Financial Results
First Quarter FY2026

Nitto Denko Corporation

July 28, 2026

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Financial Summary

Q1 FY2026 Results (YoY)

Q1 Results: Revenue and OP increased

Revenue: 271.7 B. yen（+25.5 B. yen） **Operating Profit: 49.2 B. yen（+6.6 B. yen)**

(Includes FX impact of +8.7 B. yen and -2.0 B. yen impact from the Middle East tensions）

Industrial Tape (Revenue and OP increased)

Electric debonding tape grew on increased model adoption. Semiconductor process materials grew on AI server demand.

Optronics (Revenue increased, OP decreased)

・Demand remained solid for automotive optical films, CIS, and high-precision circuits.

・Demand for IT device optical films decreased significantly due to rising memory semiconductor prices.

Human Life (Revenue and OP increased)

Production of a large-scale oligonucleotide CDMO project, which entered the commercialization stage in Q2 FY2025, contributed to revenue growth.

FY2026 Full-Year OP Forecast

Full-year OP forecast raised to 200.0 B. yen

(includes -10.0 B. yen impact from the Middle East tensions*)

	Forecasts as of Apr.	Forecasts as of Jul.
Full-year operating profit	193.0 B. yen	**200.0 B. yen**
Yen/1US$	153.0	**158.0**

*Impact from the Middle East tensions: net effect of higher raw material costs and pricing optimization.

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Q1 FY2026 Results (YoY)

(Billion yen)

	Q1 FY2025 (Apr.-Jun.)	Q1 FY2026 (Apr.-Jun.)	YoY Dif.	YoY %
Revenue	246.2	271.7	25.5	+10.3%
Operating profit	42.6	49.2	6.6	+15.4%
Operating profit to revenue	17.3%	18.1%	—	+0.8%
Profit before income taxes	43.3	49.6	6.3	+14.5%
Net profit attributable to owners of the parent company	31.3	33.9	2.6	+8.2%
Yen/1US$	145.7	159.3	13.6	+9.3%

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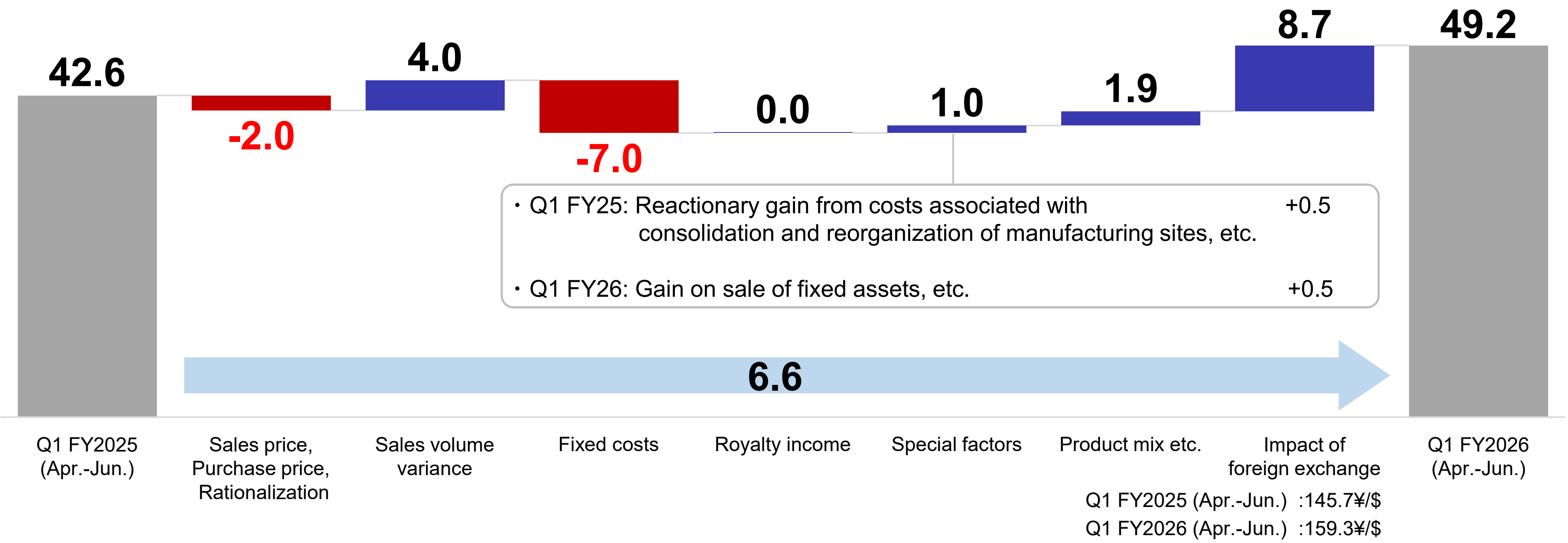
Q1 FY2026 YoY Operating Profit Change Analysis

(Billion yen) *Figures in analysis are estimates



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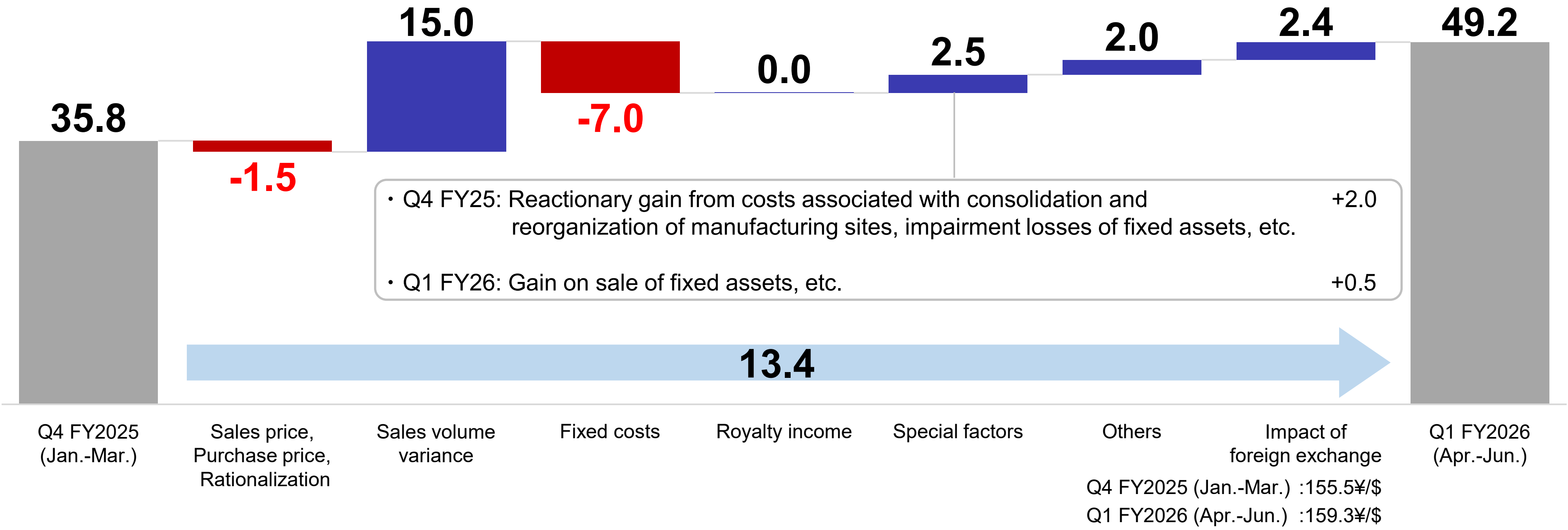
Q1 FY2026 QoQ Operating Profit Change Analysis

(Billion yen) *Figures in analysis are estimates



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Q1 FY2026 Results by Segment (YoY)

(Billion yen)

Upper row: Revenue Lower row: Operating profit	Q1 FY2025 (Apr.-Jun.)	Q1 FY2026 (Apr.-Jun.)	YoY Dif.	YoY %
Industrial Tape	85.8 9.9	101.1 16.3	15.3 6.4	+17.8% +64.9%
Optronics	130.5 36.8	132.2 35.4	1.7 -1.4	+1.3% -3.8%
Human Life	32.5 -1.6	40.8 -0.3	8.3 1.3	+25.6% –
Others	0.0 -1.7	0.0 -1.8	0.0 -0.1	+363.9% –
Adjustment	-2.6 -0.7	-2.4 -0.3	0.2 0.4	– –
Total	246.2 42.6	271.7 49.2	25.5 6.6	+10.3% +15.4%

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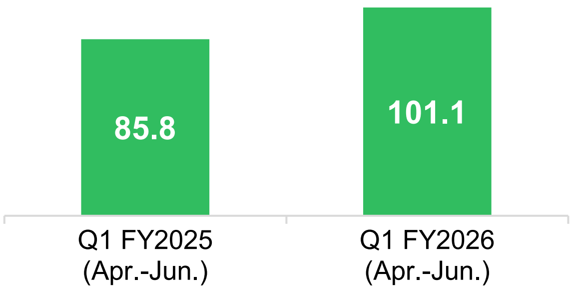
Results by Segment: Industrial Tape

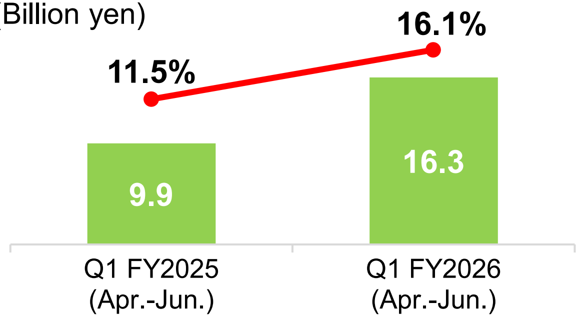
Revenue

(Billion yen)



Operating profit/Operating profit to revenue

(Billion yen)



Revenue	**101.1 B. yen** **(YoY +17.8%)**
Operating profit	**16.3 B. yen** **(YoY +64.9%)**

■ Electronics

- Demand for assembly materials used in high-end smartphones increased, due to the expansion of models adopting electric debonding tape for battery bonding.

■ Process Materials

- Demand for process materials used in semiconductor memories increased, against the backdrop of growing AI server demand.

■ Others

- In materials for general industrial and automotives, selling prices were revised to address rising raw material costs.

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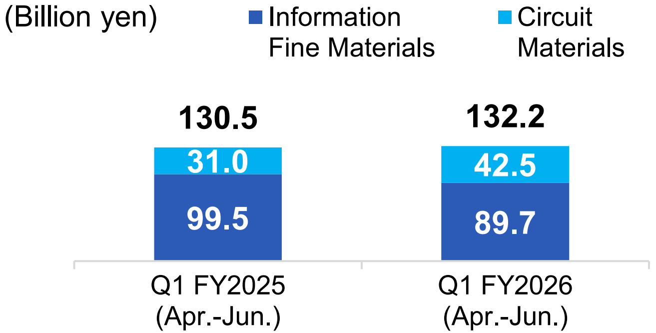
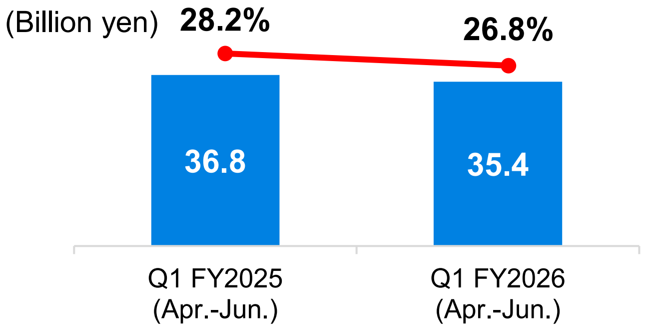
Results by Segment: Optronics

Revenue



Operating profit/Operating profit to revenue



Revenue	**132.2 B. yen** (YoY +1.3%)
Operating profit	**35.4 B. yen** (YoY -3.8%)

■ Information Fine Materials

- Demand for optical films used in automotive displays remained strong.
- Demand for optical films used in high-end laptop PCs and tablets decreased significantly due to production adjustment by customers resulting from rising memory semiconductor prices.

■ Circuit Materials

- For high-precision circuits used in high-end smartphones, increased customer production, together with the launch of the Company's new products, contributed to revenue growth.
- Demand for Circuit Integrated Suspension (CIS) used in Hard Disk Drives (HDDs) with higher capacity for data centers was robust, driven by the growing adoption of generative AI.

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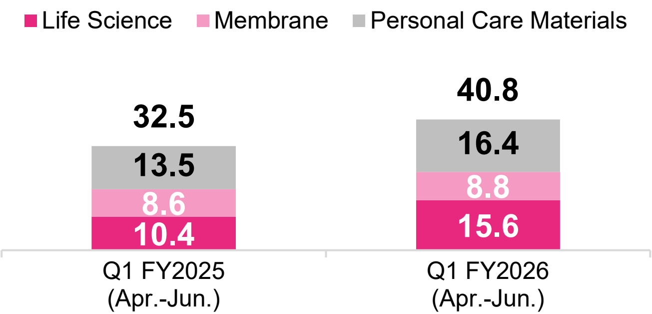
Results by Segment: Human Life

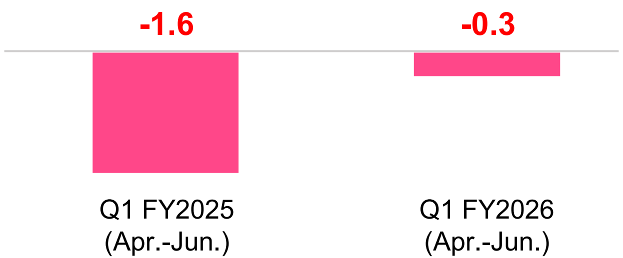
Revenue

(Billion yen)



Operating profit/Operating profit to revenue

(Billion yen)



Revenue	**40.8 B. yen** (YoY +25.6%)
Operating profit	**-0.3 B. yen** (YoY -)

■ Life Science

- Production of a large-scale project in oligonucleotide contract manufacturing, which had transitioned to the commercial production stage in Q2 FY2025, contributed to revenue growth.
- For nucleic acid synthesis materials (NittoPhase™), demand increased as the global expansion of customers' commercial drugs progressed.

■ Membrane

- Demand for high-polymer separation membranes for wastewater treatment increased, particularly in India and China, driven by tightened wastewater discharge regulations in emerging markets.

■ Personal Care Materials

- The expansion in sales of our new products for diapers and environmentally friendly products contributed to revenue growth.

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2 Financial Forecasts for FY2026

Full-Year Forecasts for FY2026 (YoY)

(Billion yen)

	FY2025 (Apr.-Mar.)	FY2026 Forecasts (Apr.-Mar.)	YoY	
			Dif.	%
Revenue	1,028.2	1,110.0	81.8	+8.0%
Operating profit	183.6	200.0	16.4	+8.9%
Operating profit to revenue	17.9%	18.0%	—	+0.2%
Profit before income taxes	185.0	200.0	15.0	+8.1%
Net profit attributable to owners of the parent company	133.5	142.0	8.5	+6.4%
Yen/1US$	150.2	158.0	7.8	+5.2%

Full-Year Forecasts for FY2026 (vs. Prior Forecast)

(Billion yen)

	FY2026 Forecasts (As of Apr.)	FY2026 Forecasts (As of Jul.)	Vs. Prior Forecast	
			Dif.	%
Revenue	1,065.0	1,110.0	45.0	+4.2%
Operating profit	193.0	200.0	7.0	+3.6%
Operating profit to revenue	18.1%	18.0%	―	-0.1%
Profit before income taxes	193.0	200.0	7.0	+3.6%
Net profit attributable to owners of the parent company	141.0	142.0	1.0	+0.7%
Yen/1US$	153.0	158.0	5.0	+3.3%

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Full-Year Forecasts for FY2026 by Segment (YoY)

(Billion yen)

Upper row: Revenue Lower row: Operating profit	FY2025 (Apr.-Mar.)	FY2026 Forecasts (Apr.-Mar.)	YoY Dif.	YoY %
Industrial Tape	366.6 51.7	406.0 66.5	39.4 14.8	+10.7% +28.7%
Optronics	527.8 149.9	546.5 148.0	18.7 -1.9	+3.5% -1.2%
Human Life	143.7 -5.0	167.0 1.0	23.3 6.0	+16.2% –
Others	0.0 -7.0	0.5 -8.0	0.5 -1.0	+4,154.6% –
Adjustment	-10.0 -5.9	-10.0 -7.5	-0.0 -1.6	– –
Total	1,028.2 183.6	1,110.0 200.0	81.8 16.4	+8.0% +8.9%

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Full-Year Forecasts for FY2026 by Segment (vs. Prior Forecast)

(Billion yen)

Upper row: Revenue Lower row: Operating profit	FY2026 Forecasts (As of Apr.)	FY2026 Forecasts (As of Jul.)	Vs. Prior Forecast Dif.	Vs. Prior Forecast %
Industrial Tape	380.4 59.1	406.0 66.5	25.6 7.4	+6.7% +12.5%
Optronics	539.9 149.7	546.5 148.0	6.6 -1.7	+1.2% -1.1%
Human Life	153.6 -1.4	167.0 1.0	13.4 2.4	+8.7% –
Others	0.7 -7.9	0.5 -8.0	-0.2 -0.1	-28.6% –
Adjustment	-9.5 -6.5	-10.0 -7.5	-0.5 -1.0	– –
Total	1,065.0 193.0	1,110.0 200.0	45.0 7.0	+4.2% +3.6%

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<Notes regarding this material>

1. Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

2. Amounts and rates (%) are rounded off to the nearest whole unit.

3 Supplementary Data

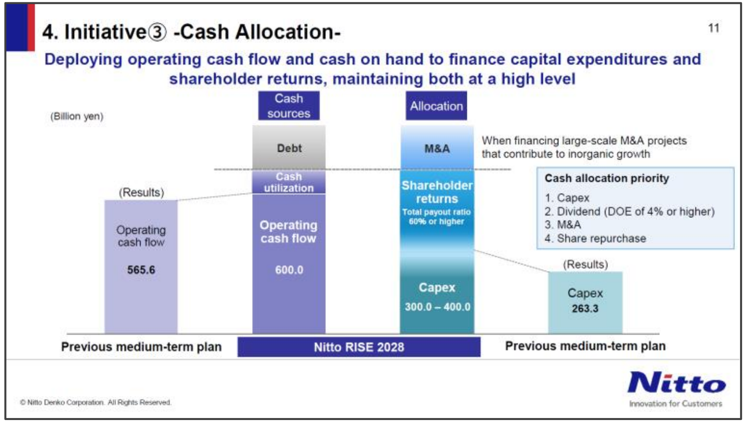
TOPICS

Action to Implement Management that is Conscious of Cost of Capital and Stock Price

Initiatives to improve PBR (ROE × PER)

Release Date: June 17, 2026

URL: https://www.nitto.com/jp/en/sustainability/governance/capital_stockprice_action/



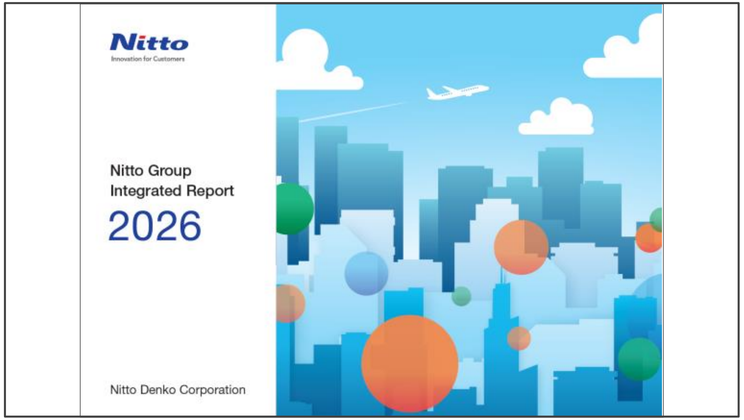
Nitto Group Integrated Report 2026

Growth story centered on the new Mid-Term Management Plan

Release Date

Japanese: Jul. 31, 2026 / English: Mid-Aug. 2026

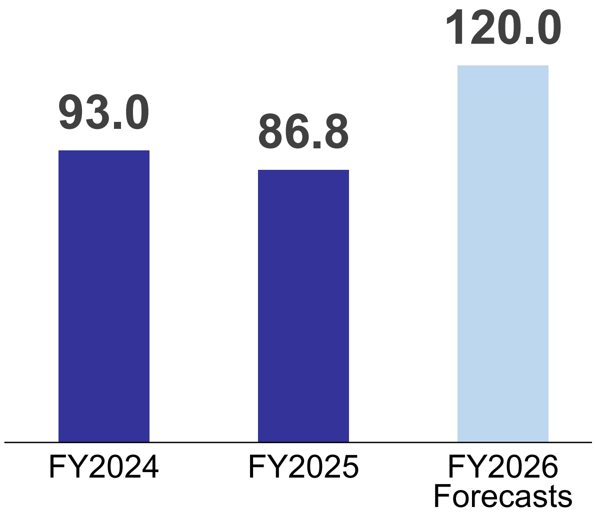
URL: https://www.nitto.com/jp/en/sustainability/library/report/



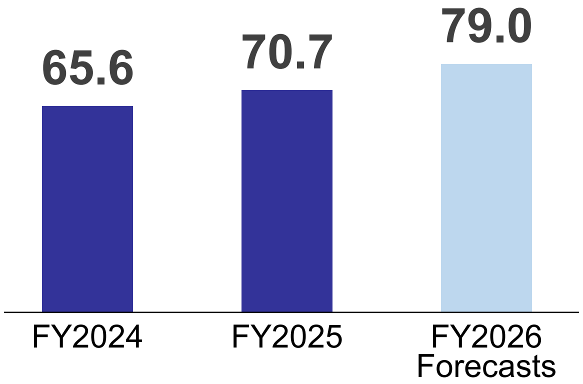
Capital Expenditure, Depreciation and Amortization, R&D Expenditure

(Billion yen)

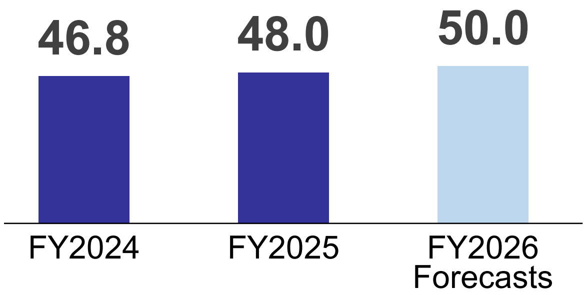
Capital Expenditure



Depreciation and Amortization



R&D Expenditure



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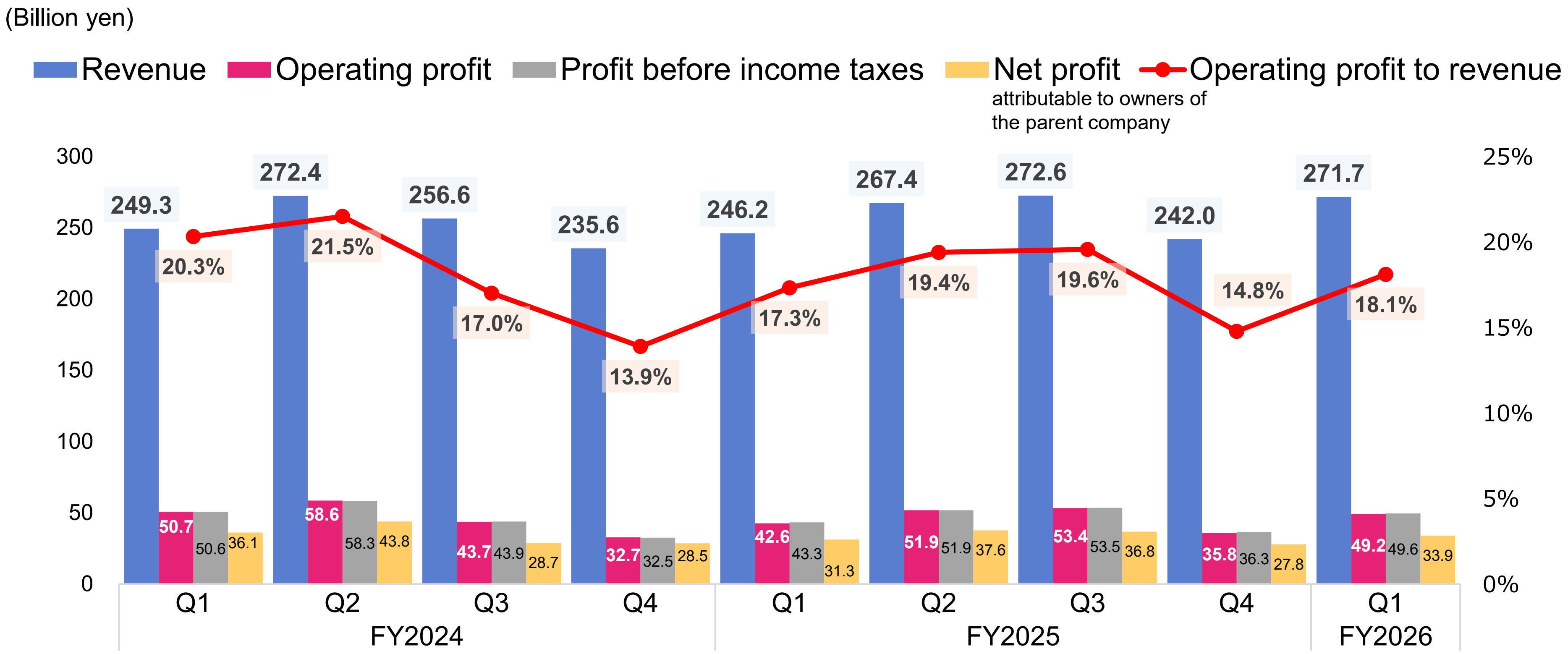
Consolidated Cash Flow Statement

(Billion yen)

	Q1 FY2025 (Apr.-Jun.)	Q1 FY2026 (Apr.-Jun.)	YoY
Cash flows from operating activities (Operating CF)	18.4	23.2	4.8
Cash flows from investing activities (Investment CF)	-37.2	-36.2	1.0
Free cash flow (FCF)	-18.8	-13.0	5.7
Cash flows from financing activities (Financial CF)	-53.6	-52.0	1.6
Effect of exchange rate changes on cash and cash equivalents	-0.1	4.3	4.4
Net increase (decrease) in cash and cash equivalents	-72.4	-60.7	11.6
Cash and cash equivalents at the end of the period	291.0	299.1	8.1

Performance Trend (Quarterly)



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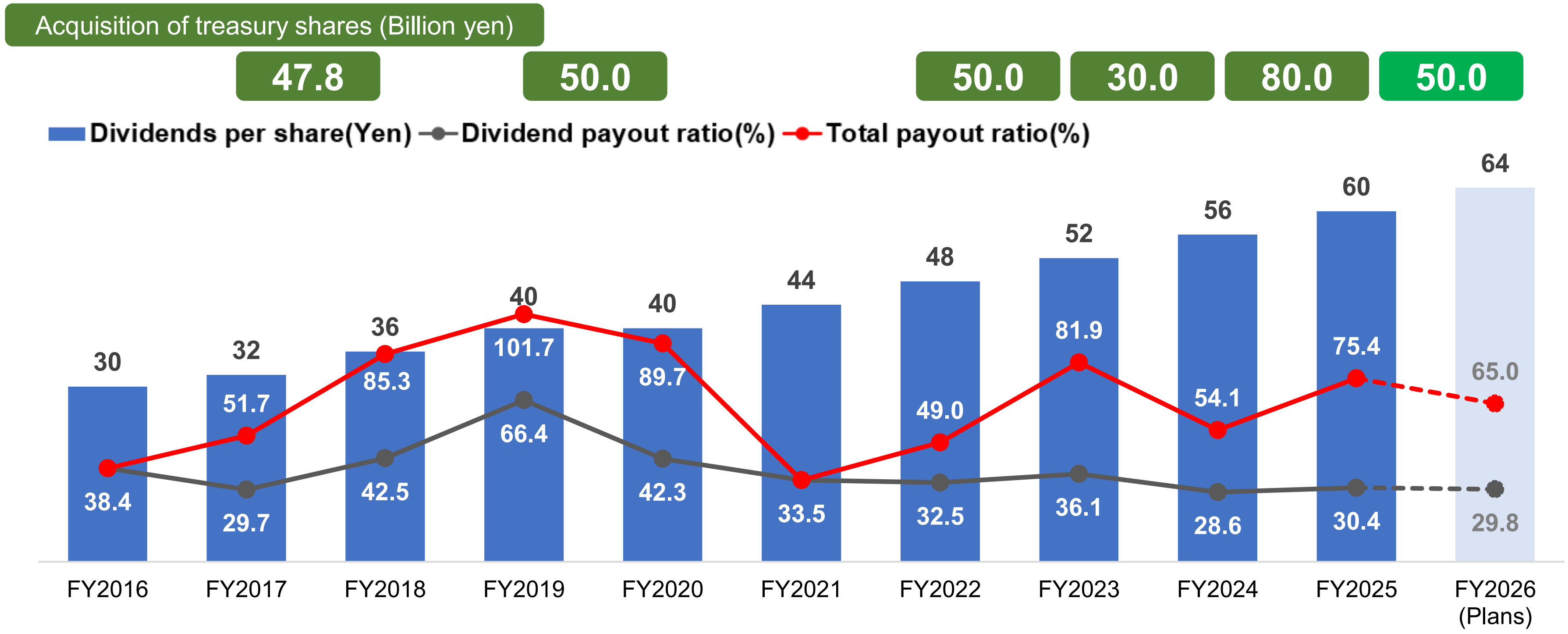
Shareholder Returns

- Dividend of full-year total 64 yen per share planned for FY2026, an increase of 4 yen
- Plan to acquire up to 50.0 B. yen of treasury shares from April to August in 2026



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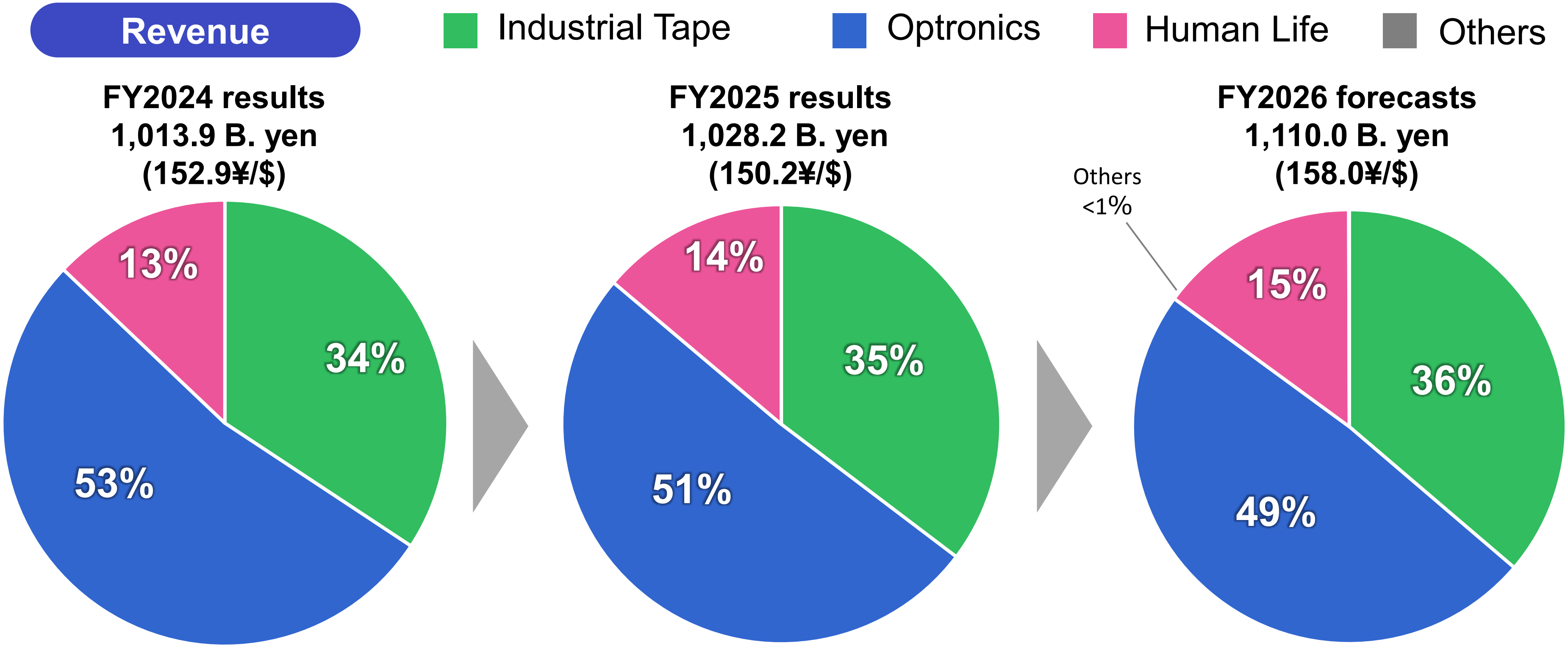
Business Portfolio Status

*Component ratios not including Adjustment
(Rates (%) are rounded off)



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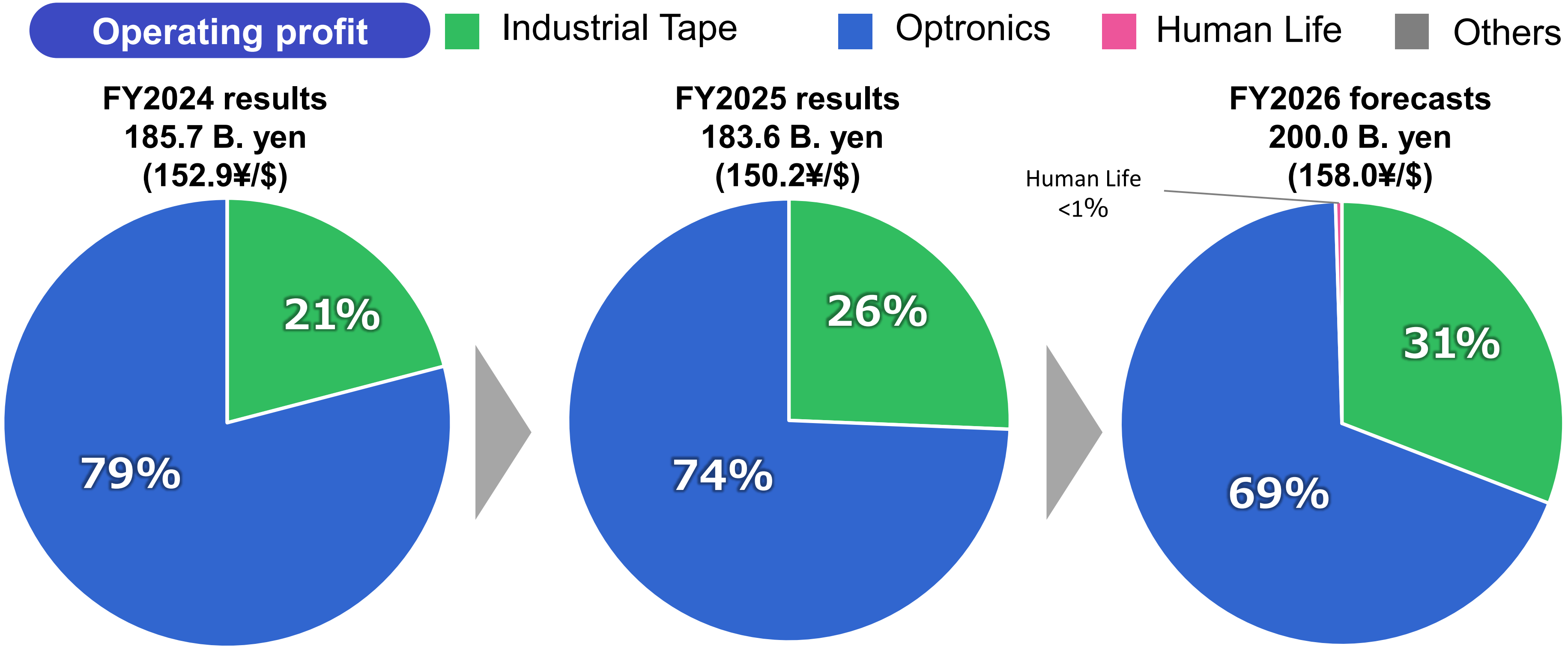
Business Portfolio Status

*Component ratios not including Adjustment and negative segments
(Rates (%) are rounded off)



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Disclosure Segment Categories

Disclosed on April 26, 2022

Segment	
Industrial Tape	
Optronics	Information Fine Materials
	Flexible Printed Circuits
Human Life	Life Science
	Membrane
Others (New businesses)	

Disclosed on July 26, 2022

Segment	
Industrial Tape	
Optronics	Information Fine Materials
	Flexible Printed Circuits
Human Life	Life Science
	Membrane
	Personal Care Materials
Others (New businesses)	

Updated on April 26, 2023

Segment	
Industrial Tape	
Optronics	Information Fine Materials
	Circuit Materials
Human Life	Life Science
	Membrane
	Personal Care Materials
Others (New businesses)	







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