

Date: June 25, 2021

Listed company name: Nitto Denko Corporation

Stock exchange listing: Tokyo, First Section

Code number: 6988

Company representative: Hideo Takasaki, President

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Executive Vice President

Director of Corporate Accounting & Finance Division

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Nitto's Stance and Policy Regarding the Lowering of the Trading Unit

1. Stance Regarding the Lowering of the Trading Unit

Nitto Denko Corporation (the "Company") recognizes that lowering of the Company's trading unit is an effective way to increase the stock liquidity and the investor base.

2. Policy Regarding the Lowering of the Trading Unit

The Company considers that our shares are being widely held and actively traded in public, and the stock liquidity is ensured at present.

The Company will take appropriate action in consideration of stock value, number of shareholders, trading volume and other factors regarding the lowering of the trade unit.