Nitto

Date: July 28, 2026

Preliminary

Summary of Consolidated Financial Statements for the First Quarter Ended June 30, 2026 (IFRS Basis)

Listed company name: **Nitto Denko Corporation**
Stock exchange listing: Tokyo Stock Exchange, Prime Market
Code Number: 6988 URL https://www.nitto.com/
Company Representative: Tatsuya Akagi, President
Contact Person: Yasuhiro Iseyama, Senior Executive Vice President, Director of Corporate Accounting & Finance Division
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Estimated starting date of dividend paying: -
Preparation of supplementary explanatory materials: Yes
Holding of quarterly earnings release conference: Yes (for investment analysts and institutional investors)

(All monetary values noted herein are rounded down to the nearest million yen)

1. Consolidated financial results for the three months ended June 30, 2026

(1) Operating results (% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the three months ended June 30, 2026	271,672	10.3	49,210	15.4	49,581	14.5	33,887	8.2	33,872	8.2	48,752	74.3
For the three months ended June 30, 2025	246,192	(1.3)	42,645	(15.9)	43,307	(14.4)	31,322	(13.3)	31,303	(13.4)	27,978	(60.5)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
For the three months ended June 30, 2026	50.75	50.73
For the three months ended June 30, 2025	45.68	45.66

(2) Financial position

	Total assets	Total equity	Equity attributable to owners of the parent company	Ratio of equity attributable to owners of the parent company to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2026	1,442,604	1,148,232	1,147,147	79.5
As of March 31, 2026	1,441,757	1,149,103	1,148,027	79.6

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
March, 2026	-	30.00	-	30.00	60.00
March, 2027	-				
(Forecast) March, 2027		32.00	-	32.00	64.00

(Note) Revision of dividend forecast in the current quarter: No

3. Forecast for fiscal year ending March 31, 2027

(% of change from same period in the previous year)

	Revenue		Operating profit		Profit before income taxes		Net profit		Net profit attributable to owners of the parent company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	564,000	9.8	108,000	14.3	108,000	13.5	76,000	10.2	76,000	10.3	113.87
Annual	1,110,000	8.0	200,000	8.9	200,000	8.1	142,000	6.3	142,000	6.4	212.75

(Note) Revision of consolidated forecast in the current quarter: Yes

- Others

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies applied and changes in accounting estimates

1. Changes in accounting policies required by IFRS: No
2. Changes in accounting policies other than the above: No
3. Changes in accounting estimates: No

(3) Number of issued shares (Common stock)

1. Number of issued shares at the end of the period (including treasury shares)
   As of June 30, 2026: 678,659,700 As of March 31, 2026: 678,659,700
2. Number of treasury shares at the end of the period
   As of June 30, 2026: 14,437,950 As of March 31, 2026: 4,999,950
3. Average number of issued shares during the period (cumulative from the beginning of the period)
   April-June 2026: 667,442,483 April-June 2025: 685,323,967

- Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

- Explanations for adequate utilization of the forecast and other special matters

The forward-looking statements shown in this report, including the forecast, are prepared based on information available to the Company and on certain assumptions deemed reasonable as of the issuing date of the report. Consequently, the statements herein do not constitute promises regarding actual results by the Company. Actual results may differ materially from forecasted figures due to various unknown factors.

(Reference) Segment Information (Millions of yen)

		For the three months ended June 30, 2025	For the three months ended June 30, 2026	
		Revenue	Revenue	Y-o-Y (%)
Industrial Tape	Revenue	85,780	101,076	117.8
	Operating profit	9,871	16,280	164.9
Optronics	Information Fine Materials	99,528	89,710	90.1
	Circuit Materials	31,013	42,489	137.0
	Total	130,541	132,199	101.3
	Operating profit	36,755	35,375	96.2
Human Life	Life Science	10,428	15,610	149.7
	Membrane	8,596	8,807	102.5
	Personal Care Materials	13,450	16,358	121.6
	Total	32,476	40,776	125.6
	Operating profit	(1,630)	(317)	-
Others	Revenue	3	14	463.9
	Operating profit	(1,700)	(1,843)	-
Adjustment	Revenue	(2,609)	(2,395)	-
	Operating profit	(650)	(285)	-
Total	Revenue	246,192	271,672	110.3
	Operating profit	42,645	49,210	115.4

(Reference) Segment Information (annual forecast) (Millions of yen)

		Forecasts of fiscal year ending March 31, 2027	
		Revenue	Y-o-Y (%)
Industrial Tape	Revenue	406,000	110.7
	Operating profit	66,500	128.7
Optronics	Information Fine Materials	368,000	95.3
	Circuit Materials	178,500	126.1
	Total	546,500	103.5
	Operating profit	148,000	98.8
Human Life	Life Science	62,000	114.8
	Membrane	37,000	110.7
	Personal Care Materials	68,000	120.8
	Total	167,000	116.2
	Operating profit	1,000	-
Others	Revenue	500	4,254.6
	Operating profit	(8,000)	-
Adjustment	Revenue	(10,000)	-
	Operating profit	(7,500)	-
Total	Revenue	1,110,000	108.0
	Operating profit	200,000	108.9

2. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	359,805	299,056
Trade and other receivables	231,880	252,228
Inventories	157,870	162,965
Other financial assets	19,436	27,588
Other current assets	28,301	45,268
Total current assets	797,294	787,107
Noncurrent assets		
Property, plant and equipment	466,960	475,735
Right-of-use assets	20,608	20,880
Goodwill	64,125	64,849
Intangible assets	16,942	16,731
Investments accounted for using equity method	6,687	6,791
Financial assets	13,516	14,092
Deferred tax assets	19,095	19,613
Other noncurrent assets	36,526	36,803
Total noncurrent assets	644,463	655,496
Total assets	1,441,757	1,442,604

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payables	103,605	105,612
Income tax payables	17,932	16,624
Other financial liabilities	39,828	34,707
Other current liabilities	64,604	69,052
Total current liabilities	225,970	225,997
Noncurrent liabilities		
Other financial liabilities	21,711	21,519
Defined benefit liabilities	29,809	30,116
Deferred tax liabilities	11,780	13,619
Other noncurrent liabilities	3,381	3,118
Total noncurrent liabilities	66,683	68,374
Total liabilities	292,653	294,371
Equity		
Equity attributable to owners of the parent company		
Share capital	26,783	26,783
Capital surplus	49,934	49,908
Retained earnings	912,008	925,670
Treasury shares	(13,849)	(43,311)
Other components of equity	173,150	188,095
Total equity attributable to owners of the parent company	1,148,027	1,147,147
Noncontrolling interests	1,075	1,084
Total equity	1,149,103	1,148,232
Total liabilities and equity	1,441,757	1,442,604

(2) Quarterly consolidated statement of profit or loss and Quarterly consolidated statement of comprehensive income

(Quarterly consolidated statement of profit or loss)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Revenue	246,192	271,672
Cost of sales	153,671	169,489
Gross profit	92,521	102,182
Selling, general and administrative expenses	37,079	39,502
Research and development expenses	11,245	13,089
Other income	2,118	2,364
Other expenses	3,669	2,745
Operating profit	42,645	49,210
Finance income	1,058	1,060
Finance expenses	429	689
Share of profit of investments accounted for using the equity method	32	-
Profit before income taxes	43,307	49,581
Income tax expenses	11,985	15,694
Net profit	31,322	33,887
Net profit attributable to:		
Owners of the parent company	31,303	33,872
Noncontrolling interests	18	15
Total	31,322	33,887
Earnings per share attributable to owners of the parent company		
Basic earnings per share (Yen)	45.68	50.75
Diluted earnings per share (Yen)	45.66	50.73

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net profit	31,322	33,887
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net changes on financial assets measured at fair value through other comprehensive income	(0)	27
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(3,331)	14,709
Net changes in fair value of cash flow hedges	(0)	(0)
Share of other comprehensive income of investments accounted for using equity method	(12)	128
Total other comprehensive income	(3,344)	14,864
Total comprehensive income	27,978	48,752
Total comprehensive income attributable to:		
Owners of the parent company	27,960	48,734
Noncontrolling interests	17	17
Total	27,978	48,752

(3) Quarterly consolidated statement of changes in equity

For the three months ended June 30, 2025

(Millions of yen)

	Equity attributable to owners of the parent company							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	Non-controlling interests	Total equity
Balance as of April 1, 2025	26,783	49,934	890,040	(31,799)	109,124	1,044,083	1,031	1,045,114
Net profit	-	-	31,303	-	-	31,303	18	31,322
Other comprehensive income	-	-	-	-	(3,342)	(3,342)	(1)	(3,344)
Total comprehensive income	-	-	31,303	-	(3,342)	27,960	17	27,978
Share based remuneration transactions	-	-	-	-	63	63	-	63
Dividends	-	-	(19,458)	-	-	(19,458)	(19)	(19,477)
Changes in treasury shares	-	-	-	(32,198)	-	(32,198)	-	(32,198)
Total transactions with owners	-	-	(19,458)	(32,198)	63	(51,593)	(19)	(51,612)
Balance as of June 30, 2025	26,783	49,934	901,885	(63,997)	105,844	1,020,450	1,029	1,021,479

For the three months ended June 30, 2026

(Millions of yen)

	Equity attributable to owners of the parent company							
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	Non-controlling interests	Total equity
Balance as of April 1, 2026	26,783	49,934	912,008	(13,849)	173,150	1,148,027	1,075	1,149,103
Net profit	-	-	33,872	-	-	33,872	15	33,887
Other comprehensive income	-	-	-	-	14,862	14,862	2	14,864
Total comprehensive income	-	-	33,872	-	14,862	48,734	17	48,752
Share based remuneration transactions	-	(13)	-	-	83	70	-	70
Dividends	-	-	(20,209)	-	-	(20,209)	(8)	(20,218)
Changes in treasury shares	-	(12)	-	(29,462)	-	(29,475)	-	(29,475)
Total transactions with owners	-	(25)	(20,209)	(29,462)	83	(49,614)	(8)	(49,623)
Balance as of June 30, 2026	26,783	49,908	925,670	(43,311)	188,095	1,147,147	1,084	1,148,232

(4) Quarterly consolidated statement of cash flows

(Millions of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	43,307	49,581
Depreciation and amortization	17,029	19,406
Impairment losses	459	641
Increase (decrease) in defined benefit liabilities	224	126
Decrease (increase) in trade and other receivables	(7,861)	(15,984)
Decrease (increase) in inventories	(3,905)	(3,158)
Increase (decrease) in trade and other payables	7,389	1,285
Increase (decrease) in advances received	(219)	3,855
Interest and dividend income	687	929
Interest expenses paid	(289)	(343)
Income taxes (paid) refunded	(25,699)	(15,131)
Others	(12,706)	(18,017)
Net cash provided by (used in) operating activities	18,417	23,190
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(31,622)	(28,122)
Proceeds from sale of property, plant and equipment and intangible assets	90	511
Decrease (increase) in time deposits	(3,667)	(7,940)
Purchase of investment securities	(1,981)	(663)
Others	10	5
Net cash provided by (used in) investing activities	(37,170)	(36,210)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	13	-
Repayment of lease liabilities	(1,909)	(2,309)
Decrease (increase) in treasury shares	(32,198)	(29,488)
Cash dividends paid	(19,458)	(20,209)
Others	(22)	(17)
Net cash provided by (used in) financing activities	(53,575)	(52,024)
Effect of exchange rate changes on cash and cash equivalents	(58)	4,294
Net increase (decrease) in cash and cash equivalents	(72,387)	(60,749)
Cash and cash equivalents at the beginning of the period	363,344	359,805
Cash and cash equivalents at the end of the period	290,957	299,056

(Segment information)

(1) Outline of reportable segments

Reportable segments of the Group are determined as segments whose separate financial information is available among the constituent units of the Group and which are regularly used by the Board of Directors, the chief operating decision maker, to determine the allocation of management resources and to evaluate their business results.

The Group has divisions by product, and each division develops comprehensive domestic and overseas strategies for its products and conducts business activities.

The Group's segments are based on three product divisions, and its three reportable segments are the Industrial Tape segment, the Optronics segment and the Human Life segment. Each reportable segment is grouped into one operating segment based on similarities in products, markets, and other aspects.

Intersegment revenue is based on prevailing market prices.

Major products for each segment

Operating segment	Major products or business
Industrial Tape	Functional Base Products (bonding and joining products, protective materials, processing materials, automotive products, etc.)
Optronics	Information Fine Materials (optical films, etc.), Circuits Materials (CIS (Circuit Integrated Suspension), high-precision circuits, etc.)
Human Life	Life Science (oligonucleotide contract manufacturing business, nucleic acid synthesis materials, nucleic acid drug discovery, medical products, etc.), Membrane (high-polymer separation membrane), Personal Care Materials (functional film for hygienic materials, etc.)
Others	New Business, Other Products

(2) Information regarding revenue, profit or loss by segments

Segment information regarding the Group's reportable segments is as follows.

For the three months ended June 30, 2025

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	85,193	129,821	30,902	245,917	3	245,920	271	246,192
Intersegment revenue	587	720	1,574	2,881	-	2,881	(2,881)	-
Total segment revenue	85,780	130,541	32,476	248,799	3	248,802	(2,609)	246,192
Operating profit (loss)	9,871	36,755	(1,630)	44,996	(1,700)	43,295	(650)	42,645
Finance income								1,058
Finance expenses								(429)
Share of profit of investments accounted for using the equity method								32
Profit before income taxes								43,307

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (650) million yen includes other incomes (losses) not allocated to each operating segment.

For the three months ended June 30, 2026

(Millions of yen)

	Reportable segments				Others	Total	Adjustment	Figures in consolidated statement of profit or loss
	Industrial Tape	Optronics	Human Life	Total				
Revenue from external customers	100,687	131,483	39,236	271,407	1	271,408	263	271,672
Intersegment revenue	389	715	1,540	2,645	13	2,658	(2,658)	-
Total segment revenue	101,076	132,199	40,776	274,052	14	274,067	(2,395)	271,672
Operating profit (loss)	16,280	35,375	(317)	51,339	(1,843)	49,495	(285)	49,210
Finance income								1,060
Finance expenses								(689)
Share of profit of investments accounted for using the equity method								-
Profit before income taxes								49,581

(Note) 1. Others is an operating segment that is not included in the reportable segments and consists of New Business.

2. Adjustment of operating profit (loss) amounted to (285) million yen includes other incomes (losses) not allocated to each operating segment.