



Supplementary Data of Consolidated Financial Statements for the Third Quarter Ended December 31, 2019

January 27, 2020
NITTO DENKO CORPORATION

CONTENTS

	Page
◆ Business Results	1
◆ Segment Information	2
◆ Segment Information by Geographic Area Revenue to Customers Outside Japan	3

(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results

(Yen in Millions (): % of change from the same period of previous year)

		Revenue	Operating Income	Net Income
FY2018	Apr.-Dec. Results	630,172	84,123	60,745
FY2019	Apr.-Dec. Results	570,735 (-9.4)	60,196 (-28.4)	42,704 (-29.7)

(Yen in Millions (): the depreciation of the right-of-use assets)

			Depreciation Expenses	Capital Investment	R&D Expenditures
FY2018	Apr.-Dec. Results		34,644	52,753	23,354
	Full-year Results		45,904	64,353	31,990
FY2019	Apr.-Dec. Results		36,993 (3,745)	42,851	25,097
	Full-year Forecasts	As of Oct. 28	50,000 (4,000)	75,000	33,000
		As of Jan. 27	50,000 (5,000)	65,000	33,000

Note: From April 1, 2019, the Depreciation Expenses contain the depreciation of the right-of-use assets under IFRS 16, while it is not contained in the Depreciation Expenses of FY2018 listed above.

(Yen/1US\$)

Exchange Rate	1Q, FY2019	2Q, FY2019	3Q, FY2019	2019 Apr.-Dec.	4Q, FY2019	FY2019
Results	110.7	107.3	108.5	108.8	/	/
Forecasts As of Oct. 28	/	/	105.0	107.6	105.0	107.0

Segment Information

Revenue & Operating Income by Segment

(Yen in Millions)

		Results of FY2018*				Results of FY2019				Forecasts		
		3Q (Oct.-Dec.)	Apr.-Dec.	4Q (Jan.-Mar.)	FY2018	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)		Apr.-Dec.		FY2019	
							Y-o-Y(%)		Y-o-Y(%)		Y-o-Y(%)	
Industrial Tape	Functional Base Products	51,943	150,971	43,684	194,655	47,100	46,077	88.7	136,728	90.6	185,000	95.0
	Transportation	42,364	123,711	36,911	160,622	36,189	34,387	81.2	106,662	86.2	145,000	90.3
	Revenue	94,307	274,682	80,595	355,277	83,289	80,465	85.3	243,390	88.6	330,000	92.9
	Operating Income	10,013	27,467	3,613	31,081	7,989	6,358	63.5	19,856	72.3	27,000	86.9
Optronics	Information Fine Materials	117,514	306,537	82,834	389,372	101,279	94,889	80.7	277,744	90.6	355,000	91.2
	Flexible Printed Circuits	10,630	32,857	7,835	40,692	10,835	11,825	111.2	32,454	98.8	43,000	105.7
	Revenue	128,144	339,395	90,669	430,065	112,114	106,715	83.3	310,199	91.4	398,000	92.5
	Operating Income	28,418	57,371	4,621	61,993	19,880	15,966	56.2	46,957	81.8	51,000	82.3
Life Science	Revenue	6,638	23,376	6,581	29,958	6,896	7,305	110.0	20,058	85.8	26,500	88.5
	Operating Income	-459	2,595	-675	1,920	-547	56	-	-1,914	-	-3,000	-
Others	Revenue	6,876	19,255	7,071	26,326	6,621	5,725	83.3	19,986	103.8	28,500	108.3
	Operating Income	-578	-1,356	-613	-1,970	-856	-864	-	-1,761	-	-1,500	-
Elimination &Corporate	Revenue	-9,473	-26,537	-8,594	-35,131	-7,874	-7,762	-	-22,898	-	-33,000	-
	Operating Income	-4,634	-1,954	1,707	-247	-241	-2,423	-	-2,941	-	-2,500	-
Total	Revenue	226,494	630,172	176,322	806,495	201,046	192,450	85.0	570,735	90.6	750,000	93.0
	Operating Income	32,758	84,123	8,653	92,777	26,224	19,093	58.3	60,196	71.6	71,000	76.5

* From fiscal year 2019, Processing Materials has been transferred from Optronics to Functional Base Products of Industrial Tape, and the changes are reflected in the figures for the fiscal year 2018.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
Apr.- Dec. 2018	Revenue to Outside Customers	155,513	58,353	33,454	382,850	630,172	-	630,172
	Inter-segment Revenue or Transfers	282,979	7,640	3,264	26,848	320,733	-320,733	-
	Revenue Total	438,493	65,994	36,719	409,699	950,906	-320,733	630,172
	Operating Income	57,342	7,096	2,494	18,379	85,312	-1,188	84,123

Revenue to Customers Outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
Apr.- Dec. 2018	Revenue to Customers Outside Japan	53,421	36,068	368,072	811	458,373
	Consolidated Revenue	/				630,172
	Ratio to Consolidated Sales	8.5%	5.7%	58.4%	0.1%	72.7%

		Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
Apr.- Dec. 2019	Revenue to Outside Customers	128,264	49,561	29,681	363,228	570,735	-	570,735
	Inter-segment Revenue or Transfers	279,720	6,743	2,721	29,908	319,093	-319,093	-
	Revenue Total	407,984	56,304	32,402	393,137	889,829	-319,093	570,735
	Operating Income	40,143	2,053	1,730	22,355	66,283	-6,087	60,196

		Americas	Europe	Asia & Oceania	Others	Total
Apr.- Dec. 2019	Revenue to Customers Outside Japan	43,795	33,310	352,860	631	430,596
	Consolidated Revenue	/				570,735
	Ratio to Consolidated Sales	7.7%	5.8%	61.8%	0.1%	75.4%

Note: Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

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Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

Others: African countries