



June 1, 2023

PRESS RELEASE

Company Name: Prored Partners Co., Ltd.
(Securities code: 7034, TSE Prime Market)
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Administrative Division
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(Progress of Disclosed Matters) Notice Concerning Completion of Business Transfer

Prored Partners Co., Ltd. (the "Company") hereby announces that the Company has completed the business transfer on May 31, 2023 based on the transfer agreement on Pro-Sign BSM Business concluded with NTT Data Intramart Corporation, as announced in the "Notice Concerning Conclusion of Business Transfer Agreement and Posting of Extraordinary Income" on April 28, 2023.

Details

1. Content of business transfer

(1) Content of business subject to transfer

Pro-Sign BSM Business (Operations for the provision of SaaS (Software as a Service) in the Business Spend Management fields)

(2) Net sales and ordinary profit of the business subject to transfer in the immediately preceding business year

	Business subject to transfer	Actual consolidated results in the fiscal year ended October 31, 2022	Ratio (a/b)
Net sales	0 million yen	2,718 million yen	0.0%

*As the business is part of the operations of a business division, it is difficult to calculate expenses for the said operations alone.

Accordingly, operating profit and ordinary profit of the said business are not stated herein.

(3) Items of assets and liabilities of the business subject to transfer and their amounts

① Items of assets to be transferred and their amounts

Not applicable.

② Items of liabilities to be transferred and their amounts

Not applicable.

(4) Transfer value and settlement method for the business subject to transfer

Transfer price: 220 million yen

Settlement method: Cash settlement

2. Overview of counterpart

(1) Name	NTT Data Intramart Corporation
(2) Address	5th floor, Akasaka Garden City Building, 4-15-1 Akasaka, Minato-ku, Tokyo
(3) Representative	Yoshihito Nakayama, President

(4) Outline of the business	<ul style="list-style-type: none"> ● Marketing of packaged software intra-mart ● Development, maintenance, and operation of systems and relevant education incidental to the above ● Consulting regarding Intranet and Extranet ● Other business incidental thereto (marketing of equipment incidental to the said package, etc.) 	
(5) Share capital	738 million yen	
(6) Date of establishment	February 22, 2000	
(7) Net assets and total assets in the immediately preceding business year	Fiscal year ended March 31, 2023 Net assets: 4,725 million yen Total assets: 7,477 million yen	
(8) Major shareholder and stockholding	NTT Data Corporation (47.9%) Yoshihito Nakayama (11.9%) *As of September 30, 2022	
(9) Relationships between the listed company and the relevant company	Capital relationship	Not applicable
	Personal relationship	Not applicable
	Business relationship	Not applicable
	Applicability to related parties	Not applicable

3. Overview of accounting treatment

Accounting will be carried out in accordance with the Accounting Standard for Business Divestitures and the Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures.

4. Future outlook

As a result of the business transfer, the Company expects to post extraordinary income of 220 million yen for the first nine months of the fiscal year ending October 31, 2023.