries during the period (Changes in specified subsidiaries resulting in a change in scope of consolidation): None  
New: None  
Excluded: None

(2) Changes in accounting policies, accounting estimates and restatement

- (i) Changes in accounting policies associated with revision of accounting standards: Yes
- (ii) Changes in accounting policies other than (i): None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of shares outstanding (common stock)

- (i) Number of shares outstanding (including treasury stock)
  - As of October 31, 2023: 11,195,600 shares
  - As of October 31, 2022: 11,195,600 shares
- (ii) Number of treasury stock at the end of the period
  - As of October 31, 2023: 276,106 shares
  - As of October 31, 2022: 276,106 shares
- (iii) Average number of shares issued during the period
  - Fiscal year ended October 31, 2023: 10,919,494 shares
  - Fiscal year ended October 31, 2022: 10,919,497 shares

(Reference) Summary of non-consolidated results

Non-consolidated financial results for the fiscal year ended October 31, 2023 (November 1, 2022 to October 31, 2023)

(1) Non-consolidated operating results (Percentages below represent increases (decreases) from the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
October 31, 2023	2,212	(4.5)	(412)	—	413	—	626	—
October 31, 2022	2,316	(30.7)	(123)	—	0	(100.0)	(849)	—

	Profit per share	Diluted profit per share
Fiscal year ended	Yen	Yen
October 31, 2023	57.39	—
October 31, 2022	(77.76)	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
October 31, 2023	7,551	5,911	77.6	536.80
October 31, 2022	6,568	5,224	79.5	478.43

(Reference) Equity As of October 31, 2023: 5,861 million yen As of October 31, 2022: 5,224 million yen

\* This summary of financial statements is not subject to the statutory review of certified public accountants or audit corporations

\* Explanations and other special notes concerning the appropriate use of business results forecasts

(Notes on forward-looking statements)

The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors. For preconditions for the financial forecasts and points to note in the use of the forecasts, see “(4) Explanation Regarding Financial Results Forecasts and Other Forward-Looking Statements” under the section, “1. Qualitative Information on Financial Results for the Fiscal Year Ended October 31, 2023” on page 5 of the accompanying materials.

(How to obtain supplementary documents for financial results and details of the results briefing)

The Company will hold an online results briefing for institutional investors and analysts on Friday, December 15, 2023 using its web meeting system.

The Company will post the details of the results briefing on its website as soon as it has been held.

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## 1. Qualitative Information on Financial Results for the Fiscal Year Ended October 31, 2023

### (1) Explanation Regarding Business Results

The Group sought to grow its consulting business, in which it provides pay-per-performance cost management consulting, where it has had one of the strongest track records in Japan.

The business environment for the consulting business remains challenging, given greater than expected difficulty in reducing cost due to inflation. On the other hand, demand for cost management and various types of support for corporate activities that are difficult to provide in the performance-based model remains high, and the Company is expanding its services to respond to these demands. The Group will work to return the consulting business to a growth track by revitalizing the pay-per-performance cost management consulting business and offering more fixed-fee consulting services.

In the Pro-Sign business, the transfer of the Business Spend Management (BSM) business was completed and a gain on sale of businesses of 215 million yen was posted. The Company will continue to develop and operate the Rental Contract Management (store information management) Service, which can centrally manage store information, including rental contracts.

The Group recorded a gain on investments in investment partnerships of 5,075 million yen as a result of the management of the limited liability investment partnerships in which the Group has an investment.

As a result, in the fiscal year under review, the Company recorded net sales of 2,715 million yen (down 0.1% year on year) and an operating loss of 372 million yen (an operating loss of 148 million yen a year ago). Ordinary profit stood at 4,378 million yen (an ordinary loss of 209 million yen a year ago). Profit attributable to owners of parent came to 818 million yen (a loss attributable to owners of parent of 871 million a year ago). Segment information is not shown because the Company's operations are limited to the single segment of the consulting business.

### (2) Explanation Regarding Financial Position

#### (Assets)

Net assets at the end of the fiscal year under review totaled 11,978 million yen, an increase of 2,655 million yen from the end of the previous fiscal year.

Current assets increased 636 million yen from the end of the previous fiscal year, to 6,172 million yen. This is primarily due to an increase of 674 million yen in cash and deposits, despite a decrease of 51 million yen in accounts receivable - trade and contract assets.

Non-current assets increased 2,018 million yen from the end of the previous fiscal year, to 5,805 million yen. This was attributable primarily to an increase of 2,019 million yen in investment securities, despite a decrease of 30 million yen in goodwill.

#### (Liabilities)

Liabilities at the end of the fiscal year under review totaled 1,911 million yen, an increase of 108 million yen from the end of the previous fiscal year.

Current liabilities decreased 91 million yen from the end of the previous fiscal year, to 920 million yen. This was largely due to decreases of 192 million yen in other current liabilities and 100 million yen in accounts payable - other, despite increases of 67 million yen in accrued expenses and 48 million yen in accounts payable - trade, 41 million yen in provision for bonuses, 22 million yen in Current portion of long-term borrowings.

Non-current liabilities rose 200 million yen from the end of the previous fiscal year, to 991 million yen. This chiefly reflects an increase of 274 million yen in long-term borrowings, which offset a decrease of 80 million yen in bonds payable.

(Net assets)

Net assets at the end of the fiscal year under review totaled 10,066 million yen, an increase of 2,546 million yen from the end of the previous fiscal year. This was mainly attributable to increases of 2,015 million yen in capital surplus due to a transfer from share capital, 1,667 million yen in non-controlling interests, and 818 million yen in retained earnings due to the posting of profit attributable to owners of parent, despite a decrease of 2,015 million yen in share capital.

### (3) Explanation Regarding Cash Flows

Cash and cash equivalents (net cash) during the fiscal year under review increased by 674 million yen from the previous fiscal year, to 5,404 million yen. Cash flows and the factors contributing to them during the fiscal year under review were as follows.

(Cash flows from operating activities)

Net cash used in by operating activities was 579 million yen (186 million yen used during the same period of the previous year). This was mainly attributable to 4,590 million yen in profit before income taxes and 5,075 million yen in gain on investments in investment securities.

(Cash flows from investing activities)

Net cash provided by investing activities was 3,250 million yen (1,109 million yen used during the same period of the previous year). This was mainly due to 2,385 million yen spent on the purchase of investment securities and 5,365 million yen in proceeds from the sale of investment securities.

(Cash flows from financing activities)

Net cash used in financing activities was 1,996 million yen (1,459 million yen provided during the same period of the previous year). This was mainly attributable to 1,993 million yen in proceeds from share issuance to non-controlling shareholders, 342 million yen in proceeds from long-term borrowings, and 4,205 million yen in dividends paid to non-controlling interests.

### (4) Explanation Regarding Financial Results Forecasts and Other Forward-Looking Statements

Looking ahead, although the Japanese economy is expected to gradually recover with the implementation of measures such as vaccinations against COVID-19 and progress in the relaxation of restrictions, it is evident that companies will make a variety of upfront investments with the aim of further increasing corporate value as the economic environment continues to be uncertain due to the high level of inflation, the situation in Ukraine and the weakening of the yen.

Under these conditions, although needs in the Japanese business consulting market remain high, as a result of consideration of the timing of the recording of sales in the Company's fee system, the Company forecasts net sales of 2,546 million yen and an operating loss of 917 million yen for the next fiscal year (ending October 31, 2024).

The Company does not forecast a specific ordinary profit figure or figures for profit items below ordinary profit, due to the difficulty of reasonably predicting the timing and amount of accruals for profit and loss caused by the management of the investment limited partnership in which the Company invests.

The results forecasts above are prepared based on the information available to the Company at the time of publication of this material, and actual results may differ from forecasts due to various future factors.

## 2. Basic Concept Concerning the Selection of Accounting Standards

The Group's policy for the present time is to prepare consolidated financial statements under Japanese standards considering comparability between periods of consolidated financial statements and comparability between companies.

The policy on application of International Financial Reporting Standards (IFRS) is to appropriately respond based on consideration of conditions in Japan and overseas.

### 3. Consolidated Financial Statements and Key Notes

#### (1) Consolidated Balance Sheet

(Unit: Thousand yen)

	Previous fiscal year (As of October 31, 2022)	Fiscal year under review (As of October 31, 2023)
Assets		
Current assets		
Cash and deposits	4,729,774	5,404,432
Accounts receivable - trade, and contract assets	509,080	457,156
Work in process	571	1,161
Supplies	460	536
Other	296,216	309,608
Total current assets	5,536,104	6,172,895
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings	78,010	76,954
Accumulated depreciation	(18,642)	(32,012)
Facilities attached to buildings, net	59,367	44,941
Tools, furniture and fixtures	23,229	20,488
Accumulated depreciation	(12,385)	(15,121)
Tools, furniture and fixtures, net	10,843	5,366
Total property, plant and equipment	70,211	50,308
Intangible assets		
Goodwill	307,545	276,790
Software	27,106	19,661
Other	26	26
Total intangible assets	334,678	296,478
Investments and other assets		
Investment securities	3,204,654	5,224,645
Investments in capital	30	1,530
Deferred tax assets	12,327	29,040
Leasehold and guarantee deposits	111,938	116,586
Other	52,753	86,571
Total investments and other assets	3,381,704	5,458,373
Total non-current assets	3,786,594	5,805,160
Total assets	9,322,699	11,978,055

(Unit: Thousand yen)

	Previous fiscal year (As of October 31, 2022)	Fiscal year under review (As of October 31, 2023)
Liabilities		
Current liabilities		
Accounts payable - trade	36,800	85,270
Current portion of bonds payable	80,000	80,000
Current portion of long-term borrowings	45,600	67,700
Accounts payable - other	226,622	125,886
Accrued expenses	230,953	298,177
Accrued consumption taxes	87,024	95,858
Income taxes payable	66,696	79,239
Provision for bonuses	13,040	54,847
Other	225,320	33,101
Total current liabilities	1,012,058	920,081
Non-current liabilities		
Bonds payable	80,000	—
Long-term borrowings	682,000	956,300
Retirement benefit liability	13,847	14,273
Asset retirement obligations	14,996	15,038
Deferred tax liabilities	—	5,669
Total non-current liabilities	790,844	991,280
Total liabilities	1,802,903	1,911,362
Net assets		
Shareholders' equity		
Share capital	2,025,925	10,000
Capital surplus	2,015,925	4,031,851
Retained earnings	1,889,074	2,707,481
Treasury shares	(762,824)	(762,824)
Total shareholders' equity	5,168,101	5,986,507
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	—	10,720
Total accumulated other comprehensive income	—	10,720
Share acquisition rights	—	50,108
Non-controlling interests	2,351,694	4,019,356
Total net assets	7,519,795	10,066,692
Total liabilities and net assets	9,322,699	11,978,055

(2) Consolidated Statement of Income and Consolidated statement of Comprehensive Income  
(Consolidated Statement of Income)

(Unit: Thousand yen)

	Previous fiscal year (from November 1, 2021 to October 31, 2022)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Net sales	2,718,380	2,715,262
Cost of sales	1,358,578	1,952,194
Gross profit	1,359,802	763,068
Selling, general and administrative expenses	1,508,723	1,135,552
Operating profit (loss)	(148,920)	(372,483)
Non-operating income		
Interest income	160	232
Surrender value	4	—
Subsidy income	2,901	396
Gain on investments in investment partnerships	182,001	5,075,372
Proceeds from miscellaneous income	13,483	6,917
Total non-operating income	198,551	5,082,919
Non-operating expenses		
Interest expenses	1,617	3,496
Interest expenses on bonds	220	140
Investment partnership management expenses	244,304	327,109
Commission expenses	11,139	—
Miscellaneous losses	1,354	1,431
Total non-operating expenses	258,636	332,177
Ordinary profit (loss)	(209,005)	4,378,258
Extraordinary income		
Gain on sale of businesses	—	215,089
Total extraordinary income	—	215,089
Extraordinary losses		
Loss on retirement of non-current assets	2,666	2,607
Impairment losses	783,834	—
Total extraordinary losses	786,501	2,607
Profit (loss) before income taxes	(995,506)	4,590,740
Income taxes - current	73,466	104,355
Income taxes - deferred	38,693	(16,712)
Total income taxes	112,159	87,642
Profit (loss)	(1,107,666)	4,503,097
Profit (loss) attributable to non-controlling interests	(236,475)	3,684,691
Profit (loss) attributable to owners of parent	(871,190)	818,406



## (Consolidated Statement of Comprehensive Income)

(Unit: Thousand yen)

	Previous fiscal year (from November 1, 2021 to October 31, 2022)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Profit (loss)	(1,107,666)	4,503,097
Other comprehensive income		
Valuation difference on available-for-sale securities	—	10,720
Other comprehensive income	—	10,720
Comprehensive income	(1,107,666)	4,513,818
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(871,190)	829,127
Comprehensive income attributable to non-controlling interests	(236,475)	3,684,691

### (3) Consolidated Statement of Changes in Equity

Previous fiscal year (from November 1, 2021 to October 31, 2022)

(Unit: Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,025,925	2,015,925	2,760,265	(762,779)	6,039,337
Changes during period					
Capital reduction	—	—			—
Loss attributable to owners of parent			(871,190)		(871,190)
Purchase of treasury shares				(45)	(45)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	(871,190)	(45)	(871,235)
Balance at end of period	2,025,925	2,015,925	1,889,074	(762,824)	5,168,101

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	—	—	—	1,821,160	7,860,497
Changes during period					
Capital reduction					—
Loss attributable to owners of parent					(871,190)
Purchase of treasury shares					(45)
Net changes in items other than shareholders' equity	—	—	—	530,534	530,534
Total changes during period	—	—	—	530,534	(340,701)
Balance at end of period	—	—	—	2,351,694	7,519,795

Fiscal year under review (from November 1, 2022 to October 31, 2023)

(Unit: Thousand yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,025,925	2,015,925	1,889,074	(762,824)	5,168,101
Changes during period					
Capital reduction	(2,015,925)	2,015,925			
Profit attributable to owners of parent			818,406		818,406
Purchase of treasury shares				—	—
Net changes in items other than shareholders' equity					
Total changes during period	(2,015,925)	2,015,925	818,406	—	818,406
Balance at end of period	10,000	4,031,851	2,707,481	(762,824)	5,986,507

	Accumulated other comprehensive income		Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income			
Balance at beginning of period	—	—	—	2,351,694	7,519,795
Changes during period					
Capital reduction					
Profit attributable to owners of parent					818,406
Purchase of treasury shares					—
Net changes in items other than shareholders' equity	10,720	10,720	50,108	1,667,661	1,728,490
Total changes during period	10,720	10,720	50,108	1,667,661	2,546,897
Balance at end of period	10,720	10,720	50,108	4,019,356	10,066,692

#### (4) Consolidated Statement of Cash Flows

(Unit: Thousand yen)

	Previous fiscal year (from November 1, 2021 to October 31, 2022)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Cash flows from operating activities		
Profit (loss) before income taxes	(995,506)	4,590,740
Depreciation	50,522	30,380
Amortization of goodwill	30,754	30,754
Share-based payment expenses	—	50,108
Increase (decrease) in provision for bonuses	1,768	41,806
Interest income	(160)	(232)
Interest expenses	1,837	3,636
Loss (gain) on investments in investment partnerships	(182,001)	(5,075,372)
Loss (gain) on sale of businesses	—	(215,089)
Loss on retirement of non-current assets	2,666	2,607
Impairment losses	783,834	—
Subsidy income	(2,901)	(396)
Decrease (increase) in trade receivables	141,147	51,924
Decrease (increase) in inventories	46,339	(656)
Decrease (increase) in prepaid expenses	(20,539)	(53,507)
Increase (decrease) in trade payables	(37,539)	48,469
Increase (decrease) in accounts payable - other	157,451	(100,287)
Increase (decrease) in accrued expenses	2,572	67,097
Increase (decrease) in accrued consumption taxes	53,296	8,833
Increase (decrease) in advances received	(17,713)	(247)
Other, net	(96,608)	(38,860)
Subtotal	(80,778)	(558,292)
Interest received	160	232
Subsidies received	2,901	396
Interest paid	(1,837)	(3,509)
Income taxes paid	(107,354)	(18,291)
Net cash provided by (used in) operating activities	(186,908)	(579,464)
Cash flows from investing activities		
Purchase of property, plant and equipment	(29,302)	(2,093)
Proceeds from sale of property, plant and equipment	—	680
Purchase of intangible assets	(596,123)	(1,590)
Payments for investments in capital	—	(1,500)
Purchase of investment securities	(662,780)	(2,385,460)
Proceeds from distributions from investment partnerships	199,929	86,284
Proceeds from sale of investment securities	—	5,365,005
Payments of leasehold deposits	(140)	(4,788)
Proceeds from refund of leasehold and guarantee deposits	1,521	3,733
Proceeds from sale of businesses	—	220,000
Other, net	(22,500)	(30,000)
Net cash provided by (used in) investing activities	(1,109,395)	3,250,272

(Unit: Thousand yen)

	Previous fiscal year (from November 1, 2021 to October 31, 2022)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Cash flows from financing activities		
Repayments of short-term borrowings	(100,000)	—
Proceeds from long-term borrowings	712,000	342,000
Repayments of long-term borrowings	(35,200)	(45,600)
Redemption of bonds	(80,000)	(80,000)
Purchase of treasury shares	(45)	—
Proceeds from share issuance to non-controlling shareholders	962,529	1,993,293
Dividends paid to non-controlling interests	—	(4,205,842)
Net cash provided by (used in) financing activities	1,459,284	(1,996,149)
Net increase (decrease) in cash and cash equivalents	162,981	674,658
Cash and cash equivalents at beginning of period	4,566,793	4,729,774
Cash and cash equivalents at end of period	4,729,774	5,404,432

(5) Notes to Consolidated Financial Statements

(Note regarding going concern assumptions)

Not applicable.

(Changes in accounting policies)

(Application of Implementation Guidance on Accounting Standard for Fair Value Measurement)

The Group has been applying the “Implementation Guidance on Accounting Standard for Fair Value Measurement” (ASBJ Guidance No. 31, June 17, 2021, hereinafter the “Fair Value Measurement Accounting Standard Implementation Guidance”) from the beginning of the fiscal year under review. Accordingly it will continue to apply the new accounting policies specified in the Fair Value Measurement Accounting Standard Implementation Guidance according to the transitional measures prescribed in Paragraph 27-2 of the Fair Value Measurement Accounting Standard Implementation Guidance. The application has no impact on the consolidated financial statements.

(Segment information, etc.)

Segment information is omitted since the Company’s sole business is consulting services.

(Per-share information)

	Previous fiscal year (from November 1, 2021 to October 31, 2022)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Net assets per share	688.66 yen	549.22 yen
Profit (loss) per share	(79.78) yen	74.95 yen
Diluted profit per share	—	—

(Notes) 1. Diluted profit per share of the fiscal year under review is not presented because there are no potential shares having dilutive effects. Diluted profit per share of the previous fiscal year is not presented because the Company recorded a net loss per share and there were no dilutive potential shares.

2. The basis of calculating the amount of profit (loss) per share and the amount of diluted profit per share is as follows:

	Previous fiscal year (from November 1, 2022 to October 31, 2023)	Fiscal year under review (from November 1, 2022 to October 31, 2023)
Profit (loss) per share		
Profit (loss) attributable to owners of parent (thousand yen)	(871,190)	818,406
Amount not attributable to common shareholders (thousand yen)	—	
Profit (loss) attributable to owners of parent pertaining to common shares (thousand yen)	(871,190)	818,406
Average number of shares outstanding during the period (shares)	10,919,497	10,919,494
Diluted profit per share		
Adjusted profit (thousand yen)	—	—
Number of common shares	—	—
[of which share acquisition rights (shares)]	[—]	[—]
Overview of dilutive shares not included in the calculation of diluted profit per share due to the absence of dilution	—	—

(Significant subsequent events)

Not applicable.